

COURSE SYLLABUS



COURSE TITLE: Principles of Microeconomics
CLASS SECTION: Econ 103-03
TERM: Winter 2024
COURSE CREDITS: 3
DELIVERY METHOD(S): In person, evening

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

INSTRUCTOR DETAILS

NAME: Yolina Denchev
EMAIL: denchev@camosun.ca
OFFICE: Ewing 300, Lansdowne campus
HOURS: Wednesday 10:30-11:30 am and 5 -6 pm and by appointment (online or in-person)

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students are introduced to the principles of microeconomic analysis. They will learn how markets function and how changes in consumer preferences, production technology, and resource availability affect the prices and quantities of goods.

PREREQUISITES: C in English 12 or Camosun alternative (see Calendar)
One of: C in Math 11; C in Math 077; C+ in Math 072; C+ in Math 075

COURSE LEARNING OUTCOMES / OBJECTIVES

1. Explain fundamental concepts applicable to economic problems.
2. Analyze and calculate the impact of market conditions and/or government policies on market equilibrium.
3. Calculate and interpret elasticity as a measure of the responsiveness of demand or supply to changes in income, the product's own price, and price of other products.
4. Apply consumer theory to determine optimal quantity of goods purchased
5. Calculate various cost measures; and identify the relationship between them.
6. Explain how efficiency is impacted by different market structures and how markets reach equilibrium.
7. Explain and analyze the role of comparative advantage in international trade and explain effects of different trade policies.
8. Apply microeconomic reasoning to explain current events.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: Required

Ragan, C. and Lipsey, R.G. (2023), *Microeconomics*, 17th Canadian Edition, Toronto, Canada, Pearson

You can choose an e-book or order a printed book from the publisher's website.

MyEconLab: Required

An access code can be purchased through the Pearson website or the Camosun bookstore. Registration instructions, including a course code, are available on the D2L course site. MyEconLab contains all Quizzes for this course as well as online study materials and e-book.

Myeconlab website: <http://www.pearsonmylabandmastering.com/northamerica/>

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	ACTIVITY or TOPIC	CHAPTER	DUE DATES
1	Introduction to Economics	1	Academic Integrity course, complete by Sept. 10, 11:59pm
2	Economic Theories and Graphs	2 (omit 2.3)	Quiz 1: Sept. 10-17, 11:59pm (myeconlab)
3	Demand, Supply and Price	3	
4	Elasticity	4 (omit 4.3)	Quiz 2: Sept. 24-Oct. 1, 11:59pm (myeconlab)
5	Price Controls and Market Efficiency Consumer Behaviour	5 (omit 5.2) 6 (omit 6.2)	Quiz 3: Oct. 1 – 8, 11:59 pm (myeconlab)
6	Market Failure	16.3	Midterm exam – Oct. 9, in class , Ewing 115
7	Economics and Environment	17	
8	The Gains from International Trade	19	Quiz 4: Oct. 15-22, 11:59pm (myeconlab)
9	Producers in the Short Run	7	
10	Producers in the Long Run	8	Quiz 5: Oct. 29-Nov.5, 11:59pm (myeconlab)
11	Competitive Markets	9	
12	Monopoly and Price Discrimination	10 (omit 10.2)	Quiz 6: Nov.12 - 19, 11:59pm (myeconlab)
13	Oligopoly and Monopolistic Competition	11	
14	Economic Efficiency and Public Policy	12 (omit 12.2)	Quiz 7: Nov. 26-Dec. 3, 11:59pm (myeconlab)
	Final exam period (Dec. 9-17)		Final exam – in person The fall semester final exam schedule will be posted in myCamosun on Oct. 18

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Quizzes (5 out of 7)	25%
In-class interactive activities (8 out of 10)	20%
Midterm exam	25%
Final exam	30%
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

How to navigate this course

This is an in-person section. The class meets at 6 – 8:50 pm every Wednesday. The course material will be presented during the class time. All course related announcements and arrangements will also be made during class. The class time will split between learning new material, answering questions, doing practice questions, and interactive activities.

You will find a companion course site on D2L. In the Content section you will find the power point lecture notes, and supplemental lecture videos. While the videos have been developed to be used by the online asynchronous sections, I have made them available to you as a supplemental resource. The access to lecture videos does not replace coming to class.

In this course we also use the publisher's online platform, myeconlab. Here you will find an interactive study plan which I have customized for this course. All quizzes in this course are provided in the myeconlab platform. Registration instructions for myeconlab are provided in the course information module in D2L.

