

COURSE SYLLABUS



COURSE TITLE:	Accounting 310 Financial Accounting 5
CLASS SECTION:	D01 Thurs 6:00pm to 8:50pm (online) 002 Tues/Thurs 2:30-4:20pm (CBA 209 & 283)
TERM:	Winter 2024
COURSE CREDITS:	3.0
DELIVERY METHOD(S):	Online (D01) and Face-to-Face (002)

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and WSÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

INSTRUCTOR DETAILS

NAME: Michelle Lysak, CPA, CA, MBA, BAcc

EMAIL: lysakm@camosun.bc.ca

OFFICE: CBA 267

HOURS: By appointment (please email to arrange). Can be online through Zoom or on campus.

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

This course studies business combinations, joint ventures, foreign currency transactions and operations, partnerships and for not-for-profit and public sector accounting.

PREREQUISITE(S): C in ACCT 210

COURSE LEARNING OUTCOMES / OBJECTIVES

By the end of the course, a student should be able to:

- *Prepare complex consolidated financial statements using both the direct and worksheet approaches*
- *Analyze the various theory models for consolidation and non-controlling interest*
- *Account for joint ventures*
- *Account for foreign currency transactions including hedges*
- *Translate foreign currency financial statements*
- *Understand the similarities and differences in accounting for not-for-profit and public sector organizations compared to profit-oriented ones.*
- *Prepare journal entries and basic financial statements for not-for-profit organizations*
- *Prepare the accounting for partnerships*

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Texts: The Accounting 310 Workbook is required for each class. You should have the most recent version of the workbook (Summer 2023, revised May 2023). The workbook is available on D2L and must be brought to each class (printed, or in electronic format if you have a tablet with stylus).

Computer and software requirements

- a. The course will be delivered online using Camosun College's Desire2Learn ("D2L") platform which you can access at online.camosun.ca. For instructions for how to first access D2L, please see https://legacy.camosun.ca/services/its/student-accounts.html#domain_account
- b. As a Camosun student, you qualify for a free Office 365 subscription. Please see details at <http://camosun.ca/services/its/other-services.html>. If you need to borrow a laptop, there is a limited supply that are loaned to students by Camosun College at the beginning of the term as well as short-term 4 hour loans are available. Please see details at <https://camosun.ca/services/library/borrow>
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser.
- d. **Online students (D01):**
 - **The online classroom will take place weekly on Zoom through D2L.** The link is on the course D2L site by clicking ZOOM on the navigation bar. **The passcode is ACCT310**
 - If you cannot log into D2L to access ZOOM, you can access through the Zoom platform. The link is: <https://camosun-ca.zoom.us/j/65844440566?pwd=MnNWUXlrbE1RVGM5V05TRTZRQy9jZz09>
 - This link is provided on D2L. Recordings will be posted within 24 hours.
 - This is an online course, and it is expected that students have a microphone and webcam along with a strong Internet connection. Exams will be online (invigilated live using a microphone, webcam and with proctoring software). Please see Camosun's Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.
 - **Exams in this course will be online, invigilated live at a scheduled time via zoom using a microphone and webcam, with the option of writing the exam on campus.** Writing on campus will require the on-time completion of a course survey provided by your instructor on D2L, indicating your intention to write in person. To write the exams online, you will require a reliable computer along with a strong Internet connection, the ability to install examination lockdown software, and a private space to write your exams. You will also require a secondary device with webcam and microphone (i.e. a smartphone or tablet). Please see Camosun's Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.

Other: Non-programmable calculator. Texas Instruments BAII + Recommended.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The evening version of this course includes two hours and fifty minutes of synchronous and asynchronous online instruction. In addition to virtual attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor:

Week Starting Monday:	Topic	Evaluation (see D2L for specific details re: assessment timing and requirements)	Workbook – Required reading and practice questions
1 Jan 8	Module 1: Non-strategic (passive) Investments versus Strategic Investments	Complete the attendance and academic honesty survey by Friday, January 12 @ 11:59pm.	<u>Module 1</u> <ul style="list-style-type: none"> Pages 1-53 Examples 1-4 Test Your Knowledge
2 Jan 15	Module 1: Non-strategic (passive) Investments versus Strategic Investments	Homework Assignment 1 Sat, Jan 20 (initial)/Sun, Jan 21 (revised)	
3 Jan 22	Module 2: Business Combinations – The Basics	D2L Module 1 Quiz Monday, January 22	<u>Module 2</u> <ul style="list-style-type: none"> Pages 54-103 Examples 5-12
4 Jan 29	Module 2: Business Combinations – The Basics	Homework Assignment 2 Sat, Feb 3 (initial)/Sun, Feb 4 (revised)	Module 2 - continued
5 Feb 5	Module 3: Consolidation Subsequent to Acquisition Date	D2L Module 2 Quiz Monday, Feb 5	<u>Module 3</u> <ul style="list-style-type: none"> Pages 104-167 Examples 13-16
6 Feb 12	Module 3: Consolidation Subsequent to Acquisition Date Module 4: Complex intercompany transactions	Homework Assignment 3 Sat, Feb 17 (initial)/Sun, Feb 18 (revised) PREP TEST OPENS IN D2L	Module 3 – continued <u>Module 4</u> <ul style="list-style-type: none"> Pages 168-199 Examples 17-21
7 Feb 19	Reading break – College closed	D2L Module 3 Quiz Monday, February 19 Homework Assignment 4 Sat, Feb 24 (initial)/Sun, Feb 25 (revised)	Module 4 - continued
8 Feb 26	Module 4: Complex intercompany transactions	Homework Assignment 5 Sat, Mar 2 (initial)/Mar 3 (revised)	Module 4 – continued <u>Module 5</u> <ul style="list-style-type: none"> Pages 200-223 Examples 22-23 Test Your Knowledge
9 Mar 4	Midterm exam - During scheduled class time. You must write with the section that you are registered in, unless permission approved in advance.	D2L Module 4 Quiz Monday, Mar 4 Midterm exam: <ul style="list-style-type: none"> Thurs, Mar 7 (002) Thurs, Mar 7 (D01) 	PREP TEST DUE WEDNESDAY 11:59PM
10 Mar 11	<u>Self Study Project Modules:</u> Module 6: Joint arrangements Module 7: Segmented Information & Interim Reporting Module 12: Partnerships + Homework: Data Analytics	D2L Modules 6, 7 & 12 Quiz Monday, March 18 Homework Assignment 6 - Data Analytics Sunday, March 17	<u>Module 6:</u> Pages 224-233 <u>Module 7:</u> Pages 234-244 Examples throughout <u>Module 12:</u> Pages 373-392 Examples throughout <u>Plus:</u> Data Analytics Project

