

COURSE SYLLABUS



COURSE TITLE: ECON 204 : Intermediate Macroeconomics
CLASS SECTION: 001 / D01
TERM: 2022W
COURSE CREDITS: 3
DELIVERY METHOD(S): HyFlex (synchronous F2F or asynchronous online)

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.
Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: BIJAN AHMADI
EMAIL: ahmadib@camosun.ca
OFFICE: E300 / CBA 249B
HOURS: after class or virtual by appointment

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will use the theories of national income to analyze the impact of shocks and economic policy on employment, inflation, growth, and the business cycle, for closed and open economies.

PREREQUISITE(S): C in ECON 103 and 104
C in EITHER MATH 100 OR MATH 108

COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, a student will be able to:

1. Interpret major economic indicators and statistics like Gross Domestic Product, the Consumer Price Index, the GDP Deflator, and the unemployment rate.
2. Explain the level of GDP, its distribution, and long-run equilibrium using the model of national income determination.
3. Demonstrate the impact of the rate of saving, population growth, and technological progress on economic growth using the Solow growth model.
4. Derive the determinants of the steady state rate of unemployment, and analyze situations in which wage rigidity contributes to unemployment.
5. Explain the functions of money, the quantity theory of money, the inflation tax, and the Fisher effect.
6. Evaluate the impact of shocks to the economy and the role of stabilization policy using the aggregate demand and aggregate supply model.
7. Develop the IS-LM model from the Keynesian cross and the theory of liquidity preference and use the model to explain economic fluctuations.
8. Show how monetary and fiscal policy affects the economy under floating and fixed exchange rates using the Mundell-Fleming model.

RECOMMENDED MATERIALS

Mankiw, N.G. & Scarth, W. *Macroeconomics* 5th Canadian edition. (4th edition okay)

or any other intermediate macroeconomics text, including 978-7301150900

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Jan. 9 – 15	Introduction to the course How do macroeconomists see the world?	Chapter 1
Jan. 16 - 22	Key macroeconomic variables	Chapter 2
Jan. 23 - 29	Classical models of National Income	Chapter 3
Jan 30 - Feb 5	Money and Inflation	Chapter 4
Feb. 6 - 12	The Open Economy Unemployment	Chapter 5 Chapter 6
Feb. 13 - 19	Exam 1 : Long Run	Ch. 1-6 18 February
Feb. 20 – 26	Reading Break	
Feb 27 - Mar 5	Economic Fluctuations	Chapter 9

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Mar. 6 – 12	Aggregate Demand : The IS/LM model	Ch. 10-11
Mar. 13 – 19	The Open Economy : Mundell-Fleming model	Chapter 12
Mar. 20 – 26	Aggregate Supply	Chapter 13
Mar. 27 – Apr. 2	Exam 2 : Short Run <i>Note: no F2F session on Good Friday</i>	Ch. 9-13 1 April
Apr. 3 – 9	Solow Growth Model	Ch. 7-8
Apr. 10 - 14	Case Studies	Ch. 1 – 13

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Weekly Homework assignments	10
Weekly Quizzes	10
Exam One	30
Exam Two	30
Final Case Studies	20
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

Case Studies:

In the final week, students will apply macroeconomic analysis and methods to real world situations. As a group, you will be given two case studies to analyse. Individually, you will report out on each cases. You will be expected to link a real-world example to theory in the model to determine a.) expectations from the model, and b.) why the model could fail to explain reality

Quizzes:

There will be a quiz each week, due on Sunday at 11:30 p.m. PDT. The quizzes are graded as pass/fail. Each pass earns one point to a maximum of ten.

Homework:

Ungraded homework will be made available online, and must be completed for credit. Each completion earns one point to a maximum of ten.

COURSE GUIDELINES & EXPECTATIONS

This course is delivered using a *HyFlex* model. This means that students can choose to navigate through the asynchronous materials without attending class, OR they can attend classes for directed instruction. Students in section 001 will benefit greatly by reviewing the online videos and supports prior to class attendance. The class sessions will review the week's material, but will focus on opportunities to practice through application of the models in algebraic examples.

Students registered in 001 can choose to complete the exams online and students in D01 can choose to attend lectures and exam dates as desired. Students must let me know how they plan to complete assessments ahead of the exam date(s).

This is only the second *HyFlex* course I am teaching, and I want to make sure everyone has the same opportunities to learn. If you feel there could be improvements in delivery or support materials, please let me know.

There is a great deal of information provided to prepare you for the course, and a checklist to guide you through the course work. Since the first checklist item states "read the course outline", I should now make it worth your while to do so. The discussion tab in the D2L page has main discussion forum. In that forum there is a topic "Please only respond here if you have been asked to". If you would like an extra bonus point for the course, simply reply to my initial thread with the answer "I like to follow the directions". I will award a bonus point for every person who posts prior to 17 January.

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered through the School of Business and is intended for students in the Associate Arts (ECON) or University Transfer (BUS) programs. Both programs offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our Program Leader Keith Yacucha yacuchak@camosun.ca for information about our programs and how to make effective course choices that will support your future.

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam

1. a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
2. b) Students registered through the Centre for Accessible Learning (CAL) should discuss timelines with their instructors at the beginning of each semester.
3. c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/

Support Service	Website
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures” (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.