

COURSE SYLLABUS



COURSE TITLE: Econ-203 - Intermediate Microeconomics

CLASS SECTION: 001

TERM: Winter 2025

COURSE CREDITS: 3

DELIVERY METHOD(S): In Person

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̓SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Ocean Lu

EMAIL: Luo@camosun.ca

OFFICE: Ewing 300 Lansdowne

OFFICE HOURS: Wednesday 9:30am to 10:30am or by appointment via ZOOM

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students are introduced to the principles of microeconomic analysis. They will learn how markets function and how changes in consumer preference, production technology, and resource availability affect the prices and quantities of goods.

PREREQUISITE(S):

One of:

- C in English 12
- C in English First Peoples 12
- C in ENGL 091 and ENGL 093
- C in ENGL 092 and ENGL 094
- C in ENGL 092 and ENGL 096
- C in ENGL 103 and ENGL 104
- C in ENGL 142
- C in ELD 092 and ELD 094
- C in ELD 097
- C in ELD 103 and 104

AND

One of:

- C in Foundations of Math 11
- C in Pre-calculus 11
- C in MATH 077
- C in MATH 137
- C+ in MATH 072
- C+ in MATH 075
- C+ in MATH 135

COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

1. Apply the cost-benefit approach to decision-making.
2. Model supply and demand from their determinants, and perform comparative statics to examine changes in the market.
3. Apply the consumer choice model to analyze government policy and welfare comparisons.
4. Determine the effects of changes in price and income on the consumer's optimal bundle.
5. Explain how a price change leads to income and substitution effects.
6. Explain graphically and mathematically the impact of costs in the short and long run.
7. Apply the cost minimization model to determine the firm's optimal choice of factors of production.
8. Analyze output, price, and market efficiency using four classical market models.
9. Determine trade patterns for an exchange economy.
10. Employ game theory models to explain strategic interaction between firms.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Textbook: <https://digital.wwnorton.com/intermicrocalc2>

Epk: Intermediate Microeconomics With Calculus+Smartwork 5+

Author: Varian ISBN: 9781324034513; To purchase via Camosun Bookstore:

https://www.camosuncollegebookstore.ca/buy_textbooks.asp?srsId=AfmBOoqgUMLbUOs7lk468qc3g79XgE2QvHPrF92bILLEEQvmDBEvbQnUH

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	TOPIC	Chapters	EVALUATIONS
Week 1	Introductions/Math Review	1	Smartwork Set Up/Practice (Pr) #1
Week 2	Introductions/Math Review Continued	1	In class Pop Quiz #1 – Math/Calculus Smartwork Pr #1 open Jan 14 – Jan 21
Week 3	Budget and Preferences	2, 3	Smartwork Pr #2 Jan 22-28
Week 4	Utility & Choice	4, 5	SmartWork pr #3 Jan 29-Feb 4 Assignment #1 Assigned on Norton
Week 5	Utility & Choice / Midterm	1-5	Feb 3 - Review; Feb 5 Midterm #1 (chap1-5)
Week 6	Demand (part I)	6, 15	
Week 7	Market Demand & Equilibrium	15, 16	Reading Break SmartWork Pr #4 Feb 12-25
Week 8	Technology and Profit Maximization	19, 20	SmartWork Pr #5 Feb 26-March 4
Week 9	Cost	21, 22	SmartWork Pr #6 March 5-11
Week 10	Monopoly	25, 26	SmartWork Pr #7 March 12-16 Assignment #2 Assigned on Norton
Week 11	Midterm #2		March 17 – Review March 19 – Midterm #2
Week 12	Oligopoly Markets	28	SmartWork Pr #8 March 26-April 1
Week 13	Game Theory	29	SmartWork Pr #9 April 2-April 8
Week 14	General Equilibrium	32	SmartWork Pr #10 April 9-April 15

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

DESCRIPTION	WEIGHTING
SmartWork Practices	10%
Assignments (3)	15%
Pop Quizzes	15%
Midterm 1	20%
Midterm 2	20%
Final Examination	20%
TOTAL	100%
If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the Grade Review and Appeals policy for more information. http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf	

Practices (about weekly): There are approximately 10 Smartwork practices – details will be discussed in class
Follow the link to sign in. This is the link to the etext as well. <https://digital.wwnorton.com/intermicrocalc2>

3 Assignments – this will be assigned to you right before the midterms and final exams to help you prepare, and available also on Smartwork (one attempt only with time constraints)

All of the materials can be accessed via: <https://digital.wwnorton.com/intermicrocalc2>
to get registered please refer to the steps highlighted in the Registration Instruction posted on D2L-Content-Getting Started
Please ensure you enter your Student C Number and the Student Set: **881691**.

For assistance accessing Smartwork please follow this guide:
<https://wwnorton.knowledgeowl.com/help/smartwork-students-getting-started>

Class participations and in class pop Quizzes: Please note that instead of the first in-class Math quiz listed in the Course Schedule, there will be approximately 4 random pop quizzes conducted during class.

As these quizzes will be NOT be announced, regular class attendance is crucial to ensure you don't miss out.

Midterms and Final: There will be a midterm examination and a final examination for this class. The Final is cumulative.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca/libguides.com/apa7>

- ☐ Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- ☐ In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- ☐ Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- ☐ All submitted work must be properly referenced to sources where required by your instructor.
- ☐ Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning

Support Service	Website
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](http://camosun.ca/services/accessible-learning/) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.