

COURSE SYLLABUS



COURSE TITLE: Accounting 400 Accounting Theory

CLASS SECTION: 001 and D01

TERM: Winter 2022

COURSE CREDITS: 3

DELIVERY METHOD(S): Online synchronous

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Keri Norrie, PME, FCPA, FCA, CGA

EMAIL: norriek@camosun.bc.ca. You can also email me via the D2L course webpage.

OFFICE: CBA 224 for in-person office time + Collaborate on D2L for virtual office time (access it via <https://ca.bbcollab.com/guest/7dd06f048b1348b4ba7489ef44923e4d>)

HOURS: Wed & Fri: 11:30-12:20 in office CBA 224 *and* online via Collaborate on D2L

Other times are also available if these times are not convenient.

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

This advanced course in financial accounting develops an in-depth understanding of the theory that underlies financial reporting in Canada and applies this knowledge to current accounting issues. Cases will be used extensively as well as current literature to develop the judgment and analytical skills necessary for a professional accountant.

PREREQUISITE(S): C in ACCT 210 and 211

COURSE LEARNING OUTCOMES / OBJECTIVES

After taking this course, you will be able to:

- Demonstrate an in-depth knowledge of the fundamental concepts and theories that underlie financial accounting
- Analyze the various accounting models including historical cost, market value, and discounted cash flow and examine how these models aid in solving contemporary problems in accounting
- Understand the process and issues of accounting standard setting in Canada
- Demonstrate case analysis and research skills
- Analyze current issues facing accounting
- Understand the contributions of related fields of study, particularly finance and economics, as it relates to financial accounting.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Computer and software requirements

- a. The course materials will be provided online using Camosun College's Desire2Learn ("D2L") platform which you can access at **online.camosun.ca**. We will also be using Respondus Lockdown in D2L which you can download for free prior to starting any quizzes.
- b. As a Camosun student, you qualify for a free Office 365 subscription. We will be using Word and Excel frequently in this course. Please see details at <http://camosun.ca/services/its/other-services.html>. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College at the beginning of the term. Please see details at <https://camosun.libguides.com/c.php?g=715210&p=5099302>
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser.
- d. If you write the midterm or final online, you will require a strong internet connection, webcam and microphone as the examinations are supervised with examination protocols.

Textbook and other materials

Optional: Scott, W.R. & O'Brien, P.C. (2020). *Financial Accounting Theory* (8th ed.). Pearson. The textbook is used throughout the course and while recommended, it is optional given the materials available on the course website. Copies are also available for loan under reserves at the Interurban library.

Other: Non-programmable calculator. Texas Instruments BAII + Recommended.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	TEXTBOOK	ACTIVITY/DISCUSSION DUE DATES
Week 1 Jan 10-16	Module 1: Introduction to Accounting Theory and Case Analysis	Chapter 1	D2L – Discussion board- Module 1 Personal Introduction + Intermediate Financial Accounting due by Sunday, Jan 16 at 11:59 pm (<i>Note: This post is required to confirm your attendance in the class; otherwise, you are removed from the course according to College policy</i>) D2L – Quiz Module 1 Step 1 & 2 Quiz-Review of Financial Acct due by Sunday, Jan 16 at 11:59 pm
Week 2 Jan 17-23	Module 1 continued	Chapter 1	D2L – Discussion board Module 1 Step 4- Post #2 Intermediate financial accounting reflection due by Sunday, Jan 23, 11:59 pm D2L – Quiz Module 1 - Step 5: Quiz – test your understanding of key concepts from this module by Sunday, Jan 23, 11:59 pm
Week 3 Jan 24-30 <i>Friday, Jan 28 – Working Class</i>	Module 2: Standard Setting-First Week	Chapter 1 cont., Chapter 12	D2L – Case Assignment #1- Outline & case response by Wednesday, Jan 26 12:30 pm (class time) D2L – Case Assignment #1- Debrief by Sunday, Jan 30, 11:59 pm
Week 4 Jan 31-Feb 6	Module 2 continued – Second Week	Chapter 1 cont., Chapter 12 & 13	D2L – Technical Review #1-initial submission - by Wednesday, Feb 2, 12:30 pm (class time) D2L – Technical Review #1-corrected submission & debrief - by Sunday, Feb 6, 11:59 pm D2L – Quiz Module 2 - Step 2 Second Week - Review of revenue recognition (ASPE 3400) by Sunday, Feb 6, 11:59 pm
Week 5 Feb 7- Feb 13	Module 2 continued – Third Week	Chapter 1 cont., Chapter 12 & 13	In-Class* Case Assignment #2 – completed and submitted during class on Wednesday, Feb 9 <i>*Note: We do an in-class case, so attendance is required</i> D2L - In-Class Case Assignment #2- Debrief by Sunday, Feb 13, 11:59 pm D2L – Quiz Module 2 - Step 2 Third Week -Subsequent events by Sunday, Feb 13, 11:59 pm D2L –Quiz Module 2 - Step 5: Quiz – test your understanding of key concepts from this module by Sunday, Feb 13 at 11:59 pm
Week 6 Feb 14- Feb 20	Module 3: Underpinnings of Financial Accounting-First Week	Chapter 12 & 13 Chapter 2,3 and 4	D2L – Technical Review #2-initial submission - by Wednesday, Feb 16, 12:30 pm (class time) D2L – Technical Review #2-corrected submission & debrief - by Sunday, Feb 20, 11:59 pm

