

# COURSE SYLLABUS



COURSE TITLE: Principles of Macroeconomics  
CLASS SECTION: Econ 104-04  
TERM: Fall 2022  
COURSE CREDITS: 3  
DELIVERY METHOD(S): In person

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

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*Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.*

## INSTRUCTOR DETAILS

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NAME: Narine Grigoryan  
EMAIL: D2L e-mail (my tools->class list->Narine Grigoryan)  
OFFICE: CBA 238  
HOURS: M/T 9:30am-10:30am in person; blackboard collaborate by appointment

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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Students are introduced to the principles of macroeconomic analysis. Using theoretical models of national income and business cycles, they will analyze the impact of government policy on interest rates and exchange rates, and economic growth.

PREREQUISITES: One of: C in Foundations of Math 11; C in Pre-calculus 11; C in MATH 077; C+ in MATH 072 or C+ in MATH 075  
One of: C in English 12 or Camosun alternative (see Calendar)

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## COURSE LEARNING OUTCOMES / OBJECTIVES

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1. Explain the income and expenditure approaches for measuring the economy's output; distinguish between real and nominal GDP.
2. Develop the aggregate expenditure model for a closed and an open economy in order to explain the multiplier effect and government fiscal policy.
3. Construct the aggregate demand and aggregate supply model and use them to explain short-run economic fluctuations, the impact of government monetary and fiscal policy, and the adjustment of the economy over time.
4. Explain the derivation of the unemployment and inflation statistics and determine the relationships between inflation, employment and income in the context of the macroeconomic models.
5. Analyze the short and long-run effects of government budget surpluses and deficits and the public debt on the economy.
6. Analyze currency markets and the balance of payments to determine a country's position in international markets.
7. Identify the factors contributing to long-run economic growth in the context of the different growth models.

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## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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Text: Required

Ragan, C. and Lipsey, R.G. (2020), *Macroeconomics*, 16<sup>th</sup> Canadian Edition, Toronto, Canada, Pearson  
You can choose hard copy (new or used) book, or an e-book through Pearson website.

MyEconLab: Required

An access code can be purchased through Pearson website or Camosun bookstore.

Registration instructions, including a course code, are available on D2L.

MyEconLab contains all Quizzes for this course as well as online study materials and e-book.

Companion website: <http://www.pearsonmylabandmastering.com/northamerica/>

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

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The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

| WEEK                  | ACTIVITY or TOPIC  | CHAPTER                         | DUE DATES<br>(quiz due dates will be announced in class and on D2L)  |
|-----------------------|--|---------------------------------|--|
| 1                     | Course Introduction<br>Introduction to Macroeconomics  | 19                              |  |
| 2                     | National Income Accounting   | 20                              |  |
| 3                     | Aggregate Expenditure Model (simple)   | 21                              |  |
| 4                     | Aggregate Expenditure Model (extended)   | 22                              |  |
| 5                     | <b>Wrap-up and Midterm 1</b>   | <b>(19-22)</b>                  | <b>Midterm 1 on October 5</b><br><b>(Due to missing class on September 5, we won't have time for review class. Review materials can be found in D2L)</b> |
| 6                     | The AD/AS model (short-run)  | 23                              |  |
| 7                     | The AD/AS model (long-run)   | 24                              |  |
| 8                     | Introduction to Money and Banking  | 26                              |  |
| 9                     | <b>Review and Midterm 2</b>  | <b>(23, 24, 26)</b>             | <b>Midterm 2 on November 2</b><br><b>(Due to missing class on October 10, we won't have time for review class. Review materials can be found in D2L)</b> |
| 10                    | Interest Rates   | 27                              |  |
| 11                    | Monetary Policy in Canada  | 28                              |  |
| 12                    | Government Debt and Deficit  | 31                              |  |
| 13                    | Discussions about Economic Efficiency, Market Failures, Pollution and Environmental Protection | Select Topics from 12, 16 & 17  |  |
| 14                    | <b>Wrap -up and review</b>   | <b>(27, 28, 31, 12, 16, 17)</b> |  |
| <b>December 12-20</b> | <b>Final exam period</b>   |                                 | <b>Schedule will be posted on October 14</b>   |

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

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| DESCRIPTION | WEIGHTING    |
|-------------|--------------|
| Quizzes     | 20%          |
| Midterm 1   | 25%          |
| Midterm 2   | 25%          |
| Final exam  | 30%          |
|             | <b>TOTAL</b> |
|             | 100%         |

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information. <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

## COURSE GUIDELINES & EXPECTATIONS

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### Quizzes:

Throughout the semester you will take several quizzes on MyEconLab platform. Before you attempt a quiz, I strongly encourage you to review the questions from the respective chapters in the Study Plan and Dynamic Study Modules in MyEconLab.

The quiz due dates will be determined in class depending on topic coverage. The deadline and chapters for each quiz will be announced on D2L after the quiz posted on MyEconLab. You will be given about a week to complete each quiz.

The lowest two quiz marks will be dropped and the rest will determine your total quiz grade. You will have 3 attempts and unlimited time for each quiz – your best attempt (of the three) will be used for your grade. Each quiz is “open book” and you have unlimited time to complete it before the due date. You can review your quiz results at any time after the due date.

There will be **no-make-ups** for missed quizzes. If you miss a quiz, it will count as one of your dropped quizzes.

### Exams:

The midterm exam dates are given in the course schedule above. The final exam will be scheduled by Student Services and will take place during the final exam period. The exams are **not cumulative**. Students will be allowed to bring 2 pages (1 sheet) of **hand-written notes** to use during exams. Higher percentage of final exam reflects the rigour and complexity of content. Review guidelines, practice questions and other details for each exam will be posted on D2L.

**Deadlines:** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

1. a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
2. b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
3. c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

#### SCHOOL OR DEPARTMENTAL INFORMATION

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This course is offered through the department of Economics, Quantitative Methods, and UT Business. Please reach out to your academic advisor, or our Program Leader Keith Yacucha at [yacuchak@camosun.ca](mailto:yacuchak@camosun.ca) for information about our programs and how to make effective course choices that will support your future.

#### STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

#### SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

| Support Service     | Website   |
|---------------------|---|
| Academic Advising   | <a href="http://camosun.ca/advising">http://camosun.ca/advising</a>                       |
| Accessible Learning | <a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a> |
| Counselling         | <a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>                 |

| Support Service                     | Website   |
|-------------------------------------|---|
| Career Services                     | <a href="http://camosun.ca/coop">http://camosun.ca/coop</a>                           |
| Financial Aid and Awards            | <a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>           |
| Help Centres (Math/English/Science) | <a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>           |
| Indigenous Student Support          | <a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>               |
| International Student Support       | <a href="http://camosun.ca/international/">http://camosun.ca/international/</a>       |
| Learning Skills                     | <a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>       |
| Library                             | <a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a> |
| Office of Student Support           | <a href="http://camosun.ca/oss">http://camosun.ca/oss</a>                             |
| Ombudsperson                        | <a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>                       |
| Registration                        | <a href="http://camosun.ca/registration">http://camosun.ca/registration</a>           |
| Technology Support                  | <a href="http://camosun.ca/its">http://camosun.ca/its</a>                             |
| Writing Centre                      | <a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>       |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

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### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.