

# COURSE SYLLABUS



COURSE TITLE:	Principles of Microeconomics
CLASS SECTION:	Econ 212-01
TERM:	Winter 2024
COURSE CREDITS:	3
DELIVERY METHOD(S):	In person

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

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*Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.*

## INSTRUCTOR DETAILS

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NAME:	Yolina Denchev
EMAIL:	denchev@camosun.ca
OFFICE:	Ewing 306, Lansdowne campus
HOURS:	Tuesday 5 -6 pm and Wednesdays 12-1 pm and by appointment (online or in-person)

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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Students will examine theories of international trade, trade policy, economic integration, currency markets, exchange rate systems, the balance of payments, and international financial institutions.

### Prerequisites

All of:

- C in [ECON 103](#)
- C in [ECON 104](#)

**Notes:** Only one of ECON 212 or the former BUS 460 may be used towards a Camosun College credential

#### COURSE LEARNING OUTCOMES / OBJECTIVES

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1. Use trade theory to explain the basis for and the effects of international trade on consumers, producers, resource owners and government revenues.
2. Evaluate the impact of national trade policies on the distribution of income and market efficiency.
3. Review major free trade agreements and analyze the effects of economic integration on consumers and producers in the participating countries.
4. Examine the operation of foreign currency markets and compare exchange rate regimes in order to identify exchange rate risk strategies for exporters.
5. Apply the theoretical and policy concepts from this course in the context of international business.

#### REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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Text: Required

Pugel, *International Economics*, 18<sup>th</sup> edition, McGraw-Hill Irwin, 2024

#### COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

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The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	ACTIVITY or TOPIC	CHAPTER	DUE DATES
1	Introduction to International Trade and Finance How trade works: basic two country/one product model	Chapter 1 Chapter 2	

WEEK	ACTIVITY or TOPIC	CHAPTER	DUE DATES
2	Ricardian theory of trade	Chapter 3	
3	Trade theory with increasing opportunity cost	Chapter 4	Team assignment and project topic selection Library Research class
4	Who gains and who loses from trade	Chapter 5	Assignment 1 due Friday, Feb. 2
5	Review of assignment 1 and exam Analysis of a tariff	Chapter 8	<b>Midterm 1: Friday, Feb. 9</b>
6	Non-tariff barriers to imports	Chapter 9	Project research due Friday, Feb. 16
7	<b>Reading break – no class</b>		
8	Export policies	Chapter 11	
9	Economic integration – trade agreements and trade embargoes	Chapter 12	Assignment 2 due Friday, March 8
10	Review of assignment 2 and exam Balance of payments	Chapter 16	<b>Midterm 2: Friday, March 15</b>
11	Foreign exchange markets – exchange rate regimes	Chapter 17	Project presentation slides due Friday, March 22
12	Foreign exchange market – government intervention	Chapter 20	Assignment 3 due Thursday March 28 in D2L
13	International financial crises	Chapter 21	Project Presentations – both class sessions
14	Review of assignment 3 Project feedback		
	Final exam period		The final exam schedule for the college will be posted on Feb. 15

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

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DESCRIPTION	WEIGHTING
Assignments (3)	15%
In-class interactive activities	10%
Project	20%

DESCRIPTION	WEIGHTING
Midterm exams 1	15%
Midterm exam 2	20%
Final exam	20%
	<b>TOTAL</b>
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.  
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

## COURSE GUIDELINES & EXPECTATIONS

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### **Assignments:**

The assignments are designed to help you prepare for the midterm exams and the final exam. Each assignment will cover the material covered on the corresponding exam. The assignments will be reviewed in class before the exams. Each assignment will be available in D2L one week before the due date. You have the choice of submitting a paper copy of the assignment in class, or upload a file in D2L.

### **In-class interactive activities:**

The course incorporates a brief interactive activity each Wednesday, starting in Week 2 to Week 12 of the semester, with the exception of Reading break. These activities may involve discussing a recent article on current developments in trade and finance, or working on a practice question based on the lecture material, or sharing your own findings and research on a course topic. The materials and questions for each session will be provided in advance. Attendance will be marked on those dates.

### **Project:**

The project will be an opportunity to become familiar with a current topic in international trade and finance and present your findings to the class. We will form teams of 3-4 students, select topics and build a presentation schedule during week 3. The presentations will take place during week 13. Additional information about the project will be discussed in class and handouts are available in D2L

### **Exams:**

The dates for the midterms are given in the course content outline. The midterm exams are in-person "open book" exams during the scheduled class time. The final exam will be scheduled during the final exam period. The final exam will be online in D2L during the scheduled time slot for this course in the exam timetable. Exam preparation will be discussed in class closer to the date of the each scheduled exam.

## SCHOOL OR DEPARTMENTAL INFORMATION

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This course is offered by the School of Business - the Department of Economics, Quantitative Methods and University Transfer. It is a required course for many Business programs and for the Associate of Arts Degree in Economics. It is also a popular elective for many University Transfer students.

The Associate of Arts Degree in Economics and the University Transfer Business stream offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our Department Chair Ocean Lu at [luo@camosun.ca](mailto:luo@camosun.ca) for information about our programs and how to make effective course choices that will support your future. I will also be available throughout the semester to answer your questions about studies in Economics at Camosun or transferring to another institution.

**Assignment formatting.** The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a. **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b. Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c. Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and

policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

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### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.