

COURSE SYLLABUS



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| COURSE TITLE: | Principles of Microeconomics |
| CLASS SECTION: | Econ 204-D01 |
| TERM: | Fall 2022 |
| COURSE CREDITS: | 3 |
| DELIVERY METHOD(S): | Online asynchronous |

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

| | |
|---------|---|
| NAME: | Yolina Denchev |
| EMAIL: | denchev@camosun.ca |
| OFFICE: | Ewing 306 |
| HOURS: | Monday and Wednesdays 4:30 – 5:30 and by appointment (online or in-person on either campus) |

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will use the theories of national income to analyze the impact of shocks and economic policy on employment, inflation, growth, and the business cycle, for closed and open economies.

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| PREREQUISITES: | C in Econ 103 C in Econ 104 One of: C in Math 100 or C in Math 108 |
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COURSE LEARNING OUTCOMES / OBJECTIVES

1. Interpret major economic indicators and statistics like Gross Domestic Product, the Consumer Price Index, the GDP Deflator, and the unemployment rate.
2. Explain the level of GDP, its distribution, and long-run equilibrium using the model of national income determination.
3. Demonstrate the impact of the rate of saving, population growth, and technological progress on economic growth using the Solow growth model.
4. Derive the determinants of the steady state rate of unemployment, and analyze situations in which wage rigidity contributes to unemployment.
5. Explain the functions of money, the quantity theory of money, the inflation tax, and the Fisher effect.
6. Evaluate the impact of shocks to the economy and the role of stabilization policy using the aggregate demand and aggregate supply model.
7. Develop the IS-LM model from the Keynesian cross and the theory of liquidity preference and use the model to explain economic fluctuations.
8. Show how monetary and fiscal policy affects the economy under floating and fixed exchange rates using the Mundell-Fleming model.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: Required

Mankiw N.G., Scarth W.M., and Lam J.P. , *Macroeconomics*, 6th Canadian Edition, Worth Publishers

You can purchase a new or used book. If you are considering an older edition, check with the instructor.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

| WEEK | ACTIVITY or TOPIC | CHAPTER | DUE DATES |
|------|--------------------------------------|---------|--|
| 1 | The Science of Macroeconomics | 1 | |
| 2 | The Data of Macroeconomics | 2 | |
| 3 | National Income | 3 | Assignment 1 |
| 4 | Inflation | 5 | Discussion Forum 1 |
| 5 | The Open Economy | 6 | Assignment 2 |
| 6 | Unemployment | 7 | Discussion Forum 2 |
| 7 | Economic Growth (1) | 8 | Midterm 1 – due Monday, Oct. 17, 8pm |
| 8 | Economic Growth (1) continued | 8 | |
| 9 | Economic Growth (2) | 9 | Assignment 3 |
| 10 | Intro to Economic Fluctuations | 10 | Discussion Forum 3 |
| 11 | IS-LM (1) | 11 | Assignment 4 |
| 12 | IS-LM (2) | 12 | Discussion Forum 4 |
| 13 | Mundell-Fleming Model – open economy | 13 | Assignment 5 |
| 14 | Aggregate Supply | 14 | Discussion Forum 5 |
| | Final exam period (Dec. 12-20) | | Final exam - scheduled by Student Services; Posted in myCamosun on Oct. 14 |

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

| DESCRIPTION | WEIGHTING |
|--|-------------------|
| Assignments (5) | 25% |
| Discussion forums (5) | 25% |
| Midterm exam | 20% |
| Final exam | 30% |
| <p>If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the Grade Review and Appeals policy for more information.</p> <p>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</p> | TOTAL 100% |

COURSE GUIDELINES & EXPECTATIONS

How to navigate this course

This is an online asynchronous course. The course information and content are provided online in our Learning Management System – Desire to Learn (D2L). I encourage you to take the time at the start of the semester to review the information and become familiar with the features and navigation in both of these systems.

Careful time management is important especially for an online course. Be sure to keep up with the pace of the course as scheduled in D2L and the course outline. At the start of the term, I encourage you to make a note of all due dates associated with the course and set appropriate reminders. Remember to set up your notifications in D2L to receive timely updates.

Check the News tool in D2L regularly to get the course updates and announcements.

The D2L Content module for each week contains the lecture videos and power point lecture notes. After becoming familiar with these materials in D2L, you will be able to work on the assignments and discussion topics.

The Discussion tool in D2L is used for our Discussion forums scheduled throughout the term.

The assignments will be posted in the Assignment tab and this is also where you will upload your answers and receive feedback from me.

The interim grades during the term are also posted in D2L. The final letter grade for the course will be posted in myCamosun.

During the term, I may e-mail the whole class, if I need to send a quick announcement. However, e-mail is not an effective tool for addressing course content and course information and will not be used for those purposes.

You can schedule online or in-person office hours in addition to my posted office hours above. A Discussion forum for course-related questions will remain open in D2L throughout the term for timely online support.

Assignments:

The assignments will help you to keep up with the material and prepare for the exams. Each assignment will cover 2-3 chapters. The assignments will be posted in D2L one week in advance of their due date. You will upload your answers in D2L.

Discussion Forums:

During the term you will participate in five discussion forums which are set up in D2L. Each forum is dedicated to a specific topic in the course. This is an opportunity to research and discuss the application of the course concepts for analysing business decision-making, consumer choices and government regulation. Each forum will open and close in the respective week given in the course outline. Additional guidelines about discussion forum posts and participation will be provided in D2L.

Exams:

The midterm exam date is given in the course schedule above. The final exam will be scheduled during the final exam period. Both exams are online open-book exams. The exams are not cumulative. The approximate coverage for each exam is as follows:

Midterm exam – Chapters 1, 2, 3, 5, 6, and 7

Final exam – Chapters 8, 9, 10, 11, 12, 13 and 14

More information about the exams will be provided closed to the exam dates.

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered by the School of Business - the Department of Economics, Quantitative Methods and University Transfer. It is a required course for many Business programs and for the Associate of Arts Degree in Economics. It is also a popular elective for many University Transfer students.

The Associate of Arts Degree in Economics and the University Transfer Business stream offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our Department Chair at ahmadib@camosun.ca for information about our programs and how to make effective course choices that will support your future. I will also be available throughout the semester to answer your questions about studies in Economics at Camosun or transferring to another institution.

Assignment formatting. The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a. **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b. Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c. Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

| Support Service | Website |
|---------------------|---|
| Academic Advising | http://camosun.ca/advising |
| Accessible Learning | http://camosun.ca/accessible-learning |
| Counselling | http://camosun.ca/counselling |
| Career Services | http://camosun.ca/coop |

| Support Service | Website |
|-------------------------------------|---|
| Financial Aid and Awards | http://camosun.ca/financialaid |
| Help Centres (Math/English/Science) | http://camosun.ca/help-centres |
| Indigenous Student Support | http://camosun.ca/indigenous |
| International Student Support | http://camosun.ca/international/ |
| Learning Skills | http://camosun.ca/learningskills |
| Library | http://camosun.ca/services/library/ |
| Office of Student Support | http://camosun.ca/oss |
| Ombudsperson | http://camosun.ca/ombuds |
| Registration | http://camosun.ca/registration |
| Technology Support | http://camosun.ca/its |
| Writing Centre | http://camosun.ca/writing-centre |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures” (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.