

# COURSE SYLLABUS



COURSE TITLE:	ACCT 211 Financial Accounting 4
CLASS SECTION:	001 (on campus), D02 (online)
TERM:	W2022
COURSE CREDITS:	3
DELIVERY METHOD(S):	Lecture: 001 Mon, Wed 12:30-2:20pm (CBA 209) D02 Tues 6:00-8:50pm (online)

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

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***Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.***

## INSTRUCTOR DETAILS

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NAME: Michelle Lysak, CPA, CA, MBA, BAcc

EMAIL: [lysakm@camosun.bc.ca](mailto:lysakm@camosun.bc.ca)

OFFICE: CBA 267

HOURS: Wednesday 11:00am-12:00pm. Alternate times available by appointment, on-campus or virtual.

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

A continuation of ACCT 210, the course covers the accounting of liabilities, shareholders equity, financial instruments, income taxes, leases, pensions, earnings per share and accounting changes. Students further develop their professional skills in preparing and analyzing financial statements.

PREREQUISITE(S): C in ACCT 210

Note: Recommend students complete FIN 110 prior to enrolling in ACCT 211 <https://colss-prod.ec.camosun.ca/Student/Student/Courses/Search?keyword=acct+211>

## COURSE LEARNING OUTCOMES / OBJECTIVES

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Upon successful completion of this course the student will be able to:

- Account for current and long term liabilities in addition to shareholders' equity transactions
- Prepare the necessary journal entries and disclosures for corporate income taxes and tax losses
- Analyze leases to determine the appropriate accounting treatment and prepare the necessary journal

entries and disclosures

- Account for pensions and other post-retirement benefits
- Assess complex debt/equity instruments, derivatives, and stock compensation plans and determine

the appropriate accounting treatment and disclosure

- Calculate and evaluate basic and diluted earnings per share
- Evaluate accounting changes and prepare the appropriate accounting treatment
- Prepare and analyze the financial results of complex organizations

#### REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

- Text: Intermediate Accounting by Kin Lo and George Fisher 4th Edition Volume 2** (earlier editions not acceptable) ISBN 978-0-13-482007-1 (soft cover). An electronic or paper version of the textbook is available through the Camosun Bookstore.
- Calculator:** You will need a calculator which can perform time value calculations (financial calculator). **Texas Instruments BAII Plus** financial calculator is recommended for this course and is required for Camosun College Finance courses.
- D2L access/material:** You will need the weekly material from the course's D2L website.
- D02 (online section):** You will need access to a computer/laptop, strong internet connection, camera, microphone and audio.

#### COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

Date	Topic / Chapter	Required Reading / Printing	Graded Items / Due Dates
Week 1 Jan 10-16	Introduction  Chapter 11: Current Liabilities and Contingencies	Chapter 11 • In Class Material from D2L: Handout <u>Excluding:</u> Trade payable, sales tax payable, royalties payable P.522 to 527 Notes payable and Credit facilities P. 529 to 532 Customer incentives and other current liabilities P. 535 to 541 Commitments and Guarantees P. 549-550	<b>D02 only</b> (online) SURVEY due Wednesday, January 12 by 11:55pm  <b>D2L Quiz #1</b> due Sunday, January 16 by 11:55pm
Week 2 Jan 17-23	Chapter 12: Non-current financial liabilities	Chapter 12 • In Class Material from D2L: Handout <u>Excluding:</u> Amortization straight line (low emphasis) P. 598 to 600 Off-balance sheet obligations P. 609 Bonds in foreign currency P. 610 to 612	<b>D2L quiz #2</b> due Sunday, January 23 @ 11:55 pm
Week 3 Jan 24-30	Chapter 13: Equities	Chapter 13 • In Class Material from D2L: Handout <u>Excluding:</u> Subscription basis shares P. 646 to 647	<b>D2L quiz #3</b> due Sunday, January 30 @ 11:55 pm <b>Homework Assignment #1</b> due Saturday, January 29 (initial) and Sunday,

		Property dividends (dividends in kind) P. 654 <i>Exclude ASPE textbook questions</i>	January 30 (revisions) by 11:55pm
Week 4 Jan 31 – Feb 6	Chapter 14: Complex Financial Instruments	Chapter 14 • In Class Material from D2L: Handout <u>Excluding:</u> De-recognition of debt prior to maturity or conversion P. 700 into equity Zero common equity method P. 702 Stock appreciation rights P. 710 to 715 Derivatives and Hedging Appendix P. 717 to 725	
Week 5 Feb 7 - 13	Chapter 14: Complex Financial Instruments (cont'd)  Chapter 15: Earnings per Share	Chapter 15 • In Class Material from D2L: Handout <u>Excluding:</u> Diluted EPS when basic EPS is negative P. 770 Convertible securities with more than one conversion option P. 771 <b>As Basic EPS is prerequisite knowledge for this course only one question will be covered in class. You are expected to review Basic EPS before this class and know how to perform a weighted average calculation</b>	<b>D2L quiz #4</b> due Sunday, February 13 @ 11:55 pm
Week 6 Feb 14-20	Chapter 15: Earnings per Share (cont'd)		
Week 7 Feb 21-27	<b>Stat Holiday BC Family Day Mon Feb 21</b> <b>Reading Week Feb 22-27</b>		<b>D2L quiz #5</b> due Sunday, February 27 @ 11:55 pm <b>Homework Assignment #2</b> due Saturday, February 26 (initial) and Sunday, February 27 (revisions) by 11:55pm
Week 8 Feb 28 – Mar 6		-001 MIDTERM MONDAY, FEBRUARY 28 ON CAMPUS -D02 MIDTERM TUESDAY, MARCH 2 ON CAMPUS (or with prior authorization to write virtually) • Details to be disclosed in class and on D2L	
Week 9 Mar 7-13	Chapter 17 Leases  <i>March 13 is the last day to drop or change to audit status without academic penalty</i>	Chapter 17 • In Class Material from D2L: Handout <u>Excluding:</u> De-recognition of right-of-use assets for the lessee P. 882 to 884 Sales-Leaseback P. 885 to 890 <b>Our class focus will be on manufacturers' leases, so direct finance leases will not be tested. The direct</b>	

