

# COURSE SYLLABUS



COURSE TITLE:	Accounting 310 Financial Accounting 5
CLASS SECTION:	D01 and 002
TERM:	Summer 2023
COURSE CREDITS:	3.0
DELIVERY METHOD(S):	002 Mon, Wed 8:30-12:20pm (CBA 287) D01 Mon, Wed 6:00-8:50pm (online)

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.  
Learn more about Camosun's [Territorial Acknowledgement](#).

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*Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.*

## INSTRUCTOR DETAILS

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NAME: Keri Norrie, PME, FCPA, FCA, CGA

EMAIL: [norriek@camosun.bc.ca](mailto:norriek@camosun.bc.ca)

OFFICE: CBA 224

HOURS: Monday 1:00-2:00 (virtual and in person) and 4:30-5:30 (virtual); Tuesday and Thursday 1:00-2:00 in person. Other times are also available if these times are not convenient

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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This course studies business combinations, joint ventures, foreign currency transactions and operations, partnerships and for not-for-profit and public sector accounting.

PREREQUISITE(S): C in ACCT 210

## COURSE LEARNING OUTCOMES / OBJECTIVES

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*By the end of the course, a student should be able to:*

- *Prepare complex consolidated financial statements using both the direct and worksheet approaches*
- *Analyze the various theory models for consolidation and non-controlling interest*
- *Account for joint ventures*
- *Account for foreign currency transactions including hedges*
- *Translate foreign currency financial statements*
- *Understand the similarities and differences in accounting for not-for-profit and public sector organizations compared to profit-oriented ones.*
- *Prepare journal entries and basic financial statements for not-for-profit organizations*
- *Prepare the accounting for partnerships*

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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Texts: The Accounting 310 Workbook is required for each class. You should have the most recent version of the workbook (Summer 2023). The workbook is available on D2L and must be brought to each class (printed, or in electronic format if you have a tablet with stylus).

### Computer and software requirements

- a. Additional course materials will be provided online using Camosun College's Desire2Learn ("D2L") platform which you can access at **online.camosun.ca**. We will also be using Respondus Lockdown in D2L which you can download for free prior to starting any quizzes. We may also use materials provided online by Camosun's library such as the Knotia website. The course virtual classroom is located on the course D2L site via Collaborate and can also be reached at <https://ca.bbcollab.com/guest/ec40a012c63f4ea6b2eefd5bd0b679e8>
- b. As a Camosun student, you qualify for a free Office 365 subscription. We will be using Word and Excel frequently in this course. Please see details at <http://camosun.ca/services/its/other-services.html>.
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College at the beginning of the term. Please see details at <https://camosun.ca/services/library/borrow>
- d. The midterm and final exam will be written via D2L.

For students in online sections, you have the option to write the midterm and final exam on campus. *It is recommended that you write the midterm and final exam on campus.* If you write the midterm or final online, you will require a strong internet connection, examination lockdown software provided by Camosun, computer, a second device with webcam and microphone, such as a cell phone or tablet, as the online examinations are supervised as well as a private, quiet space. Proper setup and examination protocols will need to be assessed prior to a student writing an online examination. Note that during online invigilation, I will be monitoring you, your laptop, and your immediate writing area around your computer which should be empty other than permitted examination materials. If you have privacy concerns, then you may want to consider writing in a neutral location and please also speak with me.

Other: Non-programmable calculator. Texas Instruments BAII + Recommended.

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

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The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor. If you are printing the workbook material week-by-week, please ensure you have at least one week of materials in addition to the current week with you, in case we work ahead.

The evening version of this course includes two hours and fifty minutes of synchronous and asynchronous online instruction. In addition to virtual attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

