

COURSE SYLLABUS



COURSE TITLE: Money and Banking
CLASS SECTION: Econ 210-01
TERM: Fall 2023
COURSE CREDITS: 3
DELIVERY METHOD(S): Face to Face

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Narine Grigoryan
EMAIL: D2L e-mail (my tools->class list->Narine Grigoryan)
OFFICE: CBA 238
HOURS: In Office or Blackboard Collaborate by appointment

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will be introduced to financial markets and institutions in theory and practice. Through lectures and in-class discussion forums, students will learn the economic role of money, development, organization, and regulation of the Canadian financial system. Case studies and practical applications will teach students the role of central banking, the conduct of monetary policy and financial assets, and exchange rates.

PREREQUISITES: C in Econ 103; C in Econ 104

COURSE LEARNING OUTCOMES / OBJECTIVES

1. Discuss the functions of money and the components of the money supply, in order to develop an understanding of the role of money and monetary policy in the economy.
2. Determine the major factors influencing the level of interest rates and use the theories of the term structure of interest rates to explain the shape of the yield curve.
3. Distinguish between nominal and real exchange rates; and show how exchange rates and interest rates are related.
4. Explain the process of money creation by banks and near-banks and determine the effects of changes in reserves on the deposit multiplier.
5. Analyze the risks that banks are exposed to and discuss the regulation of financial intermediaries.
6. Outline the functions of the Bank of Canada and the objectives of monetary policy as they affect the Canadian economy.
7. Explain how the central bank's tools for monetary policy affect the monetary base and the money supply.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: Required

Frederic S. Mishkin and Apostolos Serletis, **The Economics of Money, Banking, and Financial Markets**, 8th Canadian Edition, Pearson.

Note – This is a digital text with MyEconLab. See registration [video](#) for more details.

MyEconLab: Required

An access code can be purchased through the Pearson website or the bookstore.

Registration instructions, including a course code, are available on D2L site for this course.

MyEconLab contains the Quizzes for this course as well as online study materials and e-book.

Companion website: <http://www.pearsonmylabandmastering.com/northamerica/>

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

Weeks	Dates	Topic	Assigned Readings, Other Materials	Activities/Assignments/Due Dates
Week 1	Sept. 6&8	-Review of Financial Systems	Text - Ch. 1-3 -Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 1-3 -MyEconLab Quiz (Chs. 1-3)
Week 2	Sept. 13&15	-Fundamental Concepts of Interest Rates	Text - Ch. 4 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 4 - MyEconLab Quiz (Ch.4)
Week 3	Sept. 20&22	-Interest Rates and Asset Markets	Text - Ch. 5 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 5 - MyEconLab Quiz (Ch. 5)
Week 4	Sept. 27&29	-Risk and Term Structures of Interest Rates	Text - Ch. 6 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 6 -MyEconLab Quiz (Ch. 6)
Week 5	Oct. 4&6	-Rational Expectations	Text - Ch. 7 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 7 - MyEconLab Quiz (Ch. 7)
Week 6	Oct. 11 &13	-Efficient Market Hypothesis -Analysis of Financial Structure	Text - Ch. 8 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 8 - MyEconLab Quiz (Ch. 8)

Week 7	Oct. 18&20	Review Chs. 1-8 Midterm Exam	- Additional materials in D2L	Wrap-up and Review – Oct. 18 Midterm - Oct. 20
Week 8	Oct. 25&27	-Banking Industry: Regulation, Structure and Competition	Text - Ch. 9-10 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 9-10 - MyEconLab Quiz (Chs. 9-10)
Week 9	Nov. 1&3	-Banking Industry: Credit and Interest Risk Management	Text - Ch. 12 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 12 - MyEconLab Quiz (Ch. 12)
Week 10	Nov. 8&10	-Central Banks: Structure and Monetary Policy	Text - Ch. 14 & 16 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 14 & 16 - MyEconLab Quiz (Chs. 14 & 16)
Week 11	Nov. 15&17	-The Money Supply Process	Text - Ch. 15 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 15 - MyEconLab Quiz (Ch. 15)
Week 12	Nov. 22&24	-Monetary Policy: Strategy, Tactics and Transmission Mechanisms	Text - Ch. 17 & 26 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 17 and 26 - MyEconLab Quiz (Chs. 17 & 26)
Week 13	Nov. 29& Dec. 1	-The Foreign Exchange Market	Text - Ch. 18 - Additional materials in D2L	-Practice MyEconLab Study Guide questions Ch. 18 - MyEconLab Quiz (Ch. 18)

Week 14	Dec. 6&8	Financial Crisis Review Chs. 9-12; 14-18; 26	Text – Ch. 11 - Additional materials in D2L	Seminar Session on Financial Crisis - Dec. 6 Wrap-up and Review – Dec. 8
FINAL EXAM	Dec. 11-19			Exact date during Camosun Scheduled Time

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
MyEconLab Quizzes	20%
Term Project	10%
Midterm Exam	30%
Final exam	40%
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

Quizzes and prerequisites:

MyEconLab quizzes are assigned for each week. The dates for each quiz will show on MyEconLab front page, and will also be posted on D2L "News" section few days before the deadline. Quiz grades will be stored in MyEconLab until the end of the term, after which the final quiz grades will be exported to D2L grade book to calculate final course grade.

Quiz set up features:

1. There will be no time limit placed on individual quizzes. In other words, you can save unfinished quizzes, come back and complete at your convenience. But there will be a cut off time and date. Usually, it is 11:59pm on Sundays.
2. There will be limited number of attempts for each quiz (3-4). The exact number is based on the rigour and/or the length of the quiz. The highest score will be recorded toward your grade.
3. At the end of the term, all non-submitted quizzes will be assigned grade "0" (zero).
4. Two worst quiz scores will be dropped and the rest will determine your total quiz mark.

Term Project:

A term project will be assigned after the midterm exam. It will cover some core topics/questions and will prepare you for the final exam. Format, deadline and submission will be discussed.

Exams:

The length of the midterm exam is 80 minutes, and it is 2 hours for the final exam. The midterm exam will be in class. The format of the final exam will be determined during the term.

Final exam is **NOT** cumulative. The higher percentage for the final exam reflects the rigour and the amount of the material covered after the midterm exam. The exam is open book.

Deadlines: You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

1. a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or

extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

2. b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
3. c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered through the department of Economics, Quantitative Methods, and UT Business. Please reach out to your academic advisor, or our Program Leader Keith Yacucha at yacuchak@camosun.ca for information about our programs and how to make effective course choices that will support your future.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/

Support Service	Website
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures” (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that

course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.