Quizzes:

Throughout the semester you will complete 7 quizzes on the MyEconLab platform. Each quiz covers approximately 2 chapters. The purpose of the quizzes is to help you keep up with the material and prepare for the exams and in-class activities. Before you attempt a quiz, I strongly encourage you to review the questions from the respective chapters in the Study Plan in MyEconLab. The Study Plan is interactive and provides you with solutions and explanations. I have customized the Study Plan based on the course coverage.

The quiz due dates and times are given in the course schedule above. Each quiz will open on a Tuesday and you will have until Tuesday of the following week to complete it.

The lowest two quiz marks will be dropped and the rest will determine your total quiz grade. You will have 3 attempts and unlimited time for each quiz (during the week when the quiz is open for completion). Your best attempt (of the three) will be used for your grade.. You can review your quiz results in myeconlab at any time after the due date.

There will be no-make-ups for missed quizzes. If you miss a quiz, it will count as one of your dropped quizzes.

Quiz coverage:

Quiz 1 – Chapters 1 and 2

Quiz 2 – Chapters 3 and 4

Quiz 3 – Chapters 5 and 6

Quiz 4 – Chapters 16.3, 17 and 19

Quiz 5 – Chapters 7 and 8

Quiz 6 – Chapters 9 and 10

Quiz 7 – Chapter 11 and 12

In-class interactive activities:

Each week, starting in week 2 to week 13 of the semester (except on Oct. 2 and Oct. 9 – weeks 5 and 6) we will have time set aside for an in-class interactive activity related to the topic currently covered in the course. This is an applied learning opportunity, where you will apply concepts and theories currently covered in the course to analyzing current events in the economy. For each interactive activity, I will select and post in D2L a short article or assignment that will be used as a basis for the discussion and will formulate several questions for discussion. You will have an opportunity to review the materials and the assigned task before class. During class, you will first address the discussion questions within your small team and then share with the rest of the class. Each person will also submit brief written answers to the discussion questions. The answers will be marked on a Pass/Fail basis. Marking criteria include familiarity with the assigned reading and applying respective course concept to address the discussion question. Answers generated by artificial intelligence will not be accepted.

Exams:

The midterm exam date and time is given in the course schedule above.

The final exam will be scheduled by Student Services and will take place online during the final exam period. The exams are not cumulative. The approximate coverage for each exam is as follows:

Midterm exam – Chapters 1, 2, 3, 4, 5, 6

Final exam – Chapter 16.3, 17, 19, 7, 8, 9, 10, 11, 12

The exam questions are similar to the Practice Questions we cover in each chapter as well as the Quiz questions in MyEconLab. The exams are “open book”. Guidelines and suggestions about exam preparation will be discussed closer to the scheduled exam dates.

Academic integrity and use of artificial intelligence:

At the start of the course, everyone will have an opportunity to complete the Academic Integrity course through the Camosun Library (you will find instructions in D2L and I will also explain in class). The course provides explanations and examples of academic integrity. It is free and takes under an hour to complete online. You will receive 2 bonus marks upon submitting proof of completion (as outlined in D2L).

Artificial intelligence and its use in education (and elsewhere) have been widely discussed lately. The policy on the use of AI in this course is as follows: It is perfectly fine to use and benefit from the capabilities of AI to assist in your learning, look up information, seek explanation of concepts, examples, etc. However, running assignment questions through AI and presenting the answer as your own (“copy and paste”) constitutes cheating and will be reported as such under the policy on academic integrity: <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf>

For more information about the use of AI in teaching and learning, review the library’s guide to AI: <https://camosun.libguides.com/artificialintelligence>

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered by the School of Business - the Department of Economics, Quantitative Methods and University Transfer. It is a required course for many Business programs and for the Associate of Arts Degree in Economics. It is also a popular elective for many University Transfer students.

The Associate of Arts Degree in Economics and the University Transfer Business stream offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our Department Chair, Ocean Lu at LuO@camosun.ca for information about our programs and how to make effective course choices that will support your future. I will also be available throughout the semester to answer your questions about studies in Economics at Camosun or transferring to another institution.

Assignment formatting. The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- ❑ Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- ❑ In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- ❑ Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- ❑ All submitted work must be properly referenced to sources where required by your instructor.
- ❑ Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a. **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b. Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c. Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning

Support Service	Website
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help

them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841.

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.