

# COURSE SYLLABUS



Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

**COURSE TITLE:** Accounting 210 Financial Accounting 3

**CLASS SECTION:** D01

**TERM:** Summer 2023

**COURSE CREDITS:** 3

**DELIVERY METHOD(S):** Online M/W 6:00 PM (Zoom)

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

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## INSTRUCTOR DETAILS

**NAME:** Robert Bruce, CPA, CA

**EMAIL:** [bruceR@camosun.bc.ca](mailto:bruceR@camosun.bc.ca)

**OFFICE:** CBA 234 G

**OFFICE HOURS:** Please email to schedule a virtual or in person office meeting

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

Students apply accounting principles and concepts of financial accounting to business situations. Topics include: financial statement presentation including note disclosure, revenue and expense recognition; accounting for cash, receivables, inventories, property, plant and equipment and investments. Cash Flow Statements are also examined in detail.

**PREREQUISITE(S):** C in ACCT 111

## COURSE LEARNING OUTCOMES / OBJECTIVES

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After successful completion of this course, students will be able to:

- Understand and apply generally accepted accounting principles for assets, revenues and expenses for both publicly accountable enterprises (IFRS) and private enterprises (ASPE).
- Understand, in more detail, topics including cash, receivables, inventories, property, plant and equipment, revenue and expense recognition, short-term liabilities and investments as well as the Statement of Comprehensive Income, Statement of Financial Position, Statement of Equity and Statement of Cash Flow with accompanying notes.
- Critically assess and discuss the strengths and weaknesses of existing accounting standards, competing accounting standards, and proposed accounting standards.

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

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### Computer and software requirements

- a. The course will be delivered online using Camosun College's Desire2Learn ("D2L") platform which you can access at **online.camosun.ca**. For instructions for how to first access D2L, please see [https://legacy.camosun.ca/services/its/student-accounts.html#domain\\_account](https://legacy.camosun.ca/services/its/student-accounts.html#domain_account). We will also be using Respondus Lockdown in D2L which you can download for free prior to starting online assessments.
- b. As a Camosun student, you qualify for a free Office 365 subscription. We will be using Excel frequently in this course so Excel is required. Please see details at <http://camosun.ca/services/its/other-services.html>. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College at the beginning of the term. Please see details at <https://camosun.ca/services/library/borrow>
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser.
- d. The midterm and final exam will be written via D2L.

For students in online section D01, you will write the midterm or final online. You will require a strong internet connection, examination lockdown software, webcam and microphone, as the examinations are supervised with examination protocols which will need to be assessed prior to the examination.

- e. This is **an online course**, and it is expected that students have a microphone and webcam along with a strong Internet connection. Exams will be online (invigilated live or through monitoring software using a microphone and webcam). Please see Camosun's Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.

### Textbook and other materials

Required textbook: Glenn Arnold, G. & Kyle, S. (2021A). *Intermediate Financial Accounting Volume 1*. Lyryx <https://open.bccampus.ca/browse-our-collection/find-open%20textbooks/?uuid=e2952ebc-5295-4105-84cb-b6b366f30e6a&contributor=&keyword=&subject=Accounting>

Optional textbook: Fisher, G., & Lo, K. (2019). *Intermediate Accounting* (4<sup>th</sup> ed., Vol. 1). Toronto, ON: Pearson Canada.

Other: Non-programmable calculator. Texas Instruments BAII + Recommended. Cell phones cannot be used as calculators during any assessments.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

The evening version of this course includes two hours and fifty minutes of synchronous and asynchronous online instruction. In addition to virtual attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

WEEK or DATE RANGE	ACTIVITY or TOPIC	ACTIVITY/DISCUSSION DUE DATES
Week 1 July 3	<b>Holiday- NO CLASS</b>	
Week 1 July 5	Course Introductions Self-Review of Financial Accounting Fundamentals <b>Chapter 1</b> – Review of Intro Financial Accounting <b>Chapter 2</b> – Why Accounting? Conceptual Framework for Financial Reporting	<b>Discussion board #1- Introduction</b> due by Sunday, July 9- 11:59 pm <b>Course Policy Quiz and Quiz #1</b> due by Sunday, July 9 - 11:59 pm <b>Assignment #1 Initial Submission</b> , Sunday, July 9 - 11:59 pm
Week 2 July 10	<b>Chapter 5</b> – Revenue	<b>Assignment #1 Self-Review and Reflections</b> , Wednesday, July 12, 11:59 pm
Week 2 July 12	<b>Chapter 5</b> – Revenue, cont.	<b>Assignment #2 Initial Submission</b> , Sunday, July 16- 11:59 pm <b>Quiz #2 (Revenue)</b> due by Sunday, July 16- 11:59 pm
Week 3 July 17	<b>Chapter 7</b> – Inventory	<b>Assignment #2 Self-Review and Reflections</b> , Wednesday, July 19 - 11:59 pm
Week 3 July 19	<b>Chapter 6</b> – Cash and Receivables (exclude 6.3.3- 6.3.4)	<b>Assignment #3 Initial Submission</b> , Sunday, July 23- 11:59 pm <b>Quiz 3 (Inventory + Cash &amp; Receivables)</b> due by Sunday, July 23- 11:59 pm
Week 4 July 24	<b>MIDTERM EXAM</b> Midterm Coverage: Chapters 1, 2, 5, 6 & 7	<b>Midterm:</b> Wednesday July 26 Online <b>Assignment #3 Self-Review and Reflections</b> , Wednesday, July 26- 11:59 pm

