

# COURSE SYLLABUS



COURSE TITLE: Econ 212 International Trade and Finance  
CLASS SECTION: 001  
TERM: 2025 Winter  
COURSE CREDITS: 3  
DELIVERY METHOD(S): In person (T TH 12:00 PM – 1:20 PM)

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.  
Learn more about Camosun's [Territorial Acknowledgement](#).

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*Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.*

## INSTRUCTOR DETAILS

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NAME: Afshin Amiraslany

EMAIL: [amiraslanya@camosun.ca](mailto:amiraslanya@camosun.ca)

OFFICE: Interurban - CBA 272; Lansdowne – E 306

HOURS: by appointment (online or in person)

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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Students will examine theories of international trade, trade policy, economic integration, currency markets, exchange rate systems, the balance of payments, and international financial institutions.

PREREQUISITE(S): All of: C in Econ 103; C in Econ 104

## COURSE LEARNING OUTCOMES / OBJECTIVES

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Upon successful completion of this course, students will be able to:

1. Use trade theory to explain the basis for and the effects of international trade on consumers, producers, resource owners and government revenues.
2. Evaluate the impact of national trade policies on the distribution of income and market efficiency.
3. Review major free trade agreements and analyze the effects of economic integration on consumers and producers in the participating countries.
4. Examine the operation of foreign currency markets and compare exchange rate regimes in order to identify exchange rate risk strategies for exporters.
5. Apply the theoretical and policy concepts from this course in the context of international business.

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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### Required Text:

Pugel, International Economics, 18th edition, McGraw-Hill Irwin, 2025.

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

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The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	DATE RANGE	TOPIC	ASSIGNED READINGS	EXAMS
1	Jan 6 – Jan 10	<b>Class welcome</b> <b>Introduction to International Economics</b>	Ch 1	
2	Jan 13 – Jan 17	<b>How Trade Works Using Basic Two Country One Product Model</b> Market with no trade – consumer and producer surplus Markets with free trade – winners and losers; net national gain	Ch 2	
3	Jan 20 – Jan 24	<b>The Ricardian Theory of Comparative Advantage</b> From absolute to opportunity costs Trade patterns based on constant opportunity cost	Ch 3	
4	Jan 27 – Jan 31	<b>Factor Availability and Factor Proportions Matter</b> Trade patterns based on increasing opportunity cost, budget constraint and consumer preferences The Heckscher-Ohlin (H-O) Model	Ch 4	
5	Feb 3 – Feb 7	<b>Implications of H-O Model – Winners &amp; Losers</b> Income distribution among factors of production in SR and LR Stolper Samuelson theorem Factor price equalization theorem	Ch 5	
6	Feb 10 – Feb 14	<b>First Exam</b>		<b>Exam 1</b>
	Feb 17 – Feb 21	<b>Reading Break</b>		
7	Feb 24 – Feb 28	<b>Import Policies: Analysis of a Tariff</b> Effects of tariff on domestic producers, consumers, and government Nationally optimal tariff and favorable terms of trade	Ch 8	

WEEK	DATE RANGE	TOPIC	ASSIGNED READINGS	EXAMS
8	Mar 3 – Mar 7	<b>Import Policies: Non-Tariff Barriers (NTB)</b> Import Quota and License, Voluntary Export Restraint and other NTBs Cost of Protection International Trade Disputes	Ch 9	
9	Mar 10 – Mar 14	<b>Arguments For and Against Protection</b> Infant and Dying Industry arguments Developing Government and National Defense arguments The politics of protection and international institutions	Ch 10	
10	Mar 17 – Mar 21	<b>Second Exam</b>		<b>Exam 2</b>
11	Mar 24 – Mar 28	<b>Export Policies: Pushing Exports</b> Antidumping and Countervailing Duties Export Subsidies	Ch 11	
12	Mar 31 – Apr 4	<b>Trade Blocs and Trade Blocks</b> Economic Unions Trade Embargoes	Ch 12	
13	Apr 7 – Apr 11	<b>Payments Among Nations</b> National income accounting for an open economy and the balance of payments Basic macro theory of current account determination <b>The Foreign Exchange Market</b> Currency trading in spot and forward markets Floating versus fixed exchange rates	Ch 16 Ch 17	
14	Apr 14 – Apr 25	<b>Exam period</b>	<b>Last Exam 3</b>	

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

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Grade components	Weight (Total 100%)	Due date
Class Attendance and Participation	10%	
Exams		
Exam 1 (Chapters 1,2, 3, 4, and 5)	30%	Week 6
Exam 2 (Chapters 8,9, and 10)	30%	Week 10
Exam 3 (Chapters 11, 12, 16, and 17)	30%	TBA (Exam period)

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](#) policy for more information.

<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

## COURSE GUIDELINES & EXPECTATIONS

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**Exams:** The exams consist of a combination of short-answer and long-answer questions. The chapters for each exam are given in the course content outline. The final exam will be scheduled during the final exam period.

## SCHOOL OR DEPARTMENTAL INFORMATION

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This course is offered through the School of Business and is intended for students in the Associate Arts (ECON) or University Transfer (BUS) programs. Both programs offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our **Program Leader Keith Yacucha** [yacuchak@camosun.ca](mailto:yacuchak@camosun.ca) for information about our programs and how to make effective course choices that will support your future.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>

Support Service	Website
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures” (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.