WEEK or DATE RANGE	ACTIVITY or TOPIC	TEXTBOOK	ACTIVITY/DISCUSSION DUE DATES
Week 7 Feb 21- Feb 27 <i>Family Day & Reading Break-no classes this week</i>	Module 3: Underpinnings of Financial Accounting-First Week, cont.	Chapter 2,3 and 4, cont.	D2L – Case Assignment #3- Case response by Wednesday, Feb 23 at 12:30 pm D2L – Case Assignment #3- Debrief by Sunday, Feb 27 at 11:59 pm D2L – Corporate Assignment Survey- due by Sunday, Feb 27, 11:59 pm
Week 8 Feb 28- Mar 6 <i>Friday, Mar 4 – Working Class</i>	Module 3: Underpinnings of Financial Accounting-Second Week	Chapter 2,3 and 4, cont.	In-Class* -Midterm Wednesday, March 2 at Interurban Campus (see information above under REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION) D2L –Quiz Module 3 - Step 5: Quiz – test your understanding of key concepts from this module by Sunday, Mar 6, 11:59 pm
Week 9 Mar 7- Mar 13	Module 4: The Information Perspective on Decision Usefulness (Value Relevance)	Chapter 5	D2L – Case Assignment #4 - Case response by Wednesday, Mar 9 at 12:30 pm (class time) D2L – Case Assignment #4- Debrief by Sunday, Mar 13 at 11:59 pm D2L –Quiz Module 4 - Step 5: Quiz – test your understanding of key concepts from this module by Sunday, Mar 13 at 11:59 pm
Week 10 Mar 14- Mar 20	Module 5: The Measurement Perspective on Decision Usefulness (Valuation Approach)	Chapter 6	D2L – Technical Review #3-initial submission - by Wednesday, Mar 16, 12:30 pm (class time) D2L – Technical Review #3-corrected submission & debrief - by Sunday, Mar 20, 11:59 pm D2L –Quiz Module 5 - Step 2 Leases by Sunday, Mar 20 at 11:59 pm D2L –Quiz Module 5 - Step 2 Financial Instruments by Sunday, Mar 20 at 11:59 pm
Week 11 Mar 21- Mar 27	Module 5 continued	Chapter 6, cont., Chapter 7	D2L – Technical Review #4-initial submission - by Wednesday, Mar 23, 12:30 pm (class time) D2L – Technical Review #4-corrected submission & debrief - by Sunday, Mar 27, 11:59 pm D2L –Quiz Module 5 - Step 2 Tangible and Intangible Assets; Impairment by Sunday, Mar 27 at 11:59 pm D2L –Quiz Module 5 - Step 5: Quiz – test your understanding of key concepts from this module by Sunday, Mar 27 at 11:59 pm

WEEK or DATE RANGE	ACTIVITY or TOPIC	TEXTBOOK	ACTIVITY/DISCUSSION DUE DATES
Week 12 Mar 28- Apr 3 <i>Wednesday, Mar 30 – Working Class</i>	Module 6: Managerial Perspective & Corporate Governance	Chapter 8, 9, 10, 11	D2L – Case Assignment #5 Module 6, Step 4, case response by Wednesday, Mar 30 at 12:30 pm (class time) D2L – Case Assignment #5 Module 6, Step 4, case debrief by Sunday, Apr 3 at 11:59 pm
Week 13 Apr 4- Apr 10 <i>Wednesday, Apr 6 – Working Class</i>	Module 6 cont.,	Chapter 8, 9, 10, 11, cont.	D2L – Quiz Module 6 - Step 5: Quiz – test your understanding of key concepts from this module by Sunday, Apr 10 at 11:59 pm
Week 14 Apr 11- Apr 17 <i>Good Friday-April 15 – No class</i>	Corporate assignment		D2L -Corporate Assignment and Self and Partner evaluation – due by Wednesday, Apr 13 In-Class* – Corporate Assignment presentation on Wednesday, Apr 13 <i>*Note: You will be presenting in-class, so attendance is required</i> D2L – Discussion board Final reflection by Sunday, Apr 17 at 11:59 pm
Final Exams April 19-27			Date and time TBA by Camosun College