		finance lease examples can help to build conceptual knowledge.	
Week 10 Mar 14-20	Chapter 17 Leases (cont'd)  Chapter 18 Accounting for income taxes and tax losses	Chapter 18 • In Class Material from D2L: Handout <u>Excluding:</u> Disposals of Assets P. 930 to 932	<b>D2L quiz #6</b> due Sunday, March 20 @ 11:55 pm <b>Data Analytics Assignment</b> due Saturday, March 19 (initial) and Sunday, March 20 (revisions) by 11:55pm
Week 11 Mar 21-27	Chapter 18 Accounting for income taxes and tax losses (cont'd)		
Week 12 Mar 28 – Apr 3	Chapter 18 Accounting for income taxes and tax losses (cont'd)  Chapter 19: Accounting Changes	Chapter 19 • In Class Material from D2L: Handout <b>Remember when working on questions for this chapter that there are as many different types of accounting changes as items on the statements. The challenge is to remember how each account normally functions in order to make changes.</b>	<b>D2L quiz #7</b> due Sunday, April 3 @ 11:55 pm <b>Homework Assignment #3</b> due Saturday, April 2 (initial) and Sunday, April 3 (revisions) by 11:55pm
Week 13 Apr 4-10	Chapter 19: Accounting Changes (cont'd)  Chapter 16: Pensions & Post-Employment Benefits	Chapter 16 • In Class Material from D2L: Handout <u>Excluding:</u> Other Issues P. 818-819	<b>D2L quiz #8</b> due Sunday, April 10 @ 11:55 pm
Week 14 Apr 11-17	Chapter 16: Pensions & Post-Employment Benefits (cont'd)		<b>D2L quiz #9</b> due Sunday, April 17 @ 11:55 pm <b>Homework Assignment #4</b> due Saturday, April 16 (initial) and Sunday, April 17 (revisions) by 11:55pm

A final exam for this course will be between April 18-27. **Do not** schedule holidays or vacation trips during this time; you will **not** be accommodated.

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

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DESCRIPTION	WEIGHTING
D2L Quizzes (lowest mark dropped)	8%
Homework Assignments	8%
Data Analytics Assignment	4%
Midterm	35%
Final Exam (cumulative)	40%
	<b>TOTAL</b>
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.  
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

**Bonus 1%** - Available for actively using discussion board to post questions and assist other students with answers. Statistics will be used at the end of the term to determine which students will receive the bonus.

**Important information about D02 (online section):** This is an online course and it is expected that students have a microphone and webcam along with a strong Internet connection. Exams will be in-person or online (invigilated live or through monitoring software using a microphone and webcam). Please see Camosun’s Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.

#### COURSE GUIDELINES & EXPECTATIONS

**The D2L website contains course materials including the text-book solutions manual, course notes, quizzes, video demonstrations and assignments.** Additional materials and updates are provided throughout the course so you should check D2L frequently. Go to the D2L website, click on the following link: <http://online.camosun.ca/> We recommend bookmarking this link. I strongly recommend setting your Camosun email account to forward to your regular email account to ensure you do not miss any important communications.

**Please be respectful and turn your cell phone off in the classroom.** Cell phones should be turned off and not visible. They are distracting to you, those around you and to the instructor. If you wish to use, please leave the classroom. If your cell phone makes any “noise” or is visible during class time you may be asked to leave the room and not allowed to return until the next class.

**Midterm and Final exams are in-person at Camosun Interurban Campus.** Please contact your instructor prior to the deadlines announced on D2L if you are situated outside of lower Vancouver Island or have a medical reason to not attend in person exams.

#### SCHOOL OR DEPARTMENTAL INFORMATION

**Assignment formatting.** The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.

- ❑ In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- ❑ Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- ❑ All submitted work must be properly referenced to sources where required by your instructor.
  
- ❑ Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

#### **Student Absences from this Course – COVID-19 Update**

Camosun is committed to protecting the health and safety of all of our students and employees. At this time, the college has waived the requirement for a doctor's note for students who are required to self-isolate. If you are feeling unwell and unable to participate in class due to illness, you should contact your instructor to discuss your options. Where possible, alternative means of participating in the learning will be arranged. Students will not be academically penalized for such absences.

**Academic Integrity.** The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty. See Camosun College (2021) [Academic Integrity Policy: "Students' Rights and Responsibilities"](#).

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.
- Taking any unauthorized materials into an examination or test.
- Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

#### **STUDENT RESPONSIBILITY**

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College

property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

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### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the

appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at

<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The



Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.