

COURSE SYLLABUS



COURSE TITLE: Acct 111 Financial Accounting 2

CLASS SECTION: D02

TERM: Summer 2023

COURSE CREDITS: 3.0

DELIVERY METHOD(S): Online Synchronous classes Monday and Wednesday 6:00pm

Camosun College requires mandatory attendance for the first-class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

INSTRUCTOR DETAILS

NAME: Dailene Pewarchuk, CPA

EMAIL: dailenep@camosun.ca

OFFICE: CBA 231 E

HOURS: By Appointment (please e-mail to book)

As your course instructor, I endeavor to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Preparation of cash flow statements and analysis of financial statements for sole proprietorships, partnerships and corporations. In depth study of accounting principles, cash, receivables, inventories, capital assets, current and long-term liabilities and investments and shareholders' equity. Completion of a computerized bookkeeping practice set.

PREREQUISITE(S): C in ACCT 110

COURSE LEARNING OUTCOMES / OBJECTIVES

After successful completion of this course, you will be able:

1. Prepare and analyze financial statements including cash flow statements for sole proprietorships, partnerships and corporations
2. Account for inventory transactions, using FIFO, and Weighted Average cost flow assumptions
3. Account for shareholder's equity and share transactions
4. Calculate Earnings per Share
5. Account for long-term liability transactions, using both the straight-line and the effective interest method to calculate interest expense
6. Account for basic long-term investment transactions, using both the cost and the equity method.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: *Accounting Principles, Volume 2, Eighth Canadian Edition, Weygandt et al 2019.* Please note that the textbook is needed in class. Note: Wiley Plus is not required.

Other: Non-programmable calculator. Texas Instruments BAII recommended. Note: Cell phones cannot be used as calculators during course assessments.

Computer and software requirements

- The course will be delivered online using Camosun College's Desire2Learn (D2L) platform which you can access online at online.camosun.ca. For instructions on how to first access D2L, please see https://camosun.teamdynamix.com/TDClient/67/Portal/KB/ArticleDet?ID=1609#domain_account
- As a Camosun student, you qualify for a free Office 365 subscription. Please see details at <https://legacy.camosun.ca/services/its/other-services.html>. If you need to borrow a laptop or hotspot, there is a limited supply that are loaned to students by Camosun College.
- Your computer hardware and software need to meet the minimum standards set by Camosun College <https://camosun.ca/services/student-orientation/online-learning>. For D2L, it is recommended that you use Chrome as your browser.
- You will require a strong internet connection, webcam and microphone for the midterm and final exam.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

The evening version of this course includes two hours and fifty minutes of synchronous and asynchronous online instruction. In addition to virtual attendance, students are expected to access online materials available on the course D2L site and ensure that sufficient homework is completed to make up the additional 50 minutes of day class coverage.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Week 1 – Day 1: Wednesday July 5	Intro. to ACCT 111 Review ACCT 110	If you are confirmed in class, please purchase the textbook to do problems together D2L Quiz – Start up Quiz due by Thursday, July 6 th at 11:59 pm <i>(Note: This quiz on the course outline must be completed to open the rest of the quizzes.)</i> DB – Introduction discussion board post due by Thursday, July 6 th at 11:59 pm D2L Quiz – Review Acct 110 due by Sunday, July 9 th at 11:59 pm

Week 2 – Day 1: Monday July 10	Chapter 12 – Accounting for Partnerships	D2L Quiz – Chapter 12 due by Sunday, July 16 th at 11:59 pm
Week 2 – Day 2: Wednesday July 12	Chapter 13 – Introduction to Corporations	Assignment #1-initial – Assignment 1 initial attempt by Wednesday July 12, at 11:59 pm Assignment #1-debrief – Assignment 1 debrief by Sunday, July 16 at 11:59 pm
Week 3 – Day 1: Monday July 17	Chapter 13 – Introduction to Corporations, continued Chapter 14 – Introduction to Corporations	
Week 3 – Day 2: Wednesday July 19	Chapter 14 – Introduction to Corporations, continued Chapter 15 – Non- Current Liabilities	Assignment #2-initial – Assignment 2 initial attempt by Wednesday, July 19 at 11:59 pm Assignment #2-debrief – Assignment 2 debrief by Sunday, July 23 at 11:59 pm D2L Quiz – Chapter 13 & 14 due by Sunday, July 23 at 11:59 pm D2L Quiz – Chapter 15 due by Sunday, July 23 at 11:59 pm
Week 4 – Day 1: Monday July 24	Chapter 15 – Non- Current Liabilities, continued Chapter 17 – Statement of Cash Flows	
Week 4 – Day 2: Wednesday July 26	Midterm July 26 During Class time	Chapters 12 – 15
Week 5 – Day 1: Monday July 31	Chapter 17 – Statement of Cash Flows, continued	
Week 5 – Day 2: Wednesday Aug 2	Chapter 17 – Statement of Cash Flows, continued Chapter 16 – Investments	

