# COURSE SYLLABUS

COURSE TITLE: FIN 310 Corporate Finance		
CLASS SECTION: D03		
TERM: Winter 2022		
COURSE CREDITS: 3		
DELIVERY METHOD(S):	Online Asynchronous	

For COVID-19 information please visit https://camosun.ca/about/covid-19-updates



Camosun College campuses are located on the traditional territories of the Lək<sup>w</sup>əŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's

Territorial Acknowledgement.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCT	OR DETAILS
NAME:	Chris Kellman B.Sc., BEd., MBA, CPA
EMAIL:	Kellmanc@camosun.bc.ca
OFFICE:	CBA 225C
HOURS:	ТВА

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

# CALENDAR DESCRIPTION

This course focuses on the goals and functions of financial management, the acquisition of short-term and long-term funds, and the evaluation of investment performance. Particular attention is devoted to current assets, capital structure, financial instruments, cash budgeting, leasing, and financial analysis.

PREREQUISITE(S):	C in ACCT 111, C in Fin 110
CO-REQUISITE(S):	
EXCLUSION(S):	

#### COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

- 1. Demonstrate the analytical decision-making nature of finance within a risk-return framework
- 2. Determine operating leverage and financial leverage and assess their opportunities and limitations
- 3. Demonstrate and explain working capital and financing decisions for firms
- 4. Demonstrate and explain methods of valuation and rates of return within a corporate environment
- 5. Calculate a firm's cost of capital for use in the decision-making process
- 6. Demonstrate and explain capital budgeting decisions in the context of risk
- 7. Demonstrate and explain issues relating to common and preferred stock financing; and long-term debt and lease financing
- 8. Demonstrate and explain decisions relating to dividend policy and retained earnings within a corporate environment
- 9. Explain the use of rights and warrants in financial management

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

- (a) Textbook: FOUNDATIONS OF FINANCIAL MANAGEMENT, 12<sup>th</sup> Canadian Edition Block, Hirt and Short McGraw Hill Ryerson ISBN-13:978-126032691-8 Please bring textbook to every meeting
- (b) Other: Financial Calculator: TI BA 2+ Please bring calculator to every meeting

# Recommended Materials/Resources to Assist Students to Succeed Throughout the Course

ADVANCED CORPORATE FINANCE: A Practical Approach, 1<sup>st</sup> Edition Wajeeh Elali and Therese Trainor Pearson Addison Wesley ISBN-13: 978-0-321-49407-8

<u>Camosun Learning Skills page</u> and <u>Camosun Learning Skills Guides</u> <u>Camosun Writing Centres: Tools and Resources</u> <u>APA 7<sup>th</sup> Edition Workbook</u> <u>Purdue Online Writing Lab (OWL)</u> <u>SFU Essay Assignment Calculator</u> (Camosun's <u>Time Management Guide</u> also links to this page)

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

Week	Date Week of	Торіс	Assigned Readings
1	Jan 10 <sup>th</sup>	Introduction to FIN 310 - The Best Finance Course In The World Start Module 1: Basic Concepts	See reading list on D2L
2	Jan 17 <sup>th</sup>	Module 1 1: Basic Concepts	
3	Jan 24 <sup>th</sup>	Module 2: Capital Budgeting Under Uncertainty	
4	Jan 31 <sup>st</sup>	Module 3: Long-Term Sources of Funds	
5	Feb 7 <sup>th</sup>	Module 4: Capital Structure	
6	Feb 14 <sup>th</sup>	Midterm Feb 19th 10-1 pm	
	Feb 21 <sup>st</sup>	Midterm Break	
7	Feb 28th	Module 5: Dividend Policy	
8	Mar 7 <sup>th</sup>	Module 6: Special Financing and Investment Decisions	
9	Mar 14 <sup>th</sup>	Module 7: Treasury-Risk Management	
10	Mar 21 <sup>st</sup>	Module 8: Futures and Forwards	
11	Mar 28 <sup>th</sup>	Midterm April 2 <sup>nd</sup> 2-4 pm	

