

COURSE SYLLABUS



COURSE TITLE: ECON 104 Principles of Macroeconomics

CLASS SECTION: 002

TERM: 2025 Winter

COURSE CREDITS: 3

DELIVERY METHOD(S): Face-to-Face Monday and Wednesday at 8:30 a.m. (CBA 213)

Camosun College campuses are located on the traditional territories of the Lək'wəṇən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

INSTRUCTOR DETAILS

NAME: Bijan Ahmadi
EMAIL: ahmadib@camosun.ca
OFFICE: CBA 249B or online virtual via Zoom
HOURS: by appointment
DISCORD: <https://discord.gg/Ebqtttag7HX>

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

This course introduces the principles of macroeconomic analysis. Students will learn national income theory, business cycles, interest rates and exchange rates, economic growth, government fiscal, monetary and trade policy.

COURSE LEARNING OUTCOMES / OBJECTIVES

1. Explain the income and expenditure approaches for measuring the economy's output; distinguish between real and nominal GDP.
2. Develop the aggregate expenditure model for a closed and an open economy in order to explain the multiplier effect and government fiscal policy.
3. Construct the aggregate demand and aggregate supply model and use them to explain short-run economic fluctuations, the impact of government monetary and fiscal policy, and the adjustment of the economy over time.
4. Explain the derivation of the unemployment and inflation statistics and determine the relationships between inflation, employment and income in the context of the macroeconomic models.
5. Analyze the short and long-run effects of government budget surpluses and deficits and the public debt on the economy.
6. Analyze currency markets and the balance of payments to determine a country's position in international markets.
7. Identify the factors contributing to long-run economic growth in the context of the different growth models.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

This course uses a zero-cost textbook published by OpenStax.

Principles of Macroeconomics 3^{ed.} is available as a digital resource from the OpenStax website:

<https://openstax.org/details/books/principles-macroeconomics-3e>

You can also download the PDF version at:

<https://assets.openstax.org/oscms-prodcms/media/documents/Macroeconomics3e-WEB.pdf>

If you require a print version, you can order one from Amazon <https://www.amazon.ca/dp/173895921X/> or have the [Camosun Printshop](#) print a looseleaf version (quicker and cheaper)

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Week 1 : 6 – 12 Jan	Introduction and Fundamentals	Ch. 1-3
Week 2 : 13 – 19 Jan	Macroeconomics and Economic Growth	Ch. 6 - 7
Week 3 : 20 – 26 Jan	Unemployment and Inflation	Ch. 8 & 9
Week 4 : 27 Jan – 2 Feb	International Capital Flow	Ch. 10
Week 5 : 3 – 9 Feb	First Summative Assessment	
Week 6 : 10 – 16 Feb	Aggregate Demand and Aggregate Supply	Ch. 11
Week 7 : 17 – 23 Feb	<i>Reading Break : No classes this week</i>	
Week 8 : 24 Feb – 2 Mar	Keynes vs. the Neoclassical Model	Ch. 12 & 13
Week 9 : 3 – 9 Mar	Money and Banking	Ch. 14
Week 10 : 10 – 16 Mar	Monetary Policy	Ch. 15
Week 11 : 17 – 23 Mar	Second Summative Assessment	
Week 12 : 24 – 30 Mar	Government Budgets & Fiscal Policy	Ch. 17
Week 13 : 31 Mar – 6 Apr	International Macroeconomic Policy	Ch. 19
Week 14 : 7 – 12 Apr	The Benefits and Costs of International Trade – Globalization and Protectionism	Ch. 20-21
14 – 25 April	Exam Week – Final Assessment	

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is

required. Deadlines can be reviewed on the [CAL exams page](https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams). <https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Quizzes (12)	12
In-class discussions (12)	12
Homework Assignments (12)	18
Formative Assessment I (Week 5)	16
Formative Assessment II (Week 11)	16
Summative Assessment (during exam block)	26
<div>If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the Grade Review and Appeals policy for more information. https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf</div>	TOTAL 100%

Quizzes: You will have to write a quiz on D2L for each chapter. You will be permitted multiple attempts on each quiz and only the highest grade will be kept.

Discussion Posts: In most weeks, the Wednesday class will have time for in-class discussions where we talk about current events in the context of the topics we've covered that week. We will break into groups, and report out findings.

Homework Assignments: Each week I will provide a take-home assignment designed to inform your understanding of the material, and provide examples of assessment-style questions. These assignments will be due on Monday in class or in the online drop-box.

Formative and Summative Assessments: The formative assessments will be delivered in-class. You will have the whole class time to complete each assessment.

COURSE GUIDELINES & EXPECTATIONS

You are expected to engage with all the course material each week. Be sure to log in to D2L weekly and complete the checklist for that week. I have curated a number of videos to provide more diversity to your learning experience.

If you would like a bonus mark for reading through the syllabus, send me an email with the subject line: "I would like a bonus mark" by the 10th of January.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam

1. a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
2. b) Students registered through the Centre for Accessible Learning (CAL) should discuss timelines with their instructors at the beginning of each semester.
3. c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit camosun.ca/services.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning
Counselling	camosun.ca/services/health-and-wellness/counselling-centre

Support Service	Website
Career Services	camosun.ca/services/co-operative-education-and-career-services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	camosun.ca/programs-courses/iecc/indigenous-student-services
International Student Support	camosun.ca/international
Learning Skills	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the [Centre for Accessible Learning](https://camosun.ca/services/academic-supports/accessible-learning) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<https://camosun.ca/services/academic-supports/accessible-learning>

Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal ([see policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and camosun.ca/services/sexual-violence-support-and-education. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>