

COURSE SYLLABUS



COURSE TITLE:	Principal of Macroeconomics
CLASS SECTION:	Econ 104 – 004
TERM:	2023 Winter
COURSE CREDITS:	3
DELIVERY METHOD(S):	Lecture

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME:	Ocean Lu
EMAIL:	Luo@camosun.ca
OFFICE:	Interurban – CBA 225B
HOURS:	Posted on D2L

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will apply a number of statistical techniques used for business decision-making. They will learn to solve business problems and make related predictions using simple and multiple regressions, exponential smoothing, non-parametric statistical procedures, analysis of variance, seasonal and enumerative data, linear programming, and inventory control models.

PREREQUISITES:	C in English 12 or Camosun alternative (see Calendar) One of: C in Math 11; C in Math 077; C+ in Math 072; C+ in Math 075
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COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

1. Explain the income and expenditure approaches for measuring the economy's output; distinguish between real and nominal GDP.
2. Develop the aggregate expenditure model for a closed and an open economy in order to explain the multiplier effect and government fiscal policy.
3. Construct the aggregate demand and aggregate supply model and use them to explain short-run economic fluctuations, the impact of government monetary and fiscal policy, and the adjustment of the economy over time.
4. Explain the derivation of the unemployment and inflation statistics and determine the relationships between inflation, employment and income in the context of the macroeconomic models.
5. Analyze the short and long-run effects of government budget surpluses and deficits and the public debt on the economy.
6. Analyze currency markets and the balance of payments to determine a country's position in international markets.
7. Identify the factors contributing to long-run economic growth in the context of the different growth models.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: Required

Ragan, C. and Lipsey, R.G. (2020), *Macroeconomics*, 16th Canadian Edition, Toronto, Canada, Pearson

You can choose a printed (new or used) book, or an e-book through the Pearson web site.

MyEconLab: Required

An access code can be purchased through the Pearson website or the bookstore.

Registration instructions, including a course code, are available on the D2L site for this course.

MyEconLab contains the Quizzes and Assignment for this course as well as online study materials and e-book.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	ACTIVITY or TOPIC	CHAPTER	DUE DATES
1	Introduction	19	Class Welcome Introduction to Macroeconomics Quiz 1 - Assigned
2	National Income Accounting	20	Quiz 2 - Assigned Discussion Topic #1 Assigned
3	The Keynesian Aggregate Expenditure Model (Simple)	21	Quiz 3 – Assigned Discussion Topic #1 Due
4	The Keynesian Aggregate Expenditure Model (Adding Government and Trade)	22	Quiz 4 - Assigned
5	Midterm Review Midterm Exam #1	Chapter 19- 22	Midterm #1 Review – Feb 7, 2023 In Class Exam – Feb 9, 2023
6	The AD / AS Model (Short Run)	23	Quiz 5 – Assigned Discussion Topic #2 Assigned
7	February 21 - February 24 - Reading Break		
8	The AD / AS Model (Adjustment process)	24	Quiz 6 – Assigned Discussion Topic #2 Due
9	The AD / AS Model (Long Run)	25	Quiz 7– Assigned Discussion Topic #3 Assigned
10	Introduction to Money and Banking	26	Quiz 8 – Assigned Discussion Topic #3 Due
11	Money, Interest Rates, and Economic Activity	27	Quiz 9 - Assigned
12	Midterm Review Midterm Exam #2	Chapter 23- 27	Midterm #2 Review – March 28, 2023 In Class Exam – March 30, 2023
13	Government Debt and Deficit	31	Quiz 10 - Assigned
14	International Trade and Policy Foreign Exchange Markets	32 33	Quiz 11 - Assigned
	April 17 - April 25 - Final Exam period		Final exam - scheduled by Student Services; Schedule will be posted around Feb 17th on MyCamosun

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Quizzes	20%
Discussion Topics	15%
Midterm #1	20%
Midterm #2	20%
Final Exam	25%
	TOTAL 100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

D2L site for the course:

You will find a companion site for this course on the Learning Management System platform – Desire to Learn (D2L). I strongly encourage you to become familiar with the materials available on this site and check the site regularly for updates. I use the News feature to make announcements and provide course updates.

In the Content section you will find modules corresponding to each week of the semester as well as a general Course Information Module. The weekly modules contain pre-recorded lecture videos, power point notes, chapter summaries, and practice questions videos and solution notes.

The interim grades during the term will be posted on D2L.

I strongly encourage you to set up your notifications on D2L to receive timely updates.

Quizzes:

Throughout the semester you will take about 11 quizzes on the MyEconLab platform. Each quiz covers approximately 1 chapter. The purpose of the quizzes is to help you keep up with the material and prepare for the exams. Before you attempt a quiz, I strongly encourage you to review the questions from the respective chapters in the Study Plan in MyEconLab. The Study Plan is interactive and provides you with solutions and explanations

The quiz due dates and times are provided tentatively in the course schedule above, and it is students' responsibility to check the due dates on MyEconLab. Each quiz will usually open on a Tuesday and you will have **six** days complete it.

The lowest two 2 marks will be dropped and the rest will determine your total quiz grade. You will have 3 attempts and unlimited time for each quiz – your best attempt (of the three) will be used for your grade. Each quiz is “open book” and you have unlimited time to complete it before the due date. You can review your quiz results at any time after the due date.

There will be no-make-ups for missed quizzes. If you miss a quiz, it will count as one of your dropped quizzes.

Discussion Forums:

During the term you will participate in 3 discussion forums which are set up in D2L. Each forum is dedicated to a specific topic in the course. This is an opportunity to research and discuss the application of the course concepts for business decision-making, consumer choices and government regulation. Each forum will open and close in the respective week given in the course outline. Additional guidelines about discussion forum posts and participation will be provided in D2L

The Exams:

The midterm exam dates are given in the course schedule above. The final exam will be scheduled by Student Services and will take place during the final exam period. The exams are not cumulative.

The midterm exam dates and times are given in the course schedule above. All exams are online and will be administered through online platform. The final exam will be scheduled by Student Services and will take place during the final exam period. The final exam is accumulative.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

1. Where required by your instructor, submit all assignments into the D2L assignments by your last name.
2. In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
3. Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
4. All submitted work must be properly referenced to sources where required by your instructor.
5. Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted
6. by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2- student-services-and-support/e-2.5.pdf>.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam

1. a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
2. b) Students registered through the Centre for Accessible Learning (CAL) should discuss timelines with their instructors at the beginning of each semester.
3. c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration

Support Service	Website
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures”

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.