12	Apr 4 <sup>h</sup>	Module 9: Options and Swaps	
13	Apr 11 <sup>th</sup>	Module 10 Financial Planning	
		Final Exam	

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the <u>CAL exams page</u>. <u>http://camosun.ca/services/accessible-learning/exams.html</u>

#### EVALUATION OF LEARNING

Assignments	
(c) 2 x Midterm Examinations (2 x 25%):	50%
(d) 1 x Comprehensive Final Examination:	50%
<u>(e)</u> Discussion Bonus	3%
	<u>100%</u>

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <u>Grade Review and Appeals</u> policy for more information. <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</u>

## COURSE GUIDELINES & EXPECTATIONS

This is an online course and it is expected that students have a microphone and webcam along with a strong Internet connection. Exams will be either in-person or online (invigilated live or through monitoring software using a microphone and webcam). Please see Camosun's Online Learning requirements at <u>http://camosun.ca/services/orientation/online-learning.html</u>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.

Camosun uses the standard 9-point system for academic programs. Camosun College grading system can be obtained from: <u>https://camosun.ca/registration-records/student-records/camosun-grading-systems</u>

Percentage	Grade	Description	Grade Point Equivalency
90-100	A+		9
85-89	А		8
80-84	A-		7
77-79	B+		6
73-76	В		5
70-72	B-		4
65-69	C+		3
60-64	С		2

50-59	D	1
0-49	F	0

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) <u>EXAM DATES WILL NOT BE RESCHEDULED</u>. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b) Students registered through the <u>Centre for Accessible Learning (CAL)</u> should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

# SCHOOL OR DEPARTMENTAL INFORMATION

Academic Progress: Students are ultimately responsible for their learning and progress and are expected to seek help in a timely manner when they are unable to meet the course requirements. The College is committed to supporting student success and to working with students in achieving their educational goals. See Camosun College (2005) Academic Progress Policy from: http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf.

**Assignment formatting**. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2022) Library Citation Guides retrieved from: <u>https://camosun.libguides.com/apa7</u>

- All assignments are to be submitted with your last name and first name as the file name. Where required by your instructor, submit all assignments into the D2L assignments.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.

**Final exams:** Students are expected to write tests and final exams at the scheduled time and place. In emergency circumstances, a student may write a test or final examination before or after the scheduled time if the student would otherwise be unable to complete the program or course. Exceptions due to emergency circumstances, such as unavoidable employment commitments, health problems, or unavoidable family crises, require the approval of the appropriate instructor. <u>Holidays or scheduled flights are not considered emergencies</u>. The student may be required to provide verification of the emergency circumstance. See Camosun College (2018) Final Examinations from: <a href="http://camosun.ca/learn/calendar/current/procedures.html#academic">http://camosun.ca/learn/calendar/current/procedures.html#academic</a>.

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

#### SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <u>http://camosun.ca/students/</u>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

#### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the <u>Centre for Accessible</u> <u>Learning</u> (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <a href="http://camosun.ca/services/accessible-learning/">http://camosun.ca/services/accessible-learning/</a>

## Academic Integrity

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf</u> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

## Academic Progress

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.pdf</u> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

## Course Withdrawals Policy

Please visit <u>http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf</u> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <u>http://camosun.ca/learn/fees/#deadlines</u>.

## **Grading Policy**

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf</u> for further details about grading.

## Grade Review and Appeals

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</u> for policy relating to requests for review and appeal of grades.

## Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<u>http://camosun.ca/learn/calendar/current/procedures.html</u>) and the Grading Policy at <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf</u>.

## Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <a href="http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf">http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf</a> to learn more about the process involved in a medical/compassionate withdrawal.

#### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf and camosun.ca/sexual-violence. To contact the Office of Student Support: <u>oss@camosun.ca</u> or by phone: 250-370-3046 or 250-3703841

#### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <a href="http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf">http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf</a> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.