

COURSE SYLLABUS



COURSE TITLE: ACCT 375 – Taxation 2
CLASS SECTION: 001
TERM: Winter 2023
COURSE CREDITS: 3.0
DELIVERY METHOD(S): In-person Lecture

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.
Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Dailene Pewarchuk, CPA
EMAIL: dailenep@camosun.ca
OFFICE: CBA 231 E
HOURS: By Appointment, virtual meetings available

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will learn the fundamental principles, concepts, and application of Canadian federal income tax legislation for both the corporation and individual as taxpayers. The course emphasizes the application of income tax rules to situations commonly encountered by taxpayers.

PREREQUISITE(S): C in ACCT 110 and C in ACCT 240 OR 470
CO-REQUISITE(S): n/a
EXCLUSION(S): n/a

Camosun College (2022) Calendar Description retrieved from: Camosun College (2022) Calendar Description retrieved from: <http://camosun.ca/learn/calendar/current/web/acct.html>

Ω Please note: This outline will not be kept indefinitely. We recommended students keep this outline for their records, especially to assist in transfer credit to post-secondary institutions.

COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course, students will be able to:

1. Calculate the appropriate amount of income and tax liability for individual and corporate entities.
2. Examine the various types of income and determine their proper treatment for corporate tax calculations.
3. Relate the tax provisions to the various economic and/or social policy reasons for them.
4. Differentiate between business income for tax purposes and income calculated under Generally Accepted Accounting Principles (GAAP).

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Computer and software requirements

- The course will be delivered online using Camosun College's Desire2Learn (D2L) platform which you can access online at online.camosun.ca. For instructions on how to first access D2L, please see https://camosun.teamdynamix.com/TDClient/67/Portal/KB/ArticleDet?ID=1609#domain_account
- As a Camosun student, you qualify for a free Office 365 subscription. Please see details at <https://legacy.camosun.ca/services/its/other-services.html>. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College.
- Your computer hardware and software need to meet the minimum standards set by Camosun College <https://camosun.ca/services/student-orientation/online-learning>. For D2L, it is recommended that you use Chrome as your browser.
- You will require a strong internet connection, webcam and microphone for the midterm and final exam.

Textbook and other Materials:

Bryd, C., & Chen, I. (2022). Byrd & Chen's Canadian Tax Principles (2022 – 2023 ed.). North York, ON, Canada: Pearson Canada Inc.

- Either hardcopy or e-text is acceptable.

Other:

- Canada Revenue Agency's (CRA) Website
- Non-programmable, non-textual calculator
- Computer access required, with video, audio and microphone accessible.
Please review the following link for Camosun College online learning requirements:
[Online Learning | Camosun College](#)

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

| WEEK | DATE RANGE | TOPIC | ASSIGNED READING - CHAPTERS | OTHER NOTES |
|------|----------------|---|-----------------------------|--|
| 1 | Jan 9 – 15 | Course Introduction Module 1 – ACCT 240 Review | 1, 2, 4 | |
| 2 | Jan 16 – 22 | Module 2 – Employment Income | 3 | Homework Assignment #1 Due Sun Jan 22nd (initial) and Monday Jan 23rd (revisions) by 11:59 pm |
| 3 | Jan 23 – 29 | Module 3 - CCA | 5 | Module 3 Quiz closes Jan 29 th |
| 4 | Jan 30 – Feb 5 | Module 4 – Property Income & Capital Gains | 7,8 | |
| 5 | Feb 6 – 12 | Module 4 continued | 7,8 | Module 4 Quiz closes Feb 12 |
| 6 | Feb 13 – 19 | Term Test #1 Module 5 – Business Income | 6 | Term Test #1 (25%) February 15th (Modules 1 – 4) |
| 7 | Feb 20 – 26 | Reading Break – No Classes | | |
| 8 | Feb 27 – Mar 5 | Module 5 – Business Income | 6 | Module 5 Quiz closes Mar 5 |
| 9 | Mar 6 – 12 | Module 6 – Corporate Taxes Payable | 12, 13, 14 | |
| 10 | Mar 13 – 19 | Module 6 continued | 12, 13, 14 | Homework Assignment #2 Due Sun Mar 19th (initial) and Monday Mar 20th (revisions) by 11:59 pm |
| 11 | Mar 20 – 26 | Term Test #2 Module 7 – Shareholder Loans & Remuneration | 15 | Term Test #2 (25%) March 22nd (Modules 5 and 6) |
| 12 | Mar 27 – Apr 2 | Module 8 – Lifetime Capital Gains Exemption | 11 | Module 7 and 8 Quiz closes Apr 2 |
| 13 | Apr 3 – 9 | Module 9 – Purchase & Sale of a Business | 14, 16, 17 | Module 9 Quiz |

| WEEK | DATE RANGE | TOPIC | ASSIGNED READING - CHAPTERS | OTHER NOTES |
|---|-------------|---|-----------------------------|----------------|
| | | | | closes April 9 |
| 14 | Apr 10 – 14 | Module 10 – Miscellaneous Topics / Review | | |
| April 17 – 25, W2023 Final Exam Period. Exact time and location TBA. | | | | |

See the readings and suggested homework list on D2L for the detailed content of each module.

