

# COURSE SYLLABUS



COURSE TITLE:	Accounting 310 Financial Accounting 5
CLASS SECTION:	D01 and 002
TERM:	Summer 2022
COURSE CREDITS:	3.0
DELIVERY METHOD(S):	Online (D01) and in-person (002)

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

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*Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.*

## INSTRUCTOR DETAILS

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NAME: Keri Norrie, PME, FCPA, FCA, CGA

EMAIL: [norriek@camosun.bc.ca](mailto:norriek@camosun.bc.ca)

OFFICE: CBA 224

HOURS: Mon & Wed 11:30-12:20 (in CBA 224 and virtual Collaborate classroom) plus after class. I am also available to meet with you by appointment.

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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This course studies business combinations, joint ventures, foreign currency transactions and operations, partnerships and for not-for-profit and public sector accounting.

PREREQUISITE(S): C in ACCT 210

## COURSE LEARNING OUTCOMES / OBJECTIVES

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*By the end of the course, a student should be able to:*

- *Prepare complex consolidated financial statements using both the direct and worksheet approaches*
- *Analyze the various theory models for consolidation and non-controlling interest*
- *Account for joint ventures*
- *Account for foreign currency transactions including hedges*
- *Translate foreign currency financial statements*
- *Understand the similarities and differences in accounting for not-for-profit and public sector organizations compared to profit-oriented ones.*
- *Prepare journal entries and basic financial statements for not-for-profit organizations*
- *Prepare the accounting for partnerships*

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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Texts: The Accounting 310 Workbook is required for each class. You should have the most recent version of the workbook (revised March 2022). The workbook is available on D2L and must be brought to each class (printed, or in electronic format if you have a tablet with stylus).

### Computer and software requirements

- a. Additional course materials will be provided online using Camosun College's Desire2Learn ("D2L") platform which you can access at **online.camosun.ca**. We will also be using Respondus Lockdown in D2L which you can download for free prior to starting any quizzes. We may also use materials provided online by Camosun's library such as the Knotia website. The course virtual classroom is located on the course D2L site via Collaborate and can also be reached at <https://ca.bbcollab.com/guest/ec40a012c63f4ea6b2eefd5bd0b679e8>
- b. As a Camosun student, you qualify for a free Office 365 subscription. We will be using Word and Excel frequently in this course. Please see details at <http://camosun.ca/services/its/other-services.html>.
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College at the beginning of the term. Please see details at <https://camosun.ca/services/library/borrow>
- d. For students in section D01, you have the option to write the midterm and final exam on campus. If you write the midterm or final online, you will require a strong internet connection, webcam and microphone, and full-length mirror as the examinations are supervised with examination protocols.

Other: Non-programmable calculator. Texas Instruments BAII + Recommended.

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

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The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor. If you are printing the workbook material week-by-week, please ensure you have at least one week of materials in addition to the current week with you, in case we work ahead.

The evening version of this course includes two hours and fifty minutes of synchronous and asynchronous online instruction. In addition to virtual attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

WEEK	TOPIC	EVALUATION (see D2L for specific details re: assessment timing and requirements. Due dates subject to change)	WORKBOOK – required readings and questions
Week 1 (May 2-8)	Module 1: Non-strategic investments and significant influence  Module 2: Consolidation basics-introduction	<b>Discussion Board post #1**</b> <b>Engagement Quiz #1</b> <b>Module quiz #1</b> <b>Homework #1</b> initial submission **This post is required to confirm your course attendance	Pages 1-53 Examples 1-4 Test Your Knowledge  Pages 54-103 Examples 5-12

