

COURSE SYLLABUS



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| COURSE TITLE: | ACCT 210 Financial Accounting 3 |
| CLASS SECTION: | D02 (online) |
| TERM: | W2022 |
| COURSE CREDITS: | 3 |
| DELIVERY METHOD(S): | Lecture – Tues 6:00pm. (Online using Zoom) |

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.
Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://legacy.camosun.ca/covid19/index.html>.

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Robert Bruce, CPA, CA
EMAIL: BruceR@camosun.bc.ca
OFFICE: CBA 231-G
HOURS: By appointment- Please email

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students apply accounting principles and concepts of financial accounting to business situations. Topics include: financial statement presentation including note disclosure, revenue and expense recognition; accounting for cash, receivables, inventories, property, plant and equipment and investments. Cash Flow Statements are also examined in detail.

<https://colss-prod.ec.camosun.ca/Student/Courses/Search?keyword=ACCT+210>

COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course the student will be able to:

- Understand and apply generally accepted accounting principles for assets, revenues and expenses for both publicly accountable enterprises (IFRS) and private enterprises (ASPE).
- Understand, in more detail, topics including cash, receivables, inventories, property, plant and equipment, revenue and expense recognition, short-term liabilities and investments as well as the Statement of Comprehensive Income, Statement of Financial Position, Statement of Equity and Statement of Cash Flow with accompanying notes.
- Critically assess and discuss the strengths and weaknesses of existing accounting standards, competing accounting standards, and proposed accounting standards.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Textbook and other materials

- a. Fisher, G., & Lo, K. (2019). *Intermediate Accounting* (4th ed., Vol. 1). Toronto, ON: Pearson Canada.
- b. Non-programmable calculator. Texas Instruments BAII + Recommended.

Computer and software requirements

- a. The course will be delivered online using Camosun College’s Desire2Learn (“D2L”) platform which you can access at **online.camosun.ca**. For instructions for how to first access D2L, please see https://legacy.camosun.ca/services/its/student-accounts.html#domain_account . We will also be using Respondus Lockdown in D2L which you can download for free prior to starting any quizzes.
- b. As a Camosun student, you qualify for a free Office 365 subscription. We will be using Excel frequently in this course so Excel is required. Please see details at <http://camosun.ca/services/its/other-services.html>. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College at the beginning of the term. Please see details at <https://camosun.libguides.com/c.php?g=715210&p=5099302>
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser.
- d. The midterm and final exam are both online during scheduled times for all those living on the lower You will require a strong internet connection, webcam and microphone as the examinations are supervised with examination protocols.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

| Date | Topic | Assignments / Quizzes/ Exams Due Dates |
|---------------------|---|---|
| Week 1 Jan 10-16 | Course Introductions Review of Financial Accounting Fundamentals Chapter 1 – Fundamentals of Accounting Chapter 2 – Conceptual Framework for Financial Reporting | D2L – Discussion board #1- Introduction due by Thursday, Jan 13 at 11:55 pm <i>(Note: This post is required to confirm your attendance in the class; otherwise, you are removed from the course according to College policy).</i> Course Policy Quiz (online)- Due Jan 16, 11:55pm |
| Week 2 Jan 17-23 | | Assignment #1 |

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| | Chapter 3 – Accrual Accounting and Financial Statements | Initial Submission Sunday, Jan 23, 11:55pm Self-Review and Reflections Wednesday- Jan 26 11:55pm |
| Week 3 Jan 24-30 | Appendix A – Cash Flows | Chapter 3 and Appendix A Quiz (online)- Sunday Jan 30, 11:55pm |
| Week 4 Jan 31 – Feb 6 | Chapter 5 – Receivables | Assignment #2 Initial Submission Sunday, Feb. 6, 11:55pm Self-Review and Reflections Wednesday Feb 9 11:55pm |
| Week 5 Feb 7 - 13 | Chapter 6 – Inventories | |
| Week 6 Feb 14-20 | MIDTERM EXAM – Tuesday Feb 15- 6:00 pm Coverage: Chapters 1, 2, 3, Appendix A & 5 | |
| Week 7 Feb 21-27 | <i>Reading Break- No class</i> | Assignment #3 Initial Submission Sunday, Feb 27- 11:55pm Self-Review and Reflections Wednesday March – 2- 11:55pm Chapter 5 & 6 quiz (online)- Feb 27, 11:55pm |
| Week 8 Feb 28 – Mar 6 | Chapter 4 – Revenue Recognition | Discussion board #2 - due by Sunday, March 6, 11:59 pm |
| Week 9 Mar 7-13 | Chapter 4 – Revenue Recognition- Continued | Assignment #4 Initial Submission Sunday, Mar 13 11:55pm Self-Review and Reflections Wednesday Mar 16 11:55pm Chapter 4 quiz (online)- March 13, 11:55pm |
| Week 10 Mar 14-20 | Chapter 7 – Investments | |
| Week 11 Mar 21-27 | Chapter 7 – Investments continued | Assignment #5 Initial Submission Sunday, March 27 11:55pm |

