

# COURSE SYLLABUS



COURSE TITLE: ACCT 375 – Taxation 2  
CLASS SECTION: D02  
TERM: Winter 2024  
COURSE CREDITS: 3.0  
DELIVERY METHOD(S): Online Synchronous

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.  
Learn more about Camosun's [Territorial Acknowledgement](#).

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## INSTRUCTOR DETAILS

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NAME: Drew McDonald EMAIL: [mcdonaldd@camosun.ca](mailto:mcdonaldd@camosun.ca) OFFICE: CBA 266 HOURS: By Appointment

*As your course instructor, I endeavor to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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Students will learn the fundamental principles, concepts and application of Canadian federal income tax legislation for both the corporation and individual as taxpayers. The course emphasizes the application of income tax rules to situations commonly encountered by taxpayers.

PREREQUISITE(S): C in ACCT 111 and one of: C in ACCT 240 or C in ACCT 470

CO-REQUISITE: n/a

EQUIVALENCES: n/a

Camosun College (2023) Calendar Description retrieved from: Camosun College (2023) Calendar Description retrieved from: <http://camosun.ca/learn/calendar/current/web/acct.html>

*Ω Please note: This outline will not be kept indefinitely. We recommended students keep this outline for their records, especially to assist in transfer credit to post-secondary institutions.*

## COURSE LEARNING OUTCOMES / OBJECTIVES

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Upon successful completion of this course, students will be able to:

- Calculate the appropriate amount of income and tax liability for individual and corporate entities.
- Examine the various types of income and determine their proper treatment for corporate tax calculations.
- Relate the tax provisions to the various economic and/or social policy reasons for them.
- Differentiate between business income for tax purposes and income calculated under Generally Accepted Accounting Principles (GAAP).

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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### Computer and software requirements

- The course will be delivered online using Camosun College's Desire2Learn (D2L) platform which you can access online at [online.camosun.ca](https://online.camosun.ca). For instructions on how to first access D2L, please see [https://camosun.teamdynamix.com/TDClient/67/Portal/KB/ArticleDet?ID=1609#domain\\_account](https://camosun.teamdynamix.com/TDClient/67/Portal/KB/ArticleDet?ID=1609#domain_account)
- As a Camosun student, you qualify for a free Office 365 subscription. Please see details at <https://legacy.camosun.ca/services/its/other-services.html>. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College.
- Your computer hardware and software need to meet the minimum standards set by Camosun College <https://camosun.ca/services/student-orientation/online-learning>. For D2L, it is recommended that you use Chrome as your browser.
- You will require a strong internet connection, webcam and microphone for the midterms and final exam.

### Textbook and other Materials:

Byrd, C., & Chen, I. (2023). *Byrd & Chen's Canadian Tax Principles* (2023-2024 ed.). North York, ON, Canada: Pearson Canada Inc.

- Either hardcopy or e-text is acceptable

### Other:

- Canada Revenue Agency's (CRA) Website
- Non-programmable, non-textual calculator
- Computer access required, with video, audio and microphone accessible

Please review the following link for Camosun College online learning requirements:

[Online Learning | Camosun College](#)

The evening version of this course includes two hours and fifty minutes of instruction. In addition to attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	DATE RANGE	TOPIC	ASSIGNED READING - CHAPTERS	OTHER NOTES
1	Jan 8 – 14	Course Introduction Module 1 – ACCT 240 Review	1, 2, 4	
2	Jan 15 – 21	Module 2 – Employment Income	3	<b>Homework Assignment #1</b> Due Sun Jan 21 <sup>nd</sup> (initial) and Monday Jan 22 <sup>rd</sup> (revisions) by 11:59 pm
3	Jan 22 – 28	Module 3 - CCA	5	Module 3 Quiz closes Jan 28 <sup>th</sup>
4	Jan 29 – Feb 4	Module 4 – Property Income & Capital Gains	7,8	
5	Feb 5 – 11	Module 4 continued	7,8	Module 4 Quiz closes Feb 11
6	Feb 12 – 18	Module 5 – Business Income  <b>Term Test #1</b>	6	<b>Term Test #1 (25%)</b> <b>February 13<sup>th</sup></b> <b>(Modules 1 – 4)</b>
7	Feb 19 – 25	<b>Reading Break – No Classes</b>		
8	Feb 26 – Mar 3	Module 5 – Business Income	6	Module 5 Quiz closes Mar 3
9	Mar 4 – 10	Module 6 – Corporate Taxes Payable	12, 13, 14	
10	Mar 11 – 17	Module 6 continued	12, 13, 14	<b>Homework Assignment #2</b> Due Sun Mar 17 <sup>th</sup> (initial) and Monday Mar 18 <sup>th</sup> (revisions) by 11:59 pm
11	Mar 18 – 24	<b>Term Test #2</b>  Module 7 – Shareholder Loans & Remuneration	15	<b>Term Test #2 (25%)</b> <b>March 19<sup>th</sup></b> <b>(Modules 5 and 6)</b>
12	Mar 25 – Mar 31	Module 8 – Lifetime Capital Gains Exemption	11	Module 7 and 8 Quiz closes Mar 31

WEEK	DATE RANGE	TOPIC	ASSIGNED READING - CHAPTERS	OTHER NOTES
13	Apr 1 – 7	Module 9 – Purchase & Sale of a Business	14, 16, 17	Module 9 Quiz closes April 7
14	Apr 8 – 14	Module 10 – Miscellaneous Topics / Review		
<b>April 15 – 23, W2024 Final Exam Period. Exact time and location TBA.</b>				

See the readings and suggested homework list on D2L for the detailed content of each module. See D2L calendar for the exact dates of quizzes and the midterm(s). Quizzes and the midterm(s) will begin promptly at the beginning of class.

