

COURSE SYLLABUS



COURSE TITLE:	Advanced Finance
CLASS SECTION:	D01
TERM:	Winter 2023
COURSE CREDITS:	3 Credits
DELIVERY METHOD(S):	Online Asynchronous Delivery

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Chris Kellman
EMAIL: Kellmanc@camosun.ca
OFFICE: CBA 225C
HOURS: TBA

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

FIN 310 provides an in-depth study of issues and tools that will assist financial managers in making decisions. Topics include capital budgeting under uncertainty, long term sources of funds, capital structure, dividend policy, financing and investment decisions, derivatives, risk management and strategic issues in finance

PREREQUISITE(S):

C in Fin 210

COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

1. To evaluate capital budgeting under uncertainty and analyse its relationship to risk and return
2. To assess and compare long-term sources of funds incorporating both fixed income and equity securities
3. To analyse a firm's capital structure incorporating both business risk and financial risk
4. To evaluate corporate dividend policy plus compare and contrast stock dividends, stock splits and share repurchases
5. To analyse special financing and investment decisions including mergers and acquisitions, and leveraged buyouts
6. To assess treasury risk management, including interest rate risk, foreign exchange risk, commodity price risk and international trade financing
7. To evaluate and analyse financial derivatives including futures, forwards, options and swaps.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

(a) Textbook: FOUNDATIONS OF FINANCIAL MANAGEMENT, 12th Canadian Edition
Block, Hirt and Short
McGraw Hill Ryerson ISBN-13:978-126032691-8

Recommended:

ADVANCED CORPORATE FINANCE: A Practical Approach, 1st Edition
Wajeeh Elali and Therese Trainor
Pearson Addison Wesley ISBN-13: 978-0-321-49407-8

(b) Other: Financial Calculator: TI BA 2+

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

Date Week of	MANDATORY Readings From Advanced Corporate Finance Text To Read PRIOR To Every Class	References From Foundations text
Class 1: Jan 9	Introduction to FIN 310 - The Best Finance Course In The World Start Module 1: Basic Concepts	See reading list on D2L
Class 2: Jan 16	Module 2 1: Basic Concepts	
Class 3: Jan 23	Module 2: Capital Budgeting Under Uncertainty	
Class 4: Jan 30	Module 3: Long-Term Sources of Funds	
Class 5: Feb 6	Module 4: Capital Structure	
Class 6: Feb 13th	Module 5 Dividend Policy	
Feb 20	Midterm Break	

Class 7: Feb 27 th	Midterm 1 Mar 5 1-230 pm	
Class 8: Mar 6	Module 6: Special Financing and Investment Decisions	
Class 9: Mar 13	Module 7: Treasury-Risk Management	
Class 10: Mar 20	Module 8: Futures and Forwards	
Class 11: Mar 27	2nd Midterm: Modules 5, 6, 7 and 8 Inclusive April 2nd 1-230 pm	
Apr 3 rd	Module 9: Options and Swaps	
Apr 10 th	Module 10 Financial Planning	
Final Exam Period: Dec	Final Exam Date To Be Confirmed by Registrar Comprehensive Final Exam Modules 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10	

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

(a) 2 x Midterm Examinations (2 x 17.5%):	50%
(b) 1 x Comprehensive Final Examination:	<u>50%</u>
	<u>100%</u>

COURSE GUIDELINES & EXPECTATIONS

Deadlines and exams: You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

In such cases the grade will be prorated you will not be permitted to write the exam at a later date.

This is an **online course**, and it is expected that students have a microphone and webcam along with a strong Internet connection. Exams will be online (invigilated live or through monitoring software using a microphone and webcam). Please see Camosun’s Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.

SCHOOL OR DEPARTMENTAL INFORMATION

Grading System. Standard grading system (GPA). See Camosun College (2019) Grading from: <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss

Support Service	Website
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures” (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.