

COURSE SYLLABUS



COURSE TITLE:	Principles of Macroeconomics
CLASS SECTION:	Econ 104-02
TERM:	Fall 2024
COURSE CREDITS:	3
DELIVERY METHOD(S):	In person

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

INSTRUCTOR DETAILS

NAME:	Yolina Denchev
EMAIL:	denchev@camosun.ca
OFFICE:	Ewing 300, Lansdowne campus
HOURS:	Wednesday 10:30 – 11:30 am and 5 – 6 pm And by appointment (in person or online)

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students are introduced to the principles of macroeconomic analysis. Using theoretical models of national income and business cycles, they will analyze the impact of government policy on interest rates and exchange rates, and economic growth.

PREREQUISITES:	One of: C in Foundations of Math 11; C in Pre-calculus 11; C in MATH 077; C+ in MATH 072 or C+ in MATH 075 One of: C in English 12 or Camosun alternative (see Calendar)
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COURSE LEARNING OUTCOMES / OBJECTIVES

1. Explain the income and expenditure approaches for measuring the economy's output; distinguish between real and nominal GDP.
2. Develop the aggregate expenditure model for a closed and an open economy in order to explain the multiplier effect and government fiscal policy.
3. Construct the aggregate demand and aggregate supply model and use them to explain short-run economic fluctuations, the impact of government monetary and fiscal policy, and the adjustment of the economy over time.
4. Explain the derivation of the unemployment and inflation statistics and determine the relationships between inflation, employment and income in the context of the macroeconomic models.
5. Analyze the short and long-run effects of government budget surpluses and deficits and the public debt on the economy.
6. Analyze currency markets and the balance of payments to determine a country's position in international markets.
7. Identify the factors contributing to long-run economic growth in the context of the different growth models.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: Required

Ragan, C. and Lipsey, R.G. (2023), *Macroeconomics*, 17th Canadian Edition, Pearson Canada

You can choose an e-book or order a printed book through the publisher's website.

MyEconLab: Required

An access code can be purchased through the Pearson website or the Camosun bookstore.

Registration instructions, including a course code, are available on D2L.

MyEconLab contains all Quizzes for this course as well as online study materials and e-book.

Myeconlab website: <http://www.pearsonmylabandmastering.com/northamerica/>

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	ACTIVITY or TOPIC	CHAPTER	DUE DATES
1	Introduction to Macroeconomics	4	
2	National Income Accounting	5	Complete Academic Integrity course, by Tuesday, Sept. 10, 11:59pm
3	Aggregate Expenditure Model (simple)	6	Quiz 1 (Ch.4 and 5) - Sept. 10 - 17, 11:59pm
4	Aggregate Expenditure Model (extended)	7	
5	Midterm exam 1	(4, 5, 6, 7)	Quiz 2 (Ch. 6 and 7) – Sept. 24 -Oct. 1, 11:59pm Midterm 1 , Friday, October 4 (in class, Ewing 110)
6	The AD/AS model (short-run)	8	
7	The AD/AS model (long-run)	9	
8	Introduction to Money and Banking	11	Quiz 3 (Ch. 8 and 9) – Oct. 15 - 22, 11:59pm
9	Interest Rates	12	
10	Interest rates, continued Midterm exam 2	(8, 9, 11, 12)	Quiz 4 (Ch. 11 and 12) –Oct. 29-Nov.5, 11:59pm Midterm 2 on Friday, November 8 (in class, Ewing 110)
11	Monetary Policy in Canada	13	
12	Government Debt and Deficit	16	
13	Exchange Rates	19	Quiz 5 (Ch. 13 and 16) – Nov.19 - 26, 11:59pm
14	Exchange rates, continued		Quiz 6 (Ch. 19) – Nov.26-Dec. 3, 11:59pm
December 9-17	Final exam – in person		The final exam schedule will be posted in myCamosun on Oct. 18

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Quizzes (best 5 out of 6)	20%
In-class interactive activities (8 out of 10))	15%
Midterm 1	20%
Midterm 2	20%
Final exam	25%
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

Quizzes:

Throughout the semester you will complete six quizzes on the MyEconLab platform. The purpose of the quizzes is to help you keep up with the pace of the course and prepare for the exams.