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams). <https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams>

#### EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Online Quizzes	5%
Homework Assignments (2 in total)	10%
Exams <ul style="list-style-type: none"> <li>• Term Test #1 (25%)</li> <li>• Term Test #2 (25%)</li> <li>• Final Exam (35%)</li> </ul>	85%
<b>TOTAL</b>	<b>100%</b>

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](#) policy for more information.

<https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf>

#### Online Quizzes:

To provide students with an opportunity to test their understanding of concepts, online quizzes will be available for selected modules through D2L. These quizzes will have unlimited attempts for students and will be graded based on completion.

#### Homework Assignments:

Homework assignments will consist of two components. First, students will complete and submit their first attempt (initial). They will then receive access to the solutions and be required to self review their work, make any corrections, reflect and resubmit (revisions). Both components must be completed to receive a grade.

Detailed instructions will be posted on D2L during the first week of classes.

**Exams:**

The midterms (25% each) and final exam (35%) are in-person at Camosun College Interurban Campus.

The midterms are approximately two (2) hours in length and the final exam is three (3) hours. The midterms and final exam are closed book. The materials permitted in an exam are a calculator, pen or pencil, highlighter, and eraser. Students may also bring in a student-prepared 8.5x11 reference sheet (midterm 1-sided; final exam 2-sided). The reference sheet must be handwritten and independently prepared. No numerical examples may be included in the notes. Any violation of the requirements will result in confiscation of the notes as well as potential academic consequences.

**Exams in this course will be online, invigilated live at a scheduled time via zoom using a microphone and webcam. You will require a reliable computer along with a strong Internet connection, the ability to install examination lockdown software, and a private space to write your exams. You will also require a secondary device with webcam and microphone (i.e. a smartphone or tablet). Please see Camosun's Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.**

**Show all calculations.** There are no marks providing only the correct answer. Marks are only awarded for fully supported/explained responses. This includes responses to questions without calculations. This policy applies to homework/assignments, quizzes, exams and any other submissions.

## COURSE GUIDELINES & EXPECTATIONS

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All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications.

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, term test or final exam.

**EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for personal emergencies or unforeseeable extenuating circumstances in accordance with the College's Final Exam Reschedule and Repeat Policy <https://camosun.ca/sites/default/files/2022-11/e-1.17.pdf>

Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.

Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

The evening version of this course includes two hours and fifty minutes of instruction. In addition to attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

## SCHOOL OR DEPARTMENTAL INFORMATION

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Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018)

Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/educationacademic/e-2-student-services-and-support/e-2.5.pdf>.

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

Recommended Materials/Resources to Assist Students to Succeed Throughout the Course

[Camosun Learning Skills page](#) and [Camosun Learning Skills Guides](#)

[Camosun Writing Centres: Tools and Resources](#)

[APA 7<sup>th</sup> Edition Workbook](#)

[Purdue Online Writing Lab \(OWL\)](#)

[SFU Essay Assignment Calculator](#) (Camosun's [Time Management Guide](#) also links to this page)

Employment Opportunities. Job positions for Co-op work terms, non-Co-op work terms, and full-time employment are posted on Camosun's employment website. See Camosun College (2018) Co-op and Career Portal from: <https://educationthatworks.camosun.ca/>.

## STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit [camosun.ca/services](http://camosun.ca/services).

Support Service	Website
Academic Advising	<a href="https://camosun.ca/services/academic-supports/academic-advising">camosun.ca/services/academic-supports/academic-advising</a>
Accessible Learning	<a href="https://camosun.ca/services/academic-supports/accessible-learning">camosun.ca/services/academic-supports/accessible-learning</a>
Counselling	<a href="https://camosun.ca/services/health-and-wellness/counselling-centre">camosun.ca/services/health-and-wellness/counselling-centre</a>
Career Services	<a href="https://camosun.ca/services/co-operative-education-and-career-services">camosun.ca/services/co-operative-education-and-career-services</a>
Financial Aid and Awards	<a href="https://camosun.ca/registration-records/financial-aid-awards">camosun.ca/registration-records/financial-aid-awards</a>
Help Centres (Math/English/Science)	<a href="https://camosun.ca/services/academic-supports/help-centres">camosun.ca/services/academic-supports/help-centres</a>
Indigenous Student Support	<a href="https://camosun.ca/programs-courses/iecc/indigenous-student-services">camosun.ca/programs-courses/iecc/indigenous-student-services</a>
International Student Support	<a href="https://camosun.ca/international">camosun.ca/international</a>
Learning Skills	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>
Library	<a href="https://camosun.ca/services/library">camosun.ca/services/library</a>
Office of Student Support	<a href="https://camosun.ca/services/office-student-support">camosun.ca/services/office-student-support</a>
Ombudsperson	<a href="https://camosun.ca/services/ombudsperson">camosun.ca/services/ombudsperson</a>
Registration	<a href="https://camosun.ca/registration-records/registration">camosun.ca/registration-records/registration</a>
Technology Support	<a href="https://camosun.ca/services/its">camosun.ca/services/its</a>
Writing Centre	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

### Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>  
Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

### Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines: <https://camosun.ca/cal>

### Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

### Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and [camosun.ca/services/sexual-violence-support-and-education](https://camosun.ca/services/sexual-violence-support-and-education). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-370-3841



### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

### Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.