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| | | Self-Review and Reflections Wednesday March 30 11:55pm Chapter 7 quiz (online)- Mar 27, 11:55pm |
| Week 12 Mar 28 – Apr 3 | Chapter 8 – Property, Plant & Equipment | Discussion board #2 - due by Sunday, April 3, 11:59 pm |
| Week 13 Apr 4-10 | Chapter 9 – Intangible Assets | Chapter 8 & 9 quiz (online) - April 10 11:55pm Assignment #6 Initial Submission Sunday, April 10 11:55pm Self-Review and Reflections Wednesday April 13 11:55pm |
| Week 14 Apr 11-17 | Chapter 10 – Application of Fair Value to Non- Current Assets | Assignment #7 Initial Submission Friday, April 15 11:55pm Self-Review and Reflections Sunday April 17 11:55pm (Note difference in submission deadlines) |

A final exam for this course will be scheduled sometime during APR 18-27. Please do not schedule holiday/vacation trips during this time.

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

| DESCRIPTION | WEIGHTING |
|--|-----------|
| D2L Quizzes (6 quizzes, lowest mark will be dropped Missed quizzes assignments result in a zero grade for that quiz.) | 10% |
| D2L Discussion Posts- You will complete discussion board posts that relate the concepts to your understanding and application. The posts must be complete per the instructions, well-written and professional, and reflect your understanding applied to the material. | 4% |
| Assignments- (7 assignments; 1 dropped. Missed homework assignments result in a zero grade for that assignment. Students who do not complete reflective paragraph will be given a mark of zero.) | 6% |
| Midterm | 40% |
| Final Exam | 40% |

| DESCRIPTION | WEIGHTING |
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| <p>If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the Grade Review and Appeals policy for more information. http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</p> | 100% |

COURSE GUIDELINES & EXPECTATIONS

- (a) **The D2L website** contains course materials including the text-book solutions manual, course notes, quizzes, video demonstrations and assignments. As well, additional materials and updates are provided throughout the course so you should check D2L frequently. Go to the D2L website, click on the following link: <http://online.camosun.ca/>
We recommend bookmarking this link.

To login to D2L, your user name will be your student number (including the leading C0) and the password will be your birthdate as mmddy - you will be required to change that password right away.

I strongly recommend setting your Camosun email account to forward to your regular email account to ensure you do not miss any important communications.

- (b) **In our Classroom, you are expected to:**

- Produce your own work in a readable, orderly, and timely manner.
- Apply professional standards of behaviour with respect to attendance, punctuality, time management, positive attitude, and respect for other individuals.
- Check the website announcements on a frequent basis to be apprised of any changes. As the schedule provided is tentative, exam and assignment dates could change with little notice.

- c) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.

Cell phone use, or off-task behaviour, is not permitted at any time during class. Students who persist in this behaviour will be asked to leave the classroom.

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make- up quizzes and exams of any kind if you performed poorly on an assignment, quiz, midterm or final exam.

EXAM DATES WILL NOT BE RESCHEDULED Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. With a valid medical reason, all marks from midterm exams will be weighted to the final exam.

Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse

Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

| Support Service | Website |
|-------------------------------------|---|
| Academic Advising | http://camosun.ca/advising |
| Accessible Learning | http://camosun.ca/accessible-learning |
| Counselling | http://camosun.ca/counselling |
| Career Services | http://camosun.ca/coop |
| Financial Aid and Awards | http://camosun.ca/financialaid |
| Help Centres (Math/English/Science) | http://camosun.ca/help-centres |
| Indigenous Student Support | http://camosun.ca/indigenous |
| International Student Support | http://camosun.ca/international/ |
| Learning Skills | http://camosun.ca/learningskills |
| Library | http://camosun.ca/services/library/ |
| Office of Student Support | http://camosun.ca/oss |
| Ombudsperson | http://camosun.ca/ombuds |
| Registration | http://camosun.ca/registration |
| Technology Support | http://camosun.ca/its |
| Writing Centre | http://camosun.ca/writing-centre |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.