

# COURSE SYLLABUS



COURSE TITLE: Fundamentals of Finance

CLASS SECTION: D01

TERM: Winter 2025

COURSE CREDITS: 3

DELIVERY METHOD(S): Asynchronous online

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

## INSTRUCTOR DETAILS

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NAME: Francis Michaud

EMAIL: [michaudf@camosun.ca](mailto:michaudf@camosun.ca)

OFFICE: CBA 231F (or on request online in my [personal meeting Zoom room](#).)

HOURS: Monday and Wednesday 2:45 to 3:45.

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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FIN 310 provides an in-depth study of issues and tools that will assist financial managers in making decisions. Topics include capital budgeting under uncertainty, long term sources of funds, capital structure, dividend policy, financing and investment decisions, derivatives, risk management and strategic issues in finance.

PREREQUISITE(S): C in FIN 210

## COURSE LEARNING OUTCOMES / OBJECTIVES

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Upon successful completion of this course, students will be able to:

1. To evaluate capital budgeting under uncertainty and analyse its relationship to risk and return
2. To assess and compare long-term sources of funds incorporating both fixed income and equity securities
3. To analyse a firm's capital structure incorporating both business risk and financial risk
4. To evaluate corporate dividend policy plus compare and contrast stock dividends, stock splits and share repurchases
5. To analyse special financing and investment decisions including mergers and acquisitions, and leveraged buyouts
6. To assess treasury risk management, including interest rate risk, foreign exchange risk, commodity price risk and international trade financing
7. To evaluate and analyse financial derivatives including futures, forwards, options and swaps.

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: FOUNDATIONS OF FINANCIAL MANAGEMENT, 13<sup>th</sup> Canadian Edition, Block, Hirt and Short, McGraw Hill Ryerson ISBN-13:978-126032691-8, Online coursework will be completed using D2L.

Other: Texas Instruments BAII+ financial calculator. This calculator is the only calculator allowed during exams.

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	TOPIC	EVALUATIONS
Week 1 (Jan 6 <sup>th</sup> )	Welcome Weighted Average Cost of Capital	Homework 1 (Friday 11:30PM) Quiz 1 (Sunday 11:30PM)
Week 2 (Jan 13 <sup>th</sup> )	Capital Budgeting	Homework 2 (Friday 11:30PM) Quiz 2 (Sunday 11:30PM) Check-in 1
Week 3 (Jan 20 <sup>th</sup> )	Capital Budgeting Under Uncertainty	Homework 3 (Friday 11:30PM) Quiz 3 (Sunday 11:30PM)
Week 4 (Jan 27 <sup>th</sup> )	Debt Financing	Homework 4 (Friday 11:30PM) Quiz 4 (Sunday 11:30PM) Check-in 2
Week 5 (Feb 3 <sup>rd</sup> )	Treasury Risk Management	Homework 5 (Friday 11:30PM) Quiz 5 (Sunday 11:30PM)
Week 6 (Feb 10 <sup>th</sup> )	Equity Financing	<b>Interview Examination</b>
Week 7 (Feb 17 <sup>th</sup> )	Reading Week	Reading Week
Week 8 (Feb 24 <sup>th</sup> )	Equity Financing	<b>Midterm Examination (Friday, 2 hours)</b>
Week 9 (Mar 3 <sup>rd</sup> )	Project Financing	Homework 6 (Friday 11:30PM) Quiz 6 (Sunday 11:30PM)
Week 10 (Mar 10 <sup>th</sup> )	Project Financing	Homework 7 (Friday 11:30PM) Quiz 7 (Sunday 11:30PM) Check-in 3
Week 11 (Mar 17 <sup>th</sup> )	International Finance	Homework 8 (Friday 11:30PM) Quiz 8 (Sunday 11:30PM)
Week 12 (Mar 24 <sup>th</sup> )	Derivatives	Homework 9 (In class) Quiz 9 (Sunday 11:30PM)
Week 13 (Mar 31 <sup>st</sup> )	Derivatives	Homework 10 (In class) Quiz 10 (Sunday 11:30PM)
Week 14 (Apr 7 <sup>th</sup> )	Leverage	Homework 11 (In class) Quiz 11 (Sunday 11:30PM)
A final exam (3 hours) for this course will be scheduled sometime during April 14-25 <sup>th</sup> . Do not schedule holiday/vacation trips during this time as Exam dates are not at the discretion of the instructor and may occur at any date and time within the exam period set out by the College.		

