

COURSE SYLLABUS



COURSE TITLE: ECON 203

CLASS SECTION: 001

TERM: Winter 2024

COURSE CREDITS: 3

DELIVERY METHOD(S): In-person and asynchronous online

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

INSTRUCTOR DETAILS

NAME: BIJAN AHMADI

EMAIL: ahmadib@camosun.ca

OFFICE: E300

CLASS HOURS: 12:30 – 2:30 p.m., on Tuesday and Thursday

OFFICE HOURS: by appointment, in-person or via Collaborate

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students use the theories of consumer behaviour, exchange, production, and costs to analyze how people and firms make decisions under the market conditions of perfect competition, monopoly, monopolistic competition, and oligopoly.

PREREQUISITE(S): C in ECON 103
C in MATH 100 or MATH 108

RECOMMENDED MATERIALS

This course references a zero-cost textbook published by Oregon State University

Emerson, P. M. (2019). *Intermediate Microeconomics*, OSU.

This resource is available for download (EPUB or PDF) and as an online resource at:

<https://open.oregonstate.education/intermediatemicroeconomics/>

Speak with the Camosun Printshop if you would like a printed copy of this book.

COURSE LEARNING OUTCOMES / OBJECTIVES

1. Apply the cost-benefit approach to decision-making.
2. Model supply and demand from their determinants, and perform comparative statics to examine changes in the market.
3. Apply the consumer choice model to analyze government policy and welfare comparisons.
4. Determine the effects of changes in price and income on the consumer's optimal bundle.
5. Explain how a price change leads to income and substitution effects.
6. Explain graphically and mathematically the impact of costs in the short and long run.
7. Apply the cost minimization model to determine the firm's optimal choice of factors of production.
8. Analyse output, price, and market efficiency using four classical market models.
9. Determine trade patterns for an exchange economy.
10. Employ game theory models to explain strategic interaction between firms.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
8 – 14 January	Calculus Review / Introductions	
15 – 21 January	Cost-Benefit / Demand and Supply Analysis	
22 – 28 January	Rational Consumer Choice	
29 Jan – 4 Feb	Consumer Choice / Market Demand	Consumer Theory Exam
5 – 11 February	Consumer Surplus	
12 – 18 February	Producer theory	
19 – 25 February	<i>Family Day / Reading Break : no classes this week</i>	
26 Feb – 3 Mar	Costs of Production	Producer Theory Exam
4 – 10 March	Perfect Competition	
11 – 17 March	Monopoly Markets	
18 – 24 March	Oligopoly Markets	
25 – 31 March	Monopolistic Competition	
1 – 7 April	Game Theory	Market Structure Exam
8 – 14 April	General Equilibrium	
15 – 23 April		

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Weekly Homework	18
Weekly Quizzes	11
Consumer Theory exam (30 January)	18
Producer Theory exam (29 February)	18
Market Structure exam (2 April)	18
Final Assignment (Due 19 April to D2L)	17
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information. <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

This course is delivered using a *flipped classroom* model. This means that students will benefit greatly by reviewing the online videos and supports prior to each session. The class sessions will review the week's material, but will focus on opportunities to practice through application of the models in algebraic examples.

If you are unable to come to class or are unwell, you should use the D2L discussion board to bring up questions and review your homework. Missing class will not disadvantage you if you complete all the checklist requirements, and post any questions or issues on the weekly discussion board.

If you would like a bonus mark for reading through the syllabus, send me an email with the subject line: "I would like a bonus mark" by the 12th of January.

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered through the School of Business and is intended for students in the Associate Arts (ECON) or University Transfer (BUS) programs. Both programs offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or ask me for information about our programs and how to make effective course choices that will support your future.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College

property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your

courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of

when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.