Week 4 July 26	<b>Chapter 8</b> – Intercorporate Investments	
Week 5 July 31	<b>Chapter 8</b> – Intercorporate Investments, cont.	<b>Discussion board #2</b> - due by Sunday, July 30- 11:59 pm
Week 5 Aug 2	<b>Chapter 9 &amp; 10</b> – Property, Plant & Equipment, Depreciation, Impairment, and Derecognition	<b>Assignment #4 Initial Submission</b> , Sunday, August 6- 11:59pm <b>Quiz 4 (Investments)</b> due by Sunday, August 6- 11:59 pm
Week 6 Aug 7	<b>Holiday No class</b>	<b>Assignment #4 Self-Review and Reflections</b> , Wednesday, Aug 9- 11:59 pm
Week 6 Aug 9	<b>Chapter 9 &amp; 10</b> – Property, Plant & Equipment, Depreciation, Impairment, and Derecognition- Continued	<b>D2L - Assignment #5: Initial Submission</b> , August 13 11:59 pm
Week 7 Aug 14	<b>Chapter 11</b> – Intangible Assets and Goodwill	<b>D2L - Assignment #5 Self-Review and Reflections</b> , Wednesday, Aug 16- 11:59 pm <b>D2L –Quiz 5 (PPE and intangibles)</b> due by Sunday, Aug 20- 11:59 pm
Week 7 Aug 16	<b>Chapter 3 &amp; 4</b> – Statement of cashflows.	<b>D2L - Assignment #6: Initial Submission</b> , <b>FRIDAY</b> , Aug 18- 11:59 pm <b>D2L - Assignment #6 Self-Review and Reflections</b> , <b>Sunday</b> , Aug 20 - 11:59 pm
Week 8 Aug 21	<b>Chapter 3 &amp; 4</b> – Financial Reports, cont.	<b>D2L – Discussion board #3</b> - due by <b>Monday</b> , Aug 21- 11:59 pm
Final Exams Aug 22- 24		Date and time TBA by Camosun College

A final exam for this course will be scheduled sometime during Aug 22-24. Do not schedule holiday/vacation trips during this time.

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
<p><b>a. Exams</b></p> <p>The midterm (40%) and final exam (40%). See Required Materials &amp; Recommended Preparation/Information above for further details.</p>	<p>40%</p> <p>40%</p>
<p><b>b. Assignments</b></p> <p>To provide practical experience you will be completing assignments that apply your knowledge and analytical skills, often using Excel and analytical tools. The assignments will be submitted to the Assignment drop box in D2L. Further instructions will be provided on D2L. Your lowest assignment grade will be dropped, with the remaining assignment marks used for your grade. Students who do not attempt all questions in the initial submission or complete reflective paragraph will be given a mark of zero.</p>	<p>7%</p>
<p><b>c. D2L Quizzes</b></p> <p>To assist your understanding of the course concepts and application, you will complete eight online chapter quizzes plus the Course Policy Quiz. The lowest two quizzes will be dropped. These quizzes must be completed on time. If you miss a chapter quiz for whatever reason, then that quiz grade will result in a zero grade. Your lowest quiz grade will be dropped, with the remaining quiz marks used for your grade.</p>	<p>10%</p>
<p><b>d. Discussion Board Posts</b></p> <p>You will complete discussion board posts that relate the concepts to your understanding and application. The posts must be complete per the instructions, well-written and professional, and reflect your understanding applied to the material.</p>	<p>3%</p>
<p>If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">Grade Review and Appeals</a> policy for more information.</p>	<p><b>TOTAL</b> 100%</p>

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.

**Important information about D01 (online section):** This is an online course, and students require a microphone, audio and a webcam, along with a strong Internet connection. Exams can be either online or in person. Online exams will be invigilated live using a microphone, audio and webcam. Please see Camosun's Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot.

## COURSE GUIDELINES & EXPECTATIONS

All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications. Examinations are closed-book and held at the time and date scheduled. Please see the School of Business policy below regarding missed examinations and assignments.

Please be respectful and turn your cell phone off in the classroom unless it is being used for classroom work. If you wish to use your cellphone for other than classroom work, please leave the classroom. Inappropriate cell phone use during class can result in being asked to leave the classroom.

The D2L website contains course materials including the text-book, course notes, quizzes, video demonstrations and assignments. As well, additional materials and updates are provided throughout the course so you should check D2L frequently. We strongly recommend setting the notification on D2L to forward to your regular email account to ensure you do not miss any important communications.

In our classroom, you are expected to:

- Produce your own work in a readable, orderly, and timely manner.
- Apply professional standards of behaviour with respect to attendance, punctuality, time management, positive attitude, and respect for other individuals.
- Check the website announcements on a frequent basis to be apprised of any changes. As the schedule provided is tentative, dates could change with little notice.

## SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment formatting.** The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
  
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for personal emergencies or unforeseeable extenuating circumstances in accordance with the College's Final Exam Reschedule and Repeat Policy <https://camosun.ca/sites/default/files/2022-11/e-1.17.pdf>
- Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

**Academic Integrity.** The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

- See Camosun College (2021) [Academic Integrity Policy](#): "Students' Rights and Responsibilities".

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.
- Taking any unauthorized materials into an examination or test.
- Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>

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Support Service	Website
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

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If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.



### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

### Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.