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Check-in	5%
Homework	10%
Interview Examination	10%
Quizzes	15%
Midterm Examination	25%
Final Examination	35%
<b>TOTAL</b>	<b>100%</b>
If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">Grade Review and Appeals</a> policy for more information. <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</a>	

**Check-in:** The check-ins are 5 minutes meeting on Zoom. I will provide many different times at the beginning of the semester when I'll be available for these meetings. You will select one time slot when you want to have your check-in when it happens. We will have 3 check-ins in during the semester. Most of the check-in are at the beginning of the semester, to make sure you are comfortable with the class.

**Homework:** You will have to complete these formative assessments each week. The assessments will be a random assortment of questions like what you may be asked in the examination. The questions will have video solutions. The worksheet is meant to be formative. If you attempt the homework, you will be granted full mark. The homework is due on Friday at 11:30PM. You will get as many attempts as you want for the homework.

**Quizzes:** The quizzes will be practice for the exams. They are a low stake mean for you to measure your progress in the class up to this point. You only have one attempt per quiz. You are expected to complete textbook questions, homework questions etc. to practice for the quiz.

**Interview Examination:** This evaluation will be a 10 to 15 minutes interview with your instructor. The instructor will provide you with a broad question in advance, and you will have to answer the question during the interview. If you answer the question incorrectly, the instructor will provide you with leading questions and prompts to guide you to the correct solution.

**Midterms and Final:** You will have a midterm examination and a final examination. The midterms are not cumulative. The Final is cumulative.

### Generative AI (Including ChatGPT, Claude, Copilot, Gemini) Not Permitted

Any work submitted must be your own original work unless specifically noted in the instructions by your instructor. Any unpermitted use of generative artificial intelligence (AI), including ChatGPT, Claude, Copilot and Gemini, is prohibited and constitutes academic misconduct. Any student suspected of submitting work that includes AI generated content may be asked for preliminary work or other materials to evidence the student's original and unaided authorship. The student may also be asked to separately explain or support their work. AI identification methods may also be employed by the instructor. After review, if it is determined by the instructor that submitted work likely contains AI generated content, the work may receive a zero and may be subject to further misconduct measures set out in the Camosun College (2021) Academic Integrity Policy. <https://camosun.ca/sites/default/files/2021-09/e-1.13.pdf>

### SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment formatting.** The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

- ☐ Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- ☐ In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- ☐ Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- ☐ All submitted work must be properly referenced to sources where required by your instructor.
- ☐ Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.
- d) be accepted. Medical documentation must be received as soon as reasonably possible.

#### Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit [camosun.ca/services](https://camosun.ca/services).

Support Service	Website
Academic Advising	<a href="https://camosun.ca/services/academic-supports/academic-advising">camosun.ca/services/academic-supports/academic-advising</a>
Accessible Learning	<a href="https://camosun.ca/services/academic-supports/accessible-learning">camosun.ca/services/academic-supports/accessible-learning</a>
Counselling	<a href="https://camosun.ca/services/health-and-wellness/counselling-centre">camosun.ca/services/health-and-wellness/counselling-centre</a>
Career Services	<a href="https://camosun.ca/services/co-operative-education-and-career-services">camosun.ca/services/co-operative-education-and-career-services</a>
Financial Aid and Awards	<a href="https://camosun.ca/registration-records/financial-aid-awards">camosun.ca/registration-records/financial-aid-awards</a>
Help Centres (Math/English/Science)	<a href="https://camosun.ca/services/academic-supports/help-centres">camosun.ca/services/academic-supports/help-centres</a>
Indigenous Student Support	<a href="https://camosun.ca/programs-courses/iecc/indigenous-student-services">camosun.ca/programs-courses/iecc/indigenous-student-services</a>
International Student Support	<a href="https://camosun.ca/international">camosun.ca/international</a>
Learning Skills	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>
Library	<a href="https://camosun.ca/services/library">camosun.ca/services/library</a>
Office of Student Support	<a href="https://camosun.ca/services/office-student-support">camosun.ca/services/office-student-support</a>
Ombudsperson	<a href="https://camosun.ca/services/ombudsperson">camosun.ca/services/ombudsperson</a>
Registration	<a href="https://camosun.ca/registration-records/registration">camosun.ca/registration-records/registration</a>
Technology Support	<a href="https://camosun.ca/services/its">camosun.ca/services/its</a>
Writing Centre	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

### Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

### Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines:

<https://camosun.ca/cal>

### Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

### Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [Medical/Compassionate Withdrawals policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of

when or where the sexual violence occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence Policy:

<https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and [camosun.ca/services/sexual-violence-support-and-education](https://camosun.ca/services/sexual-violence-support-and-education).

To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-370-3841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

### Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.