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

| DESCRIPTION | WEIGHTING |
|---|-----------|
| Online Quizzes | 5% |
| Homework Assignments (2 in total) | 10% |
| Exams <ul style="list-style-type: none"> • Term Test #1 (25%) • Term Test #2 (25%) • Final Exam (35%) | 85% |
| TOTAL | 100% |

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information. <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

Online Quizzes:

To provide students with an opportunity to test their understanding of concepts, online quizzes will be available for selected modules through D2L. These quizzes will have unlimited attempts for students and will be graded based on completion.

Homework Assignments:

Homework assignments will consist of two components. First, students will complete and submit their first attempt (initial). They will then receive access to the solutions and be required to self review their work, make any corrections, reflect and resubmit (revisions). Both components must be completed to receive a grade.

Detailed instructions will be posted on D2L during the first week of classes.

Exams:

The term tests (25% each) and final exam (35%) will be written online through D2L, and Collaborate. Students will be required to have a strong internet connection, and access to a webcam and microphone which will be on throughout your exam for invigilation purposes (We will be using Collaborate for invigilation).

The term tests are approximately two (2) hours in length and the final exam is three (3) hours. The term tests and final exam are closed book. The materials permitted in an exam are a calculator, pen or pencil, highlighter, and eraser. Students may also bring in a student-prepared 8.5x11 reference sheet (midterm 1-sided; final exam 2-sided). The reference sheet must be handwritten and independently prepared. No numerical examples may be included in the notes. Any violation of the requirements will result in confiscation of the notes as well as potential academic consequences.

COURSE GUIDELINES & EXPECTATIONS

All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, term test or final exam.

EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.

Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

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- Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

Recommended Materials/Resources to Assist Students to Succeed Throughout the Course

[Camosun Learning Skills page](#) and [Camosun Learning Skills Guides](#)
[Camosun Writing Centres: Tools and Resources](#)
[APA 7th Edition Workbook](#)
[Purdue Online Writing Lab \(OWL\)](#)
[SFU Essay Assignment Calculator](#) (Camosun's [Time Management Guide](#) also links to this page)

Employment Opportunities. Job positions for Co-op work terms, non-Co-op work terms, and full-time employment are posted on Camosun's employment website. See Camosun College (2018) Co-op and Career Portal from: <https://educationthatworks.camosun.ca/>.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

| Support Service | Website |
|---------------------|---|
| Academic Advising | http://camosun.ca/advising |
| Accessible Learning | http://camosun.ca/accessible-learning |
| Counselling | http://camosun.ca/counselling |

| Support Service | Website |
|-------------------------------------|---|
| Career Services | http://camosun.ca/coop |
| Financial Aid and Awards | http://camosun.ca/financialaid |
| Help Centres (Math/English/Science) | http://camosun.ca/help-centres |
| Indigenous Student Support | http://camosun.ca/indigenous |
| International Student Support | http://camosun.ca/international/ |
| Learning Skills | http://camosun.ca/learningskills |
| Library | http://camosun.ca/services/library/ |
| Office of Student Support | http://camosun.ca/oss |
| Ombudsperson | http://camosun.ca/ombuds |
| Registration | http://camosun.ca/registration |
| Technology Support | http://camosun.ca/its |
| Writing Centre | http://camosun.ca/writing-centre |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

| Percentage | Grade | Description | Grade Point Equivalency |
|------------|-------|---|-------------------------|
| 90-100 | A+ | | 9 |
| 85-89 | A | | 8 |
| 80-84 | A- | | 7 |
| 77-79 | B+ | | 6 |
| 73-76 | B | | 5 |
| 70-72 | B- | | 4 |
| 65-69 | C+ | | 3 |
| 60-64 | C | | 2 |
| 50-59 | D | Minimum level of achievement for which credit is granted; a course with a "D" grade cannot be used as a prerequisite. | 1 |
| 0-49 | F | Minimum level has not been achieved. | 0 |

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <https://camosun.ca/registration-records/policies-and-procedures-students/academic-policies-and-procedures-students> for policy relating to requests for review and appeal of grades.

Final Exams

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to academic policies and procedures.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

Changes to this Syllabus:

Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.