Your **best five** quizzes will be used for the final grade. Before you attempt a quiz, I strongly encourage you to review the questions from the respective chapters in the Study Plan in MyEconLab.

The quiz due dates are given in the course outline. Each quiz opens one week prior to the due date (you have one week to complete each quiz.)

You will have 3 attempts and unlimited time (during the week the quiz is open) to complete each quiz. Your best attempt (of the three) will be automatically used for your grade. Each quiz is “open book”. You can review your quiz results in Myeconlab after the due date.

There will be **no-make-ups** for missed quizzes. If you miss a quiz, it will count as your dropped quiz.

In-class interactive activities:

Each Friday, starting in week 2 to week 13 of the semester (except on Oct. 4 and Nov.8 when the midterm exams are scheduled) we will have time set aside for an in-class interactive activity related to the topic currently covered in the course. This is an applied learning opportunity, where you will apply concepts and theories currently covered in the course to analyzing current events in the economy. For each interactive activity, I will select and post in D2L a short article or assignment that will be used as a basis for the discussion and will formulate several questions for discussion. You will have an opportunity to review the materials and

the assignment before class. During class, you will first address the discussion questions within your small team and then share with the rest of the class. Each person will also submit brief written answers to the discussion questions. The answers will be marked on a Pass/Fail basis. Marking criteria include familiarity with the assigned reading and applying respective course concepts to address the discussion question. Answers generated by artificial intelligence will not be accepted.

Exams:

All exams are in person. You will need a calculator for all exams.

The midterm exam dates and time is given in the course schedule above.

The final exam will be scheduled by Student Services and will take place in person during the final exam period. The midterm exams are not cumulative. The final exam will focus on the last three chapters and key concepts from the course content as discussed in class. The approximate coverage for each exam is as follows:

Midterm exam 1 - Chapters 4, 5, 6, and 7

Midterm exam 2 – Chapters 8, 9, 11 and 12

Final exam – Chapters 13, 16, 19 and selected key concepts

The exam questions are similar to the Practice Questions we cover in each chapter as well as the Quiz questions in MyEconLab. During all exams you may use paper-based summary notes. Guidelines and suggestions about exam preparation will be discussed closer to the scheduled exam dates.

Academic integrity and use of artificial intelligence:

At the start of the course, everyone will have an opportunity to complete the Academic Integrity course through the Camosun Library (you will find instructions in D2L and I will also explain in class). The course provides explanations and examples of academic integrity. It is free and takes under an hour to complete online. You will receive 2 bonus marks upon submitting proof of completion (as outlined in D2L).

Artificial intelligence and its use in education (and elsewhere) have been widely discussed lately. The policy on the use of AI in this course is as follows: It is perfectly fine to use and benefit from the capabilities of AI to assist in your learning, look up information, seek explanation of concepts, examples, etc. However, running assignment questions through AI and presenting the answer as your own (“copy and paste”) constitutes cheating and will be reported as such under the policy on academic integrity:

<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf>

For more information about the use of AI in teaching and learning, review the library’s guide to AI:

<https://camosun.libguides.com/artificialintelligence>

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered by the School of Business - the Department of Economics, Quantitative Methods and University Transfer. It is a required course for many Business programs and for the Associate of Arts Degree in Economics. It is also a popular elective for many University Transfer students.

The Associate of Arts Degree in Economics and the University Transfer Business stream offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our Department Chair Ocean Lu at Luo@camosun.ca for information about our programs and how

to make effective course choices that will support your future. I will also be available throughout the semester to answer your questions about studies in Economics at Camosun or transferring to another institution.

Assignment formatting. The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a. **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b. Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c. Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising

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Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](http://camosun.ca/services/accessible-learning/) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

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International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss

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