WEEK	TOPIC	EVALUATION (see D2L for specific details re: assessment timing and requirements. Due dates subject to change)	WORKBOOK – required readings and questions
Week 1 (July 3-9) *No class July 3 (Canada Day)	Module 1: Non-strategic investments and significant influence	<b>Discussion Board post #1*</b> <b>Start-up quiz **</b> Module quiz #1 Homework #1 initial submission *This post is required to confirm your course attendance **This quiz must be completed with sufficient grade to open the remaining quizzes	Pages 1-53 Examples 1-4 Test Your Knowledge
Week 2 (July 10-16)	Module 1, continued  Module 2: Consolidation basics  Module 3: Post-acquisition date consolidation	<b>Discussion Board post #2</b> Module quiz #2 Homework #1 final submission Homework #2 initial submission	Pages 54-103 Examples 5-12  Pages 104-116 Example 13
Week 3 (July 17-23)	Module 3: Post-acquisition date consolidation, continued  Module 4: Complex intercompany transactions-introduction	<b>Discussion Board post #3</b> Module quiz #3 Homework #2 final submission Homework #3 initial submission	Pages 104-167 Examples 13-16  Pages 168-199 Examples 17-21A
Week 4 (July 24-30)	Module 4: Complex intercompany transactions, continued  Module 5: Consolidation comprehensive review	<b>Discussion Board post #4</b> Module quiz #4 Homework #3 final submission Homework #4 initial submission	See above  Pages 200-223 Examples 22-23 Test Your Knowledge
Week 5 (July 31-Aug 6)	Module 8: Foreign Currency Transactions-introduction  Data Analytics  <b>Midterm</b>	<b>Midterm – Wednesday, Aug 2 (Module 1-5)</b>  Homework #4 final submission Homework #5	Pages 246-273 Examples 1-8
Week 6 (Aug 7-13) *No class Aug 7-BC Day	Module 8: Foreign Currency Transactions, continued Module 9: Hedge Accounting Module 10: Foreign currency translation and consolidation	<b>Discussion Board post #5</b> Module quiz #5 Homework #6 initial submission	See above  Pages 274-298 Examples 9-11B Pages 299-335 Examples 12-17
Week 7 (Aug 14-20)	Module 10: Foreign currency translation and consolidation, continued  Module 6: Joint arrangements Module 7: Segmented information and interim reporting Module 11: Not-for-profit and public sector accounting Module 12: Partnerships	<b>Discussion Board post #6</b> Module quiz #6 Homework #6 final submission	See above  Pages 224-244; 336-391 Examples throughout
Aug 22-24	Final exam period	See College Exam Schedule for date and location	

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
<p>a. <b>D2L Quizzes</b></p> <p><b>Start up Quiz</b> The start up quiz is based on the course outline and must be completed for access to the other quizzes. <b>A minimum grade of 75% must be achieved within the specified attempts.</b></p> <p><b>Module Quizzes</b> To assist your understanding of the course concepts and application, you will complete online module quizzes. These quizzes must be completed on time. If you miss a quiz for whatever reason, then that quiz grade will be zero. Best 5 out of 6 module quiz marks will be included in your overall grade.</p>	<p>1%</p> <p>9%</p>
<p>b. <b>Homework Assignments</b></p> <p>Assignments will be used to develop your analytical, research, and communication skills related to the course topics. <i>Note: Both the initial submission and the final submission must both be submitted to earn marks.</i></p>	<p>10%</p>
<p>c. <b>In-Class Participation</b> Participation includes in-class quizzes and other in-class assessment activities. The lowest two items will be dropped from your overall grade. If a participation activity is missed, it will count as one of the dropped items.</p>	<p>7%</p>
<p>d. <b>Exams</b></p> <p>The midterm (28%) and final exam (40%). Details regarding the structure of each exam will be provided during the course. Students in section D01 are provided the option to write the examinations on campus.</p>	<p>28%</p> <p>40%</p>
<p>e. <b>D2L discussion board posts</b></p> <p>To apply the concepts to your real-life experience as well as to engage with your fellow learners, you will complete discussion board posts that relate the concepts to your understanding and application. The posts must be complete per the instructions, well-written and professional, completed within the required timeframes, and reflect your understanding applied to the material. It will be assessed holistically at the end of the term, after reviewing your posts for the semester. Preliminary mark guidance will be provided during the term.</p>	<p>5%</p>
<p>If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">Grade Review and Appeals</a> policy for more information.</p> <p><a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</a></p>	<p>TOTAL</p> <p>100%</p>

## COURSE GUIDELINES & EXPECTATIONS

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All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications. Examinations are closed-book and held at the time and date scheduled. Please see the School of Business policy below regarding missed examinations and assignments.

## SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment formatting.** The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
  
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

**Deadlines and exams.** You must submit your various assessments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for personal emergencies or unforeseeable extenuating circumstances in accordance with the College's Final Exam Reschedule and Repeat Policy <https://camosun.ca/sites/default/files/2022-11/e-1.17.pdf>
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

**Academic Integrity.** The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

- See Camosun College (2021) [Academic Integrity Policy](#): "Students' Rights and Responsibilities".

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.
- Taking any unauthorized materials into an examination or test.
- Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

**If you have a mental health concern**, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

### Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

### Academic Progress

Please visit [https://www.camosun.ca/sites/default/files/2021-05/e-1.1\\_0.pdf](https://www.camosun.ca/sites/default/files/2021-05/e-1.1_0.pdf) for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<https://camosun.ca/registration-records/policies-and-procedures-students/registration-policies-students>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://www.camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-370-3841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

### Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

### Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.