

COURSE SYLLABUS



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|---------------------|---|
| COURSE TITLE: | Econ 103 – Principles of Microeconomics |
| CLASS SECTION: | 003 |
| TERM: | 2024 Winter |
| COURSE CREDITS: | 3 |
| DELIVERY METHOD(S): | In person (M/W 12:30 PM – 2:20 PM) |

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Afshin Amiraslany

EMAIL: amiraslanya@camosun.ca

OFFICE: Interurban - CBA 272; Lansdowne – E 306

HOURS: by appointment (online or in person)

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students are introduced to the principles of microeconomic analysis. They will learn how markets function and how changes in consumer preference, production technology, and resource availability affect the prices and quantities of goods.

PREREQUISITE(S): One of: C in Foundations of Math 11, C in MATH 077, C+ in Math 072, C+ in MATH 075
One of: C in English 12 or Camosun alternative

COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

1. Explain fundamental concepts applicable to economic problems.
2. Analyze and calculate the impact of market conditions and/or government policies on market equilibrium.
3. Calculate and interpret elasticity as a measure of the responsiveness of demand or supply to changes in income, the product's own price, and price of other products.
4. Apply consumer theory to determine optimal quantity of goods purchased
5. Calculate various cost measures; and identify the relationship between them.

6. Explain how efficiency is impacted by different market structures and how markets reach equilibrium.
7. Explain and analyze the role of comparative advantage in international trade and explain effects of different trade policies.
8. Apply microeconomic reasoning to explain current events.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Required Text:

Ragan, C, (2023), Microeconomics, 17th Canadian Edition, Toronto, Canada, Pearson. (New, used, or e-book through Pearson)

Required Online Materials: (Quizzes- Instruction on D2L)

MyLab Economics:

MyLab Economics contains all **Quizzes** for this course, study plan (more materials), and e-book.

Registration instruction sand Instructor course ID are available on D2L.

Pearson Website: <http://pearsonmylabandmastering.com>

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

| WEEK | DATE RANGE | TOPIC | ASSIGNED READINGS | QUIZZES |
|------|------------------------|--|--------------------------|----------------------------|
| 1 | Jan 8 – Jan 12 | Class welcome Introduction to Economics | Chapter 1 | Chapter 1 Quiz |
| 2 | Jan 15 – Jan 19 | Economic Theories, Data and Graphs | Chapter 2 | Chapter 2 Quiz |
| 3 | Jan 22 – Jan 26 | Demand, Supply and Price | Chapter 3 | Chapter 3 Quiz |
| 4 | Jan 29 – Feb 2 | Consumer Surplus Price Controls and Market Efficiency | Chapter 6.3 Chapter 5 | Chapters 6.3 and 5 Quiz |
| 5 | Feb 5 – Feb 9 | Midterm Exam 1– Wednesday, Feb 7 | 1 ,2,3,5,6.3 | |
| 6 | Feb 12 – Feb 16 | Market Failure and Government Intervention | Chapter 16 | Chapter 16 Quiz |
| | Feb 19 – Feb 23 | Reading Break | | |
| 7 | Feb 26 – Mar 1 | The Gains from International Trade, Trade Policies | Chapter 32 Chapter 33 | Chapters 32 & 33 Quiz |

| WEEK | DATE RANGE | TOPIC | ASSIGNED READINGS | QUIZZES |
|-----------|-----------------------|--|------------------------|----------------------|
| 8 | Mar 4 – Mar 8 | Consumer behaviour Producers in the Short Run | Chapter 6 Chapter 7 | Chapters 6&7 Quiz |
| 9 | Mar 11– Mar 15 | Producer in the Long Run | Chapter 8 | Chapter 8 Quiz |
| 10 | Mar 18 – Mar 22 | Midterm Exam 2– Wednesday, Mar 20 | 16,32,33,6,7,8 | |
| 11 | Mar 25 – Mar 29 | Competitive Markets | Chapter 9 | Chapter 9 Quiz |
| 12 | Apr 1 – Apr 5 | Monopoly, Cartels, and Price Discrimination | Chapter 10 | Chapter 10 Quiz |
| 13 | Apr 8 – Apr 12 | Imperfect Competition and Strategic Behaviour | Chapter 11 | Chapter 11 Quiz |
| 14 | Apr 15 – Apr 23 | Exam period | Final Exam | |

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

| DESCRIPTION | | WEIGHTING |
|-------------|-----------------|-------------|
| Quizzes: | MyLab Economics | 10 % |
| Exams: | | |
| | Midterm Exam 1 | 20 % |
| | Midterm Exam 2 | 30 % |
| | Final Exam | 40 % |
| | TOTAL | 100% |

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information. <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

Quizzes: You will take MyLab Economics quizzes during the semester. The lowest two quiz marks will be dropped and the rest will determine your total quiz mark. You will have 3 attempts and unlimited time for each quiz – your best score will be used for your grade. You can review your quiz results at any time after

submission. There will be no-make-ups for missed quizzes. If you miss a quiz, it will count as one of your dropped quizzes.

Exams: The exams consist of a combination of short-answer and long-answer questions. The midterms are not cumulative; however, the final exam is. The weeks for the midterms are given in the course content outline. The final exam will be scheduled during the final exam period. The final exam is cumulative.

Cell phones, PDAs or similar devices are not permitted during exams. Students found with these devices will receive a score of zero on the exam. The final exam will be scheduled during the final exam period.

SCHOOL OR DEPARTMENTAL INFORMATION

This course is offered through the School of Business and is intended for students in the Associate Arts (ECON) or University Transfer (BUS) programs. Both programs offer significant flexibility in course selection. If you are considering a transfer to university, please reach out to your academic advisor, or our **Department chair Bijan Ahmadi** AhmadiB@camosun.ca for information about our programs and how to make effective course choices that will support your future.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

| Support Service | Website |
|---------------------|---|
| Academic Advising | http://camosun.ca/advising |
| Accessible Learning | http://camosun.ca/accessible-learning |

| Support Service | Website |
|-------------------------------------|---|
| Counselling | http://camosun.ca/counselling |
| Career Services | http://camosun.ca/coop |
| Financial Aid and Awards | http://camosun.ca/financialaid |
| Help Centres (Math/English/Science) | http://camosun.ca/help-centres |
| Indigenous Student Support | http://camosun.ca/indigenous |
| International Student Support | http://camosun.ca/international/ |
| Learning Skills | http://camosun.ca/learningskills |
| Library | http://camosun.ca/services/library/ |
| Office of Student Support | http://camosun.ca/oss |
| Ombudsperson | http://camosun.ca/ombuds |
| Registration | http://camosun.ca/registration |
| Technology Support | http://camosun.ca/its |
| Writing Centre | http://camosun.ca/writing-centre |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.