COURSE SYLLABUS

COURSE TITLE: ECON 103 Principles of Microeconomics

CLASS SECTION: D09

TERM: 2023 Fall

COURSE CREDITS: 3

DELIVERY METHOD(S): Asynchronous Online.



Camosun College campuses are located on the traditional territories of the Ləkʿwəŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's Territorial Acknowledgement.

INSTRUCTOR DETAILS

NAME: Bijan Ahmadi

EMAIL: ahmadib@camosun.ca

OFFICE: CBA 249B or online virtual via Zoom

HOURS: by appointment

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students are introduced to the principles of microeconomic analysis. They will learn how markets function and how changes in consumer preference, production technology, and resource availability affect the prices and quantities of goods.

COURSE LEARNING OUTCOMES / OBJECTIVES

- 1. Explain fundamental concepts applicable to economic problems.
- 2. Analyze and calculate the impact of market conditions and/or government policies on market equilibrium.
- 3. Calculate and interpret elasticity as a measure of the responsiveness of demand or supply to changes in income, the product's own price, and price of other products.
- 4. Apply consumer theory to determine optimal quantity of goods purchased
- 5. Calculate various cost measures; and identify the relationship between them.
- 6. Explain how efficiency is impacted by different market structures and how markets reach equilibrium.
- 7. Explain and analyze the role of comparative advantage in international trade and explain effects of different trade policies.
- 8. Apply microeconomic reasoning to explain current events.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

This course uses a zero-cost textbook published by OpenStax.

Principles of Microeconomics *3 ed.* is available as a digital resource from the OpenStax website: https://openstax.org/details/books/principles-microeconomics-3e

You can also download the PDF version at:

https://assets.openstax.org/oscms-prodcms/media/documents/Microeconomics3e-WEB.pdf

If you require a print version, you can order one from Amazon https://www.amazon.ca/dp/173895921X/ or have the Camosun Printshop print a looseleaf version (quicker and cheaper)

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Week 1 : 3 Sep – 8 Sep	Introduction and Fundamentals	Ch. 1, 2
Week 2 : 9 – 15 Sep	Consumer Choice	Ch. 6
Week 3: 16 – 22 Sep	Producer Theory	Ch. 7
Week 4: 23 – 29 Sep	Demand and Supply	Ch. 3
Week 5 : 30 Sep - 6 Oct	Elasticity and the Gains from Trade	Ch. 5, 19
Week 6 : 7 – 13 Oct	First Summative Assessment	
Week 7: 14 – 20 Oct	Perfect Competition	Ch. 8
Week 8 : 21 – 27 Oct	Monopolies	Ch. 9
Week 9 : 28 Oct – 3 Nov	Oligopolies	Ch. 10
Week 10 : 4 – 10 Nov	Monopolistic Competition	Ch. 10
Week 11 : 11 - 17 Nov	Second Summative Assessment	
Week 12 : 18 – 24 Nov	Externalities, the Environment and the Role of Public Goods	Ch. 12, 13
Week 13 : 25 Nov – 1 Dec	Income Inequality	Ch. 15
Week 14 : 2 – 7 Dec	The Benefits and Costs of International Trade – Globalization and Protectionism	Ch. 19-20
9 – 17 Dec	Exam Week – Final Assessment	1

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines can be reviewed on the <u>CAL exams page</u>. https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams

EVALUATION OF LEARNING

DESCRIPTION		WEIGHTING
Quizzes (12)		24
Discussion Posts (12)		18
Formative Assessment I (Week 6)		16
Formative Assessment II (Week 10)		16
Summative Assessment (during exam block)		26
If you have a concern about a grade you have received for an evaluation, please come and see	TOTAL	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <u>Grade Review and Appeals</u> policy for more information. https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf

Quizzes: You will have to write a quiz on D2L for each chapter. You will be permitted multiple attempts on each quiz and only the highest grade will be kept.

Discussion Posts: You will receive prompts for the discussions posts during the semester. You will have to post your answers in the discussion board on D2L. You will be required to post original content and respond to other students posts.

Formative and Summative Assessments: The formative assessments will be delivered online. You will have a limited amount of time to complete the assessment.

COURSE GUIDELINES & EXPECTATIONS

This course is delivered using am asynchronous online model. This means that students will complete all the course material online. There is no scheduled class time.

This being said, I remain available to assist you in navigating the course and its content. You can reach out to me anytime by email to arrange a virtual appointment. I also hold in-person office hours at the Interurban campus (Tuesdays and Thursdays from 12:30 - 1:30 p.m. if you would like to meet with me then.

Each week you are expected to review and complete the checklist of items on D2L. Your success in this course requires continued effort throughout the term. Be certain to watch all the videos and complete the practice assignments as necessary. The weekly quizzes and discussions will provide feedback for your understanding of the material.

If you would like a bonus mark for reading through the syllabus, send me an email with the subject line: "I would like a bonus mark" by the 8th of September.

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: http://camosun.ca.libguides.com/apa7

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted

by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy

from: http://camosun.ca/about/policies/education- academic/e-2- student-services-and-support/e-2.5.pdf.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam

- 1. a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- 2. b) Students registered through the Centre for Accessible Learning (CAL) should discuss timelines with their instructors at the beginning of each semester.
- 3. c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <u>camosun.ca/services</u>.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning

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Support Service	Website
Counselling	camosun.ca/services/health-and-wellness/counselling-centre
Career Services	camosun.ca/services/co-operative-education-and-career- services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	<u>camosun.ca/programs-courses/iecc/indigenous-student-services</u>
International Student Support	camosun.ca/international
Learning Skills	camosun.ca/services/academic-supports/help- centres/writing-centre-learning-skills
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	<u>camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</u>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: https://camosun.libguides.com/academicintegrity/welcome
Please visit https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

https://camosun.ca/services/academic-supports/accessible-learning

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the <u>Centre for Accessible Learning</u> (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

Academic Progress

Please visit https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit https://camosun.ca/registration-records/tuition-fees#deadlines.

Grading Policy

Please visit https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf for further details about grading.

Grade Review and Appeals

Please visit https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf for policy relating to requests for review and appeal of grades.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see policy). Please visit https://camosun.ca/services/forms#medical to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf and camosun.ca/services/sexual-violence-support-and-education. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf to understand the College's expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: https://camosun.ca/about/camosun-college-policies-and-directives

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.