WEEK	TOPIC	EVALUATION (see D2L for specific details re: assessment timing and requirements. Due dates subject to change)	WORKBOOK – required readings and questions
Week 2 (May 9-15)	Module 2: Consolidation basics, continued  Module 3: Post-acquisition date consolidation-introduction	<b>Discussion Board post #2</b> <b>Engagement Quiz #2</b> <b>Module quiz #2</b> <b>Homework #1</b> final submission <b>Homework #2</b> initial submission	See above  Pages 104-116 Example 13
Week 3 (May 16-22)	Module 3: Post-acquisition date consolidation, continued  Module 4: Complex intercompany transactions-introduction	<b>Discussion Board post #3</b> <b>Engagement Quiz #3</b> <b>Module quiz #3</b> <b>Homework #2</b> final submission <b>Homework #3</b> initial submission	Pages 104-167 Examples 13-16  Pages 168-199 Examples 17-21
Week 4 (May 23*-29) *Victoria Day-No classes	Module 4: Complex intercompany transactions, continued  Module 5: Consolidation comprehensive review	<b>Discussion Board post #4</b> <b>Engagement Quiz #4</b> <b>Module quiz #4</b> <b>Homework #3</b> final submission <b>Homework #4</b> initial submission	See above  Pages 200-223 Examples 22-23 Test Your Knowledge
Week 5 (May 30-June 5)	Module 8: Foreign Currency Transactions-introduction  Data Analytics  <b>Midterm</b>	<b>Midterm – Wednesday, June 1 (Module 1-5)</b>  <b>Homework #4</b> final submission <b>Homework #5</b>	Pages 246-273 Examples 1-8
Week 6 (June 6-12)	Module 8: Foreign Currency Transactions, continued Module 9: Hedge Accounting Module 10: Foreign currency translation and consolidation	<b>Discussion Board post #5</b> <b>Engagement Quiz #5</b> <b>Module quiz #5</b> <b>Homework #6</b> initial submission	See above  Pages 274-298 Examples 9-11B Pages 299-335 Examples 12-17
Week 7 (June 13-20)	Module 10: Foreign currency translation and consolidation, continued  Module 6: Joint arrangements Module 7: Segmented information and interim reporting Module 11: Not-for-profit and public sector accounting Module 12: Partnerships	<b>Discussion Board post #6</b> <b>Engagement Quiz #6</b> <b>Module quiz #6</b> <b>Homework #6</b> final submission	See above  Pages 224-244; 336-391 Examples throughout

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

DESCRIPTION	WEIGHTING
<p>a. <b>Module Quizzes</b></p> <p>To assist your understanding of the course concepts and application, you will complete online module quizzes. These quizzes must be completed on time. If you miss a quiz for whatever reason, then that quiz grade will be zero. Best 5 out of 6 module quiz marks will be included in your overall grade.</p>	10%
<p>b. <b>Homework Assignments</b></p> <p>Assignments will be used to develop your analytical, research, and communication skills related to the course topics. <i>Note: Both the initial submission and the final submission must both be submitted to earn marks.</i></p>	12%
<p>c. <b>Engagement Quizzes</b></p> <p>Engagement quizzes provide the opportunity for you to assess your understanding of key issues from the material covered that week. These quizzes must be completed on time. If you miss a quiz for whatever reason, then that quiz grade will be zero. Best 5 out of 6 engagement quiz marks will be included in your overall grade.</p>	4%
<p>d. <b>Exams</b></p> <p>The midterm (28%) and final exam (40%). Details regarding the structure of each exam will be provided during the course. Students in section D01 are provided the option to write the examinations on campus.</p>	28% 40%
<p>e. <b>D2L discussion board posts</b></p> <p>To apply the concepts to your real-life experience as well as to engage with your fellow learners, you will complete discussion board posts that relate the concepts to your understanding and application. The posts must be complete per the instructions, well-written and professional, completed within the required timeframes, and reflect your understanding applied to the material. It will be assessed holistically at the end of the term, after reviewing your posts for the semester. Preliminary mark guidance will be provided during the term.</p>	4%
<p>f. <b>Pervasive competency</b></p> <p>The pervasive competency reflects the professional behaviours expected in class and for careers in accounting. This grade assessment includes students asking relevant questions on the optional discussion boards and providing quality support on the discussion boards to the questions posed by peers. In addition, pervasive competency reflects a high level of ethics and professionalism including work completed in accordance with the required criteria and format; professional behaviour in class; and completing required pre-readings and other homework for class.</p>	2%
<p>If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <a href="#">Grade Review and Appeals</a> policy for more information. <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</a></p>	<p><b>TOTAL</b> 100%</p>

## COURSE GUIDELINES & EXPECTATIONS

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All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications. Examinations are closed-book and held at the time and date scheduled. Please see the School of Business policy below regarding missed examinations and assignments.

Please be respectful and turn your cell phone off in the classroom. Cell phones should be turned off and not visible. They are distracting to you, those around you and to the instructor. If you wish to use, please leave the classroom. If your cell phone makes any “noise” or is visible during class time you may be asked to leave the room and not allowed to return until the next class.

## SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment formatting.** The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
  
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college’s Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician’s name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

**Academic Integrity.** The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

- See Camosun College (2021) [Academic Integrity Policy](#): “Students’ Rights and Responsibilities”.

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.

- ❑ Taking any unauthorized materials into an examination or test.
- ❑ Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

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### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

### Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.