11 Mar 18	Module 8: Foreign currency transactions		<u>Module 8</u> • Pages 245-273 • Examples 1-8
12 Mar 25	Module 9: Hedge Accounting Module 10: Foreign currency translation and consolidation	<u>D2L Module 8 Quiz</u> Monday, March 25 PREP TEST OPENS IN D2L	<u>Module 9</u> • Pages 274-298 • Examples 9-11B <u>Module 10</u> • Pages 299-335 • Examples 12-17
13 Apr 1	Module 10: Foreign currency translation and consolidation	<u>D2L Module 9 Quiz</u> Monday, April 1 <u>Homework Assignment 7</u> Sat, April 6 (initial)/Sun, April 7 (revised)	Module 10 - continued
14 Apr 8	Module 11: Not-for-profit and public sector accounting <i>*April 13 – Last day to drop without academic penalty*</i>	<u>D2L Module 10 Quiz</u> Monday, April 8 <u>D2L Module 11 Quiz</u> Sunday, April 14	<u>Module 11</u> • 336-371 • Examples 1-6 PREP TEST DUE SUNDAY 11:59PM
Final exam period April 15-23, 2024. Dates will be released by the Registrar's office on February 16. Do not schedule any vacations during final exam period. Vacations will not be accommodated.			

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams). <https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Formative assessments: D2L module quizzes, homework assignments, engagement activities (see note 1 below)	20%
Exam Prep Tests – Midterm 2.5%, Final 2.5% (see note 2 below)	5%
Midterm	35%
Final Exam (cumulative)	40%
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](#) policy for more information.
<https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf>

(1) **Formative assessments** – Formative assessments are designed as learning tools and will be assessed based on *completion* of the relevant items (assignments/quizzes/activities), rather than on your *performance*. Statistics will be used at the end of the term to determine the minimum number of formative assessments you have completed to earn full marks: D2L module quizzes, homework assignments, engagement activities. Each activity is equally weighted. To earn the maximum grade, you must *complete* 80% of the total assigned items. If you complete less than 80% of the tasks, your mark will be prorated based on how many you completed. Discussion of expectations around what constitutes completeness will be held in class.

(2) **Exam Prep Tests** – Exam prep tests are intended to be a review and diagnostic tool as you prepare for your midterm and final exam. They are in D2L and you have two attempts, best attempt counts. They open up two weeks before they are due so that you can prepare, make a test attempt and identify areas where you require more studying. After each attempt, questions that you answered incorrectly will appear in D2L. You can post questions to the discussion board to get help from other students before you make your second attempt. **A bonus of up to 2% will be awarded to students who most often respond to discussion board questions and help other students** (statistics will be run, students with significant contributions will be awarded bonus marks). The goal is to get students to prepare sooner; to identify weak areas sooner; to retain information through timed repetition; and to learn by asking/assisting other students.

COURSE GUIDELINES & EXPECTATIONS

Mandatory Attendance for First Class Meeting of Each Course: Acct 310 requires mandatory attendance for the first class meeting of the course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies for Students” [Registration Policies for Students | Camosun College](#)

All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications. Examinations are closed-book and held at the time and date scheduled. Please see the School of Business policy below regarding missed examinations and assignments.

Please be respectful and turn your cell phone off in the classroom. Cell phones should be turned off and not visible. They are distracting to you, those around you and to the instructor. If you wish to use, please leave the classroom. If your cell phone makes any “noise” or is visible during class time you may be asked to leave the room and not allowed to return until the next class.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.

- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college’s Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for personal emergencies or unforeseeable extenuating circumstances in accordance with the College's Final Exam Reschedule and Repeat Policy <https://camosun.ca/sites/default/files/2022-11/e-1.17.pdf>
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

Academic Integrity. The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

- See Camosun College (2021) [Academic Integrity Policy](#): "Students' Rights and Responsibilities".

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.
- Taking any unauthorized materials into an examination or test.
- Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit camosun.ca/services.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning
Counselling	camosun.ca/services/health-and-wellness/counselling-centre
Career Services	camosun.ca/services/co-operative-education-and-career-services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	camosun.ca/programs-courses/iecc/indigenous-student-services
International Student Support	camosun.ca/international
Learning Skills	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>
Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines: <https://camosun.ca/cal>

Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student

Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and camosun.ca/services/sexual-violence-support-and-education. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.