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
<p>a. Corporate Assignment</p> <p>To provide applied practical experience, you will complete an assignment that applies your knowledge to specific Canadian public companies. Further instructions will be provided in class.</p>	10%*
<p>b. Quizzes</p> <p>To assist your understanding of the course concepts and application, you will complete online quizzes. These quizzes must be completed on time. If you miss a quiz for whatever reason, then that quiz grade will be zero. The lowest two quiz marks will be dropped. You have three attempts at each quiz.</p>	6%
<p>c. Assignments: Cases and Research</p> <p>Assignments will be used to develop your analysis, research, and communication skills related to applied case scenarios and current accounting topics. Your lowest assignment grade will be dropped, with the remaining assignments used for your overall grade. <i>Note: Both the case assignment and its debrief must both be submitted to earn marks.</i></p>	25%*
<p>d. Technical Reviews</p> <p>Technical reviews provide the opportunity to research technical topics and apply your knowledge. Your lowest technical review grade will be dropped, with the remaining technical reviews used for your overall grade. <i>Note: Both the technical review and its debrief must both be submitted to earn marks.</i></p>	6%*
<p>e. Exams</p> <p>The midterm (20%) and final exam (27%). Details regarding the structure of each exam will be provided during the course.</p>	20% 27%
<p>f. D2L discussion board posts</p> <p>To apply the concepts to your real-life experience as well as to engage with your fellow learners, you will complete discussion board posts that relate the concepts to your understanding and application. The posts must be complete per the instructions, well-written and professional, completed within the required timeframes, and reflect your understanding applied to the material. It will be assessed holistically at the end of the term, after reviewing your posts for the semester. Preliminary mark guidance will be provided during the term.</p>	3%*
<p>g. Pervasive competency</p> <p>The pervasive competency reflects the professional behaviours expected in class and for careers in accounting. This grade will be assessed based on factors including: timely submissions including completion of discussion board posts on time; submitting work in accordance with the required criteria and format; demonstrating collaboration within class and online, such as supporting fellow students with their questions on the discussion board; attendance; completing required pre-readings and other homework for class; and effective team skills for the corporate assignment.</p>	3%
<p style="text-align: right;">TOTAL</p>	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

*Cases, corporate assignments and discussion board posts may use the following competency-based evaluation rubric for their assessment:

Evaluation	Typical indicators
Level 1 (95%) Proficient with distinction.	Technically correct; excellent analytical competency demonstrated applied to situational facts; professional preparation and presentation.
Level 2 (87%) Highly Proficient	Most items technically correct; very good analytical competency demonstrated applied to situational facts; professional preparation and presentation.
Level 3 (78%) Proficient	Most items technically correct; errors with one or more significant issues; good analytical competency demonstrated applied to situational facts; professional preparation and presentation.
Level 4 (67%) Approaching proficiency	Some items technically correct; analysis generic rather than applied or not complete; professional preparation and presentation in most cases.
Level 5 (55%) Proficiency not achieved	Proficiency not achieved technically, analytically, and/or professionally.
Level 6 (0%) Passing not achieved	Response not submitted or a reasonable attempt not performed.

COURSE GUIDELINES & EXPECTATIONS

All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications. Examinations are closed-book and held at the time and date scheduled. Please see the School of Business policy below regarding missed examinations and assignments.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.

- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

Student Absences from this Course – COVID-19 Update

Camosun is committed to protecting the health and safety of all of our students and employees. At this time, the college has waived the requirement for a doctor's note for students who are required to self-isolate. If you are feeling unwell and unable to participate in class due to illness, you should contact your instructor to discuss your options. Where possible, alternative means of participating in the learning will be arranged. Students will not be academically penalized for such absences.

Academic Integrity. The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

- See Camosun College (2021) [Academic Integrity Policy: "Students' Rights and Responsibilities"](#).

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.
- Taking any unauthorized materials into an examination or test.
- Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service

Website

Academic Advising

<http://camosun.ca/advising>

Support Service	Website
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](http://camosun.ca/services/accessible-learning/) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that

all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.