Week 6 – Day 1: Monday Aug 7	NO LECTURE – STAT HOLIDAY	
Week 6 – Day 2 Wednesday Aug 9	Chapter 5/6 – Inventory	<p>Assignment #3-initial– Assignment 3 initial attempt by Wednesday, August 9 at 11:59 pm</p> <p>Assignment #3-debrief– Assignment 3 debrief by Sunday, August 13 at 11:59 pm</p> <p>D2L Quiz – Chapter 17 due by Sunday, August 13 at 11:59 pm</p> <p>D2L Quiz – Chapter 16 due by Sunday, August 13 at 11:59 pm</p>
Week 7 – Day 1 Monday Aug 14	Chapter 18 – Financial Statement Analysis	
Week 7 – Day 2 Wednesday Aug 16	Chapter 18 – Financial Statement Analysis	<p>Assignment #4-initial– Assignment 4 initial attempt by Wednesday, August 16 at 11:59 pm</p> <p>Assignment #4-debrief– Assignment 4 debrief by Sunday, August 20 at 11:59 pm</p> <p>D2L Quiz – Chapter 5/6 due by Sunday, August 20 at 11:59 pm</p> <p>D2L Quiz – Chapter 18 due by Sunday, August 20 at 11:59 pm</p>
Week 8 – Day 1 Monday August 21	Final Review	

**August 22 - 24, 2023 Final Exam Period. Exact Exam
Time + Location TBA**

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
<p>a. Assignments</p> <p>To provide practical experience you will be completing four assignments using Excel. The assignments will be submitted to the Assignment drop box in D2L. An initial submission and revised response with debrief are both required to</p>	15%

DESCRIPTION	WEIGHTING
earn marks. Your best three assignment grades will be used. Your lowest assignment grade will be dropped. If you miss an assignment submission, it will be used as the dropped mark. Further instructions will be provided on D2L.	
b. D2L Quizzes <ul style="list-style-type: none"> - Start up Quiz The start up quiz is based on the course outline and must be completed for access to the other quizzes. A minimum grade of 75% must be achieved within the specified attempts. - Chapter Quizzes To assist your understanding of the course concepts and application, you will complete eight online chapter quizzes. The mark of the best six quizzes will be included in your grade. You have multiple attempts at each quiz. If you miss a quiz for whatever reason, then that quiz grade will be zero. 	<p style="text-align: right;">2%</p> <p style="text-align: right;">12%</p>
c. Introduction Discussion Board	1%
d. Exams The midterm (30%) and final exam (40%). Details regarding the structure of each exam will be provided during the course.	<p>30%</p> <p>40%</p>
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

This is a fast-paced course and students are expected to be prepared for class. There will be handouts for each chapter that should be printed out and brought to class to work through. All work in this course must be your own work.

SCHOOL OR DEPARTMENTAL INFORMATION

Assignment formatting. The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

Deadlines and exams. You must submit your various assessments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for personal emergencies or unforeseeable extenuating circumstances in accordance with the College's Final Exam Reschedule and Repeat Policy
<https://camosun.ca/sites/default/files/2022-11/e-1.17.pdf>

- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

Academic Integrity. The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

See Camosun College (2021) [Academic Integrity Policy](#): "Students' Rights and Responsibilities".

Acts of academic dishonesty include, but are not limited to:

- Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- Providing answers to another student in any test, examination, or take-home assignment.
- Taking any unauthorized materials into an examination or test.
- Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid

Support Service	Website
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started: <http://camosun.ca/services/accessible-learning/>

Academic Progress

Please visit https://www.camosun.ca/sites/default/files/2021-05/e-1.1_0.pdf for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for

further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies and Procedures” (<https://camosun.ca/registration-records/policies-and-procedures-students/registration-policies-students>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun’s Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student’s right to choose what is right for them. For more information see Camosun’s Sexualized Violence and Misconduct Policy: <http://www.camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College’s Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College’s expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the

time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.

Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.