COURSE SYLLABUS

COURSE TITLE: ECON 103 Principles of Microeconomics CLASS SECTION: 002 D10 DH10

TERM: 2024 Winter

COURSE CREDITS: 3

DELIVERY METHOD(S): HyFlex.



Camosun College campuses are located on the traditional territories of the Laśwəŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's

Territorial Acknowledgement.

Students in each section can move between asynchronous online or face-to-face delivery and assessment

INSTRUCTOR DETAILS

NAME:	Bijan Ahmadi
EMAIL:	ahmadib@camosun.ca
OFFICE:	CBA 249B or online virtual via Zoom
HOURS:	Monday and Wednesday 10:30 – 12:20 or by appointment

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students are introduced to the principles of microeconomic analysis. They will learn how markets function and how changes in consumer preference, production technology, and resource availability affect the prices and quantities of goods.

COURSE LEARNING OUTCOMES / OBJECTIVES

- 1. Explain fundamental concepts applicable to economic problems.
- 2. Analyze and calculate the impact of market conditions and/or government policies on market equilibrium.
- 3. Calculate and interpret elasticity as a measure of the responsiveness of demand or supply to changes in income, the product's own price, and price of other products.
- 4. Apply consumer theory to determine optimal quantity of goods purchased
- 5. Calculate various cost measures; and identify the relationship between them.
- 6. Explain how efficiency is impacted by different market structures and how markets reach equilibrium.
- 7. Explain and analyze the role of comparative advantage in international trade and explain effects of different trade policies.
- 8. Apply microeconomic reasoning to explain current events.

This course uses a zero-cost textbook published by OpenStax.

Principles of Microeconomics *3 ed.* is available as a digital resource from the OpenStax website: <u>https://openstax.org/details/books/principles-microeconomics-3e</u>

You can also download the PDF version at:

https://assets.openstax.org/oscms-prodcms/media/documents/Microeconomics3e-WEB.pdf

If you require a print version, you can order one from Amazon <u>https://www.amazon.ca/dp/173895921X/</u> or have the <u>Camosun Printshop</u> print a looseleaf version (quicker and cheaper)

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
8 – 14 January	Introduction and Fundamentals	Ch. 1, 2
15 – 21 January	Consumer Choice	Ch. 6
22 – 28 January	Producer Theory	Ch. 7
29 Jan – 4 Feb	Demand and Supply	Ch. 3
5 – 11 February	Elasticity	Ch. 5
12 – 18 February	First Summative Assessment	Ch. 1 - 5
19 – 25 February	Family Day / Reading Break : no classes this week	
26 Feb – 3 Mar	Perfect Competition	Ch. 8
4 – 10 March	Monopolies	Ch. 9
11 – 17 March	Oligopolies and Monopolistic Competition	Ch. 10
18 – 24 March	Second Summative Assessment	Ch. 8 - 10
25 – 31 March	Externalities, the Environment, and the Role of Public Goods	Ch. 12, 13
1 – 7 April	No class on Easter Monday Income Inequality	Ch. 15
8 – 14 April	The Benefits and Costs of International Trade Globalization and Protectionism	Ch. 19-20
15 – 23 April	Exam Week – Final Assessment	Cumulative
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Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines can be reviewed on the <u>CAL exams page</u>. <u>https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams</u>

DESCRIPTION	WEIGHTING
Quizzes (12)	24
Discussion Posts (12)	18
Formative Assessment I (February 14)	16
Formative Assessment II (March 20)	16
Summative Assessment (during exam block)	26
If you have a concern about a grade you have received for an evaluation, please come and see	100%

me as soon as possible. Refer to the <u>Grade Review and Appeals</u> policy for more information. https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf

Quizzes: You will have to write a quiz on D2L for each chapter. You will be permitted multiple attempts on each quiz and only the highest grade will be kept.

Discussion Posts: You will receive prompts for the discussions posts during the semester. You will have to post your answers in the discussion board on D2L. You will be required to post original content and respond to other students posts.

Formative and Summative Assessments: The formative assessments will be delivered in-class or online. You will have a limited amount of time to complete the assessments. Although there will be some flexibility with when the assessments can be started, they must be completed in the weeks listed above.

COURSE GUIDELINES & EXPECTATIONS

This course is delivered using a HyFlex model. This means that students can choose to navigate through the asynchronous materials without attending class, OR they can attend classes for directed instruction. Students who attend class will benefit greatly by reviewing the online videos and supports prior to each session. The class sessions will review the week's material, but will focus on opportunities to practice through application of the models in algebraic examples.

Students registered in 004 can choose to complete the exams online and students in D06 and D07 can choose to attend lectures and exam dates as desired. Students must let me know how they plan to complete assessments ahead of the exam date(s).

I have been teaching HyFlex courses for over a year now, but this is the first year I am teaching ECON 103 with this model. I want to make sure everyone has the same opportunities to learn. If you feel there could be improvements in delivery or support materials, please let me know.

If you would like a bonus mark for reading through the syllabus, send me an email with the subject line: "I would like a bonus mark" by the 12th of January.

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <u>http://camosun.ca.libguides.com/apa7</u>

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted

by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy

from: <u>http://camosun.ca/about/policies/education-</u> academic/e-2- student-services-and-support/e-2.5.pdf.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam

- 1. a) EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- 2. b) Students registered through the Centre for Accessible Learning (CAL) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <u>camosun.ca/services</u>.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning

Support Service	Website
Counselling	camosun.ca/services/health-and-wellness/counselling-centre
Career Services	camosun.ca/services/co-operative-education-and-career- services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	<u>camosun.ca/programs-courses/iecc/indigenous-student-</u> <u>services</u>
International Student Support	camosun.ca/international
Learning Skills	<u>camosun.ca/services/academic-supports/help-</u> <u>centres/writing-centre-learning-skills</u>
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	<u>camosun.ca/services/academic-supports/help-</u> <u>centres/writing-centre-learning-skills</u>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: https://camosun.libguides.com/academicintegrity/welcome Please visit https://camosun.libguides.com/academicintegrity/welcome Please visit https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the <u>Centre for Accessible</u> <u>Learning</u> (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: https://camosun.ca/services/academic-supports/accessible-learning

Academic Progress

Please visit <u>https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf</u> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf</u> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit https://camosun.ca/registration-records/tuition-fees#deadlines.

Grading Policy

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf</u> for further details about grading. Grade Review and Appeals

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf</u> for policy relating to requests for review and appeal of grades.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal <u>(see policy)</u>. Please visit <u>https://camosun.ca/services/forms#medical</u> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf and camosun.ca/sites/default/files/2021-05/e-2.9.pdf and camosun.ca/sites/default/files/2021-05/e-2.9.pdf and https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf and camosun.ca/sites/default/files/2021-05/e-2.9.pdf and https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf and camosun.ca/sites/default/files/2021-05/e-2.9.pdf a

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf to understand the College's expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: <u>https://camosun.ca/about/camosun-</u> <u>college-policies-and-directives</u>

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.