

COURSE SYLLABUS



COURSE TITLE: ACCT 111 – Financial Accounting 2

CLASS SECTION: D04

TERM: Winter 2023

COURSE CREDITS: 3

DELIVERY METHOD(S): Digital Delivery, Wednesdays 6:00 – 8:50 PM

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Gavin Haigh

EMAIL: C0382590@online.camosun.ca or HaighG@camosun.ca

OFFICE: N/A

HOURS: by appointment

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Preparation of cash flow statements and analysis of financial statements for sole proprietorships, partnerships and corporations. In depth study of accounting principles, cash, receivables, inventories, capital assets, current and long term liabilities and investments and shareholders equity. Completion of a computerized bookkeeping practice set.

PREREQUISITE(S): C in ACCT 110

COURSE LEARNING OUTCOMES / OBJECTIVES

After successful completion of this course, you will be able to:

1. Prepare and analyze financial statements including cash flow statements for sole proprietorships, partnerships and corporations
2. Account for inventory transactions, using FIFO, and weighted average cost flow assumptions
3. Account for shareholder's equity and share transactions

4. Calculate earnings per share
5. Account for long term liability transactions, using both the straight line and the effective interest method to calculate interest expense
6. Account for basic long term investments transactions, using both the cost and equity method.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

D2L Website: The D2L website contains course materials including the solutions manual, course notes, quizzes and assignments. In addition, additional materials and updates are provided throughout the course so you should check D2L frequently.

Go to the D2L website, click on the following link: <https://online.camosun.ca/d2l/home> We recommend bookmarking this link.

To login to D2L, your user name will be your student number (including the leading C0) and the password will be your birthdate as mmddyy which you will be required to change that password right away.

Online Course: This is an online course, and it is expected that students have a microphone and webcam along with strong Internet connection. Exams will be online (invigilated live or through monitoring software using a microphone and webcam). Please see Camosun's Online Learning requirements at <https://camosun.ca/services/student-orientation/online-learning>. Please contact the library early in the semester if you need a loaner laptop or wireless Internet hotspot.

In this online class, you are expected to:

- Produce your own work in a readable, orderly, and timely manner.
- Apply professional standards of behaviour with respect to attendance, time management, positive attitude, and respect for other individuals.
- Check the website announcements on a frequent basis to be apprised of any changes.

Text: Accounting Principles, Volume 2, Eighth Canadian Edition, Weygandt et al 2019. Please note that the textbook is needed in class.

Note: WileyPlus is not required

Calculator: If you will be taking additional financial accounting courses, I recommend a financial calculator (since you will require it in later courses). Cellular phones may not be substituted for calculators. Calculators will be required for quizzes, mid-term and final exam.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

| WEEK or DATE RANGE | ACTIVITY or TOPIC | OTHER NOTES |
|--|---|---|
| Week 1 - January 11, 2023 | Introduction and review of ACCT 110 Topics Chapter 12 – Accounting for Partnerships | Please make an introductory post on the discussion board by Friday January 13 th , 11:59 PM. |
| Week 2 - January 18, 2023 | Chapter 12 – Accounting for Partnerships ct'd | Homework assignment #1 due January 20 th , 11:59 PM Revisions by January 22 th , 11:59 PM Ch 12 D2L quiz due January 22 th , 11:59 PM. |
| Week 3 - January 25, 2023 | Chapter 13 – Introduction to Corporations | Ch 13 D2L quiz due January 29 th , 11:59 PM |
| Week 4 - February 1, 2023 | Chapter 14 – Introduction to Corporations ct'd Excel project introduced in-class | Homework assignment #2 due February 3 rd , 11:59 PM Revisions by February 5 th , 11:59 PM Ch 14 D2L quiz due February 5 th , 11:59 PM |
| Week 5 - February 8, 2023 | Term test #1 (Ch 12 – 14) | |
| Week 6 - February 15, 2023 | Chapter 15 – Non-current liabilities | |
| Week 7 - February 22, 2023 | Chapter 15 - Non-current liabilities ct'd | Ch 15 D2L quiz due February 26 th , 11:59 PM EXCEL Project – due February 26 th , 11:59 PM |
| Week 8 - March 1, 2023 | Chapter 17 – Statement of Cash flows | |
| Week 9 - March 8, 2023 | Chapter 17 - Statement of Cash flows ct'd | Homework Assignment #3 due March 10 th , 11:59 PM Revisions by March 12 th , 11:59 PM Ch 17 D2L quiz due March 12 th , 11:59 PM |
| Week 10 - March 15, 2023 | Term test #2 (Ch 15, 17) | |
| Week 11 - March 22, 2023 | Chapter 16 – Investments | Ch 16 D2L quiz due March 26 th , 11:59 PM |
| Week 12 - March 29, 2023 | Chapter 5/6 - Inventory | Ch 5/6 D2L quiz due April 2 nd , 11:59 PM |
| Week 13 - April 5, 2023 | Chapter 18 – Financial Statement Analysis | Homework Assignment #4 due April 7 th , 11:59 PM Revisions by April 9 th , 11:59 PM Ch 18 D2L quiz due April 9 th , 11:59 PM |
| Week 14 - April 12, 2023 | Final Exam Review | |
| Final Exam Period – Exam Date TBD | | |

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

| DESCRIPTION | WEIGHTING |
|---|--------------|
| Online Quizzes (8 quizzes, top 7 count) | 7% |
| Homework Assignments (4 assignments, 2% each) | 8% |
| Excel Project | 5% |
| Term Tests (2 worth 20% each) | 40% |
| Final Exam | 40% |
| | TOTAL |
| | 100% |

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information. <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

Deadlines and exams: You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

Exam dates will not be rescheduled: Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

Evening Course: The evening version of this course requires students to complete additional asynchronous learning. Students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage per week.

SCHOOL OR DEPARTMENTAL INFORMATION

Grading System. Standard grading system (GPA). See Camosun College (2019) Grading from:

<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies;

demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

| Support Service | Website |
|-------------------------------------|---|
| Academic Advising | http://camosun.ca/advising |
| Accessible Learning | http://camosun.ca/accessible-learning |
| Counselling | http://camosun.ca/counselling |
| Career Services | http://camosun.ca/coop |
| Financial Aid and Awards | http://camosun.ca/financialaid |
| Help Centres (Math/English/Science) | http://camosun.ca/help-centres |
| Indigenous Student Support | http://camosun.ca/indigenous |
| International Student Support | http://camosun.ca/international/ |
| Learning Skills | http://camosun.ca/learningskills |
| Library | http://camosun.ca/services/library/ |
| Office of Student Support | http://camosun.ca/oss |
| Ombudsperson | http://camosun.ca/ombuds |
| Registration | http://camosun.ca/registration |
| Technology Support | http://camosun.ca/its |
| Writing Centre | http://camosun.ca/writing-centre |

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the

appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at

<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The

Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.