# COURSE SYLLABUS

COURSE TITLE: ECON 203 CLASS SECTION: 001 and D01 (HyFlex) TERM: Fall 2022 COURSE CREDITS: 3 DELIVERY METHOD(S): In-person and asynchronous online

For COVID-19 information please visit https://legacy.camosun.ca/covid19/index.html.



Camosun College campuses are located on the traditional territories of the Lək<sup>w</sup>əŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's

Territorial Acknowledgement.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student. Students who do not attend the first class or are registered in the asynchronous version must complete the attendance requirements on D2L by 7 September, 2022

# INSTRUCTOR DETAILS

NAME:BIJAN AHMADIEMAIL:ahmadib@camosun.caOFFICE:E300CLASS HOURS:12:30 – 2:30 p.m., on Tuesday and ThursdayOFFICE HOURS:by appointment, in-person or via Collaborate

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

# CALENDAR DESCRIPTION

Students use the theories of consumer behaviour, exchange, production, and costs to analyze how people and firms make decisions under the market conditions of perfect competition, monopoly, monopolistic competition, and oligopoly.

PREREQUISITE(S): C in ECON 103 C in MATH 100 or MATH 108

# **RECOMMENDED MATERIALS**

Frank, R. (2020). Microeconomics and behavior (10e). McGraw-Hill.

Or any other intermediate microeconomics text that includes calculus applications

- 1. Apply the cost-benefit approach to decision-making.
- 2. Model supply and demand from their determinants, and perform comparative statics to examine changes in the market.
- 3. Apply the consumer choice model to analyze government policy and welfare comparisons.
- 4. Determine the effects of changes in price and income on the consumer's optimal bundle.
- 5. Explain how a price change leads to income and substitution effects.
- 6. Explain graphically and mathematically the impact of costs in the short and long run.
- 7. Apply the cost minimization model to determine the firm's optimal choice of factors of production.
- 8. Analyse output, price, and market efficiency using four classical market models.
- 9. Determine trade patterns for an exchange economy.
- **10.** Employ game theory models to explain strategic interaction between firms.

#### COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

|                       | 1   | 1                        |
|-----------------------|---|--------------------------|
| WEEK or DATE RANGE    | ACTIVITY or TOPIC   | OTHER NOTES              |
| (1) 6 – 9 September   | Calculus Review / Introductions                                 |                          |
| (2) 12 – 16 September | Cost-Benefit / Demand and Supply Analysis                       |                          |
| (3) 19 – 23 September | Rational Consumer Choice  |                          |
| (4) 26 – 30 September | Consumer Choice / Market Demand<br>College Closure 30 September | Consumer Theory<br>Exam  |
| (5) 3 – 7 October     | Consumer Surplus  |                          |
| (6) 10 – 14 October   | Producer theory<br>College Closure 10 October                   |                          |
| (7) 17 – 21 October   | Costs of Production   |                          |
| (8) 24 – 28 October   | Perfect Competition   | Producer Theory<br>Exam  |
| (9) 31 Oct – 4 Nov    | Monopoly Markets  |                          |
| (10) 7 – 11 November  | Oligopoly Markets<br>College Closure 11 November                |                          |
| (11) 14 – 18 November | Monopolistic Competition  |                          |
| (12) 21 – 25 November | Game Theory   |                          |
| (13) 28 Nov – 2 Dec   | General Equilibrium   | Market Structure<br>Exam |
| (14) 5 – 9 December   | General Equilibrium   |                          |

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the <u>CAL exams page</u>. <u>http://camosun.ca/services/accessible-learning/exams.html</u>

# EVALUATION OF LEARNING

| DESCRIPTION   | WEIGHTING |
|---|-----------|
| Weekly Discussion Posts (by Friday night)   | 18        |
| Weekly Quizzes (Due on Friday night)  | 11        |
| Consumer Theory exam (29 September)   | 18        |
| Producer Theory exam (25 October)   | 18        |
| Market Structure exam (1 December)  | 18        |
| Final Assignment (Due 16 December to D2L)   | 17        |
| If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the Grade Review and Appeals policy for more information. | 100%      |

http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf

# COURSE GUIDELINES & EXPECTATIONS

This course is delivered using a *HyFlex* model. This means that students can choose to navigate through the asynchronous materials without attending class, OR they can attend classes for directed instruction. Students who attend class will benefit greatly by reviewing the online videos and supports prior to each session. The class sessions will review the week's material, but will focus on opportunities to practice through application of the models in algebraic examples.

Students registered in 001 can choose to complete the exams online and students in D01 can choose to attend lectures and exam dates as desired. **Students must let me know how they plan to complete assessments ahead of the exam date(s).** 

I have been teaching *HyFlex* courses for a year now, and I want to make sure everyone has the same opportunities to learn. If you feel there could be improvements in delivery or support materials, please let me know.

If you would like a bonus mark for reading through the syllabus, send me an email with the subject line: "I would like a bonus mark" by the 9<sup>th</sup> of September.

# SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered through the School of Business and is intended for students in the Associate Arts (ECON) or University Transfer (BUS) programs. Both programs offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or ask me for information about our programs and how to make effective course choices that will support your future.

#### STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

### SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <u>http://camosun.ca/students/</u>.

| Support Service                     | Website                               |
|-------------------------------------|---------------------------------------|
| Academic Advising                   | http://camosun.ca/advising            |
| Accessible Learning                 | http://camosun.ca/accessible-learning |
| Counselling                         | http://camosun.ca/counselling         |
| Career Services                     | http://camosun.ca/coop                |
| Financial Aid and Awards            | http://camosun.ca/financialaid        |
| Help Centres (Math/English/Science) | http://camosun.ca/help-centres        |
| Indigenous Student Support          | http://camosun.ca/indigenous          |
| International Student Support       | http://camosun.ca/international/      |
| Learning Skills                     | http://camosun.ca/learningskills      |
| Library                             | http://camosun.ca/services/library/   |
| Office of Student Support           | http://camosun.ca/oss                 |
| Ombudsperson                        | http://camosun.ca/ombuds              |
| Registration                        | http://camosun.ca/registration        |
| Technology Support                  | http://camosun.ca/its                 |
| Writing Centre                      | http://camosun.ca/writing-centre      |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the <u>Centre for Accessible</u> <u>Learning</u> (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: http://camosun.ca/services/accessible-learning/

# Academic Integrity

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf</u> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

#### Academic Progress

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.pdf</u> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

#### Course Withdrawals Policy

Please visit <u>http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf</u> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <u>http://camosun.ca/learn/fees/#deadlines</u>.

#### **Grading Policy**

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf</u> for further details about grading.

# Grade Review and Appeals

Please visit <u>http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</u> for policy relating to requests for review and appeal of grades.

# Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (http://camosun.ca/learn/calendar/current/procedures.html) and the Grading Policy at

http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf.

# Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit

<u>http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf</u> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf and camosun.ca/sexual-violence. To contact the Office of Student Support: <u>oss@camosun.ca</u> or by phone: 250-370-3046 or 250-3703841

# Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <a href="http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf">http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf</a> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.