

# COURSE SYLLABUS: ECON 104 D02



Camosun College respectfully acknowledges that our campuses are situated on the territories of the Ləkʷəŋən (Songhees and Kosapsum) and WSÁNEĆ peoples. We honour their knowledge and welcome to all students who seek education here.

COURSE TITLE: Principles of Macroeconomics

CLASS SECTION: D02

TERM: Summer 2024 May Start 7 Weeks

COURSE CREDITS: 3

DELIVERY METHOD(S): Online Synchronous (Zoom) Tuesdays and Thursdays 6:00pm-8:50pm

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## INSTRUCTOR DETAILS

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NAME: Brooklynn Comish-Trimble

EMAIL: trimbleb@camosun.ca

OFFICE: Zoom

HOURS: 8:15am-9:15am Thursday's over Zoom (or by appointment)

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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Students are introduced to the principles of macroeconomic analysis. Using theoretical models of national income and business cycles, they will analyze the impact of government policy on interest rates and exchange rates, and economic growth.

PREREQUISITE(S) must be completed prior to taking this course:

- One of: C in Foundations of Math 11, C in Pre-calculus 11, C in MATH 077, C+ in MATH 072, C+ in MATH 075.
- One of: C in English 12 C or Camosun alternative (see calendar)

## Land Acknowledgement

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## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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**Text (Required):** Principles of Macroeconomics , 9th Edition, N. Gregory Mankiw; Ronald D. Kneebone; Kenneth J McKenzie. Either paper copy or e-text. Must be bundled with Mindtap.

**Software (Required):** access to MS Excel. See [HERE](#) for student download information

**Calculator (Required):** Simple non-programmable calculator

## COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

1. Explain the income and expenditure approaches for measuring the economy's output; distinguish between real and nominal GDP.
2. Develop the aggregate expenditure model for a closed and an open economy in order to explain the multiplier effect and government fiscal policy.
3. Construct the aggregate demand and aggregate supply model and use them to explain short-run economic fluctuations, the impact of government monetary and fiscal policy, and the adjustment of the economy over time.
4. Explain the derivation of the unemployment and inflation statistics and determine the relationships between inflation, employment and income in the context of the macroeconomic models.
5. Analyze the short and long-run effects of government budget surpluses and deficits and the public debt on the economy.
6. Analyze currency markets and the balance of payments to determine a country's position in international markets.
7. Identify the factors contributing to long-run economic growth in the context of the different growth models.

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	ACTIVITY or TOPIC	OTHER NOTES
1: May 6	<b>Tuesday:</b> <i>Introduction, Chapter 2 Thinking like an Economist</i> <b>Thursday:</b> Chapter 5 <i>Measuring a Nation's Income</i> & Chapter 6 <i>Measuring the Cost of Living</i>	
2: May 13	<b>Tuesday:</b> Chapter 6 & Chapter 7 <i>Production and Growth</i> <b>Thursday:</b> Chapter 8 <i>Saving, Investment, and the Financial System</i>	A1: Due May 19
3: May 20	<b>Tuesday:</b> Chapter 9 <i>Unemployment and its Natural Rate</i> <b>Thursday:</b> Chapter 10 <i>The Monetary System</i>	A2: Due May 26
4: May 27	<b>Tuesday:</b> <b>Midterm 1</b> <b>Thursday:</b> Chapter 11 <i>Monetary Growth and Inflation</i>	
5: June 3	<b>Tuesday:</b> Chapter 12 <i>Open Economy Basic Concepts</i> <b>Thursday:</b> Chapter 13 <i>Open Economy</i>	A3: Due June 9
6: June 10	<b>Tuesday:</b> Chapter 14 <i>Aggregate Demand and Aggregate Supply</i> <b>Thursday:</b> Chapter 15 <i>The Influence of Monetary Policy on Aggregate Demand</i>	A4: Due June 16
7: June 17	<b>Tuesday:</b> Chapter 16 <i>The Influence of Fiscal Policy on Aggregate Demand</i> <b>Thursday:</b> <b>Midterm 2</b>	Mindtap: Due June 20

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams). <https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams>

Other Important Dates:

- May 5: 100% Refund Deadline
- May 6: Start Date
- May 12: Course Add/Drop Deadline AND 80% Refund Deadline
- June 22: Last day to withdraw without Academic Penalty

## EVALUATION OF LEARNING

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There are two assessment options for Econ 104 D02. You do not need to choose an assessment option, I will calculate your grade at the end of term using both and assign you the highest grade. Each of the options is outlined in the below table:

	<b>Option 1</b>	<b>Option 2</b>
<b>Midterm 1</b>	20%	25%
<b>Midterm 2</b>	20%	25%
<b>D2L Quizzes</b>	20%	20%
<b>Assignments</b>	30%	30%
<b>Mindtap</b>	10%	/
<b>Total:</b>	<b>100%</b>	<b>100%</b>

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](#) policy for more information. <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf>

## COURSE GUIDELINES & EXPECTATIONS

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**D2L Quizzes:** You will get a quiz for each chapter's material and an introduction quiz. Quizzes will be posted by the end of the day on Tuesday and Thursday each week. Quizzes Released on Tuesday will be due on Friday at 11:59pm each week. Quizzes released on Thursday will be due on Sunday at 11:59pm each week. All quizzes are worth the same amount. Your lowest two quizzes will be dropped. Extensions will not be granted on the Quizzes. Late submissions will not be accepted.

**Midterms:** Will take place during our scheduled class time over Zoom. You must have your camera on during the exam and have your photo ID/calculator present for inspection. Midterms will be 1.5hrs. There will be a recorded lecture posted on our course page for the lecture time remaining after the midterm. You are responsible for watching this recorded lecture before the next lecture.

**Assignments:** These assignments will provide you with experience working with real world data and analyzing real world policy problems. These activities may include excel analysis questions and assigned readings. There are four assignments. Your lowest assignment grade will be dropped. If your assignment is submitted late, you will lose 25% per day late. For Example:

- if it is submitted 1min – 23hrs59min late, you will lose 25%
- if it is submitted 24hrs – 47hr59min late, you will lose 50%

**Mindtap:** On the online textbook platform, each chapter has one activity marked as “Counts Towards Grade”. This activity is what I will use to calculate your Mindtap Score. Extensions will not be granted on the Mindtap questions. Late submissions will not be accepted.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment Formatting.** The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

**Deadlines and Exams.** You must submit your assignments on the due date or as announced. A grade of zero may be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.

c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit [camosun.ca/services](http://camosun.ca/services).

Support Service	Website
Academic Advising	<a href="http://camosun.ca/services/academic-supports/academic-advising">camosun.ca/services/academic-supports/academic-advising</a>
Accessible Learning	<a href="http://camosun.ca/services/academic-supports/accessible-learning">camosun.ca/services/academic-supports/accessible-learning</a>
Counselling	<a href="http://camosun.ca/services/health-and-wellness/counselling-centre">camosun.ca/services/health-and-wellness/counselling-centre</a>
Career Services	<a href="http://camosun.ca/services/co-operative-education-and-career-services">camosun.ca/services/co-operative-education-and-career-services</a>
Financial Aid and Awards	<a href="http://camosun.ca/registration-records/financial-aid-awards">camosun.ca/registration-records/financial-aid-awards</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/services/academic-supports/help-centres">camosun.ca/services/academic-supports/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/programs-courses/iecc/indigenous-student-services">camosun.ca/programs-courses/iecc/indigenous-student-services</a>
International Student Support	<a href="http://camosun.ca/international">camosun.ca/international</a>
Learning Skills	<a href="http://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>

Support Service	Website
Library	<a href="https://camosun.ca/services/library">camosun.ca/services/library</a>
Office of Student Support	<a href="https://camosun.ca/services/office-student-support">camosun.ca/services/office-student-support</a>
Ombudsperson	<a href="https://camosun.ca/services/ombudsperson">camosun.ca/services/ombudsperson</a>
Registration	<a href="https://camosun.ca/registration-records/registration">camosun.ca/registration-records/registration</a>
Technology Support	<a href="https://camosun.ca/services/its">camosun.ca/services/its</a>
Writing Centre	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

### Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

### A Note on the use of Artificial Intelligence (AI)

While students are encouraged to utilize various resources for independent study and understanding course material, **the use of AI software during exams or for submitted work is strictly prohibited.** Exams are designed to assess individual understanding and the application of concepts, and the use of AI software undermines the evaluation process.

However, outside of examination periods, students are permitted to use AI software for study purposes, with the understanding that reliance on such tools may hinder the development of their own critical thinking and problem-solving skills. It is advised that students approach their studies with a focus on personal comprehension and application of the subject matter.

Please be aware that any violations of this policy may result in academic consequences, as outlined in the academic integrity section of this syllabus above. If you have any questions about the appropriateness of using specific AI tools, feel free to consult with me for clarification.

### Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines: <https://camosun.ca/cal>

### Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

### Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [Medical/Compassionate Withdrawals policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence Policy: <https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and [camosun.ca/services/sexual-violence-support-and-education](https://camosun.ca/services/sexual-violence-support-and-education).

To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-370-3841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

### Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.