

# COURSE SYLLABUS



COURSE TITLE: Acct 111 Financial Accounting 2

CLASS SECTION: 002/003

TERM: Winter 2022

COURSE CREDITS: 3.0

DELIVERY METHOD(S): In-person

Camosun College campuses are located on the traditional territories of the Lək̓ʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

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*Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.*

## INSTRUCTOR DETAILS

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NAME: Amy Hoggard MS, CPA, CA, CFE, CIA

EMAIL: [hoggarda@camosun.ca](mailto:hoggarda@camosun.ca)

OFFICE: CBA224

HOURS: Tuesdays and Thursdays 2:30-3:00pm or by appointment (in-person or online via MS Teams or Zoom)

*As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.*

## CALENDAR DESCRIPTION

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Preparation of cash flow statements and analysis of financial statements for sole proprietorships, partnerships and corporations. In depth study of accounting principles, cash, receivables, inventories, capital assets, current and long-term liabilities and investments and shareholders equity. Completion of a computerized bookkeeping practice set

PREREQUISITE(S): C in ACCT 110

## COURSE LEARNING OUTCOMES / OBJECTIVES

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After successful completion of this course, you will be able:

1. Prepare and analyze financial statements including cash flow statements for sole proprietorships, partnerships and corporations
2. Account for inventory transactions, using FIFO, and Weighted Average cost flow assumptions
3. Account for shareholder's equity and share transactions
4. Calculate Earnings per Share

5. Account for long-term liability transactions, using both the straight-line and the effective interest method to calculate interest expense
6. Account for basic long-term investment transactions, using both the cost and the equity method.

#### REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: Accounting Principles, Volume 2, Eighth Canadian Edition, Weygandt et al 2019.  
Please note that the textbook is needed in class. **Note:** WileyPlus is not required.

Other: Non-programmable calculator. Texas Instruments BAII recommended.

#### COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Jan 11/13	Introduction to ACCT 111 Review ACCT 110 Topics Chapter 11 – Financial Reporting Concepts	Please make an Introductory Post on the Discussion Board by Fri Jan 14 <sup>th</sup> 11:55pm.  If you are confirmed in class, please purchase have the textbook to do problems together.
Jan 18/20	Chapter 12 – Accounting for Partnerships	Ch 12 Online Quiz due 11:55pm Sun Jan 23 <sup>rd</sup> .  <b>Homework Assignment #1 due Sat Jan 22<sup>nd</sup> (initial) and Sun Jan 23<sup>rd</sup> (revisions) by 11:55 pm</b>
Jan 25/27	Chapter 13 – Introduction to Corporations	Ch 13 Online Quiz due 11:59pm Sun Jan 30.
Feb 1/3	Chapter 14 – Introduction to Corporations Continued	Ch 14 Online Quiz due 11:55pm Sun Feb 6 <sup>th</sup> .  <b>Homework Assignment #2 due Sat Feb 5<sup>th</sup> (initial) and Sun Feb 5<sup>th</sup> (revisions) by 11:55pm</b>
Feb 8/10	<b>Term Test #1 (Ch 11-14) In-class Tuesday Feb 8<sup>th</sup>.</b> Excel Project Explained In-class Thurs Feb 10 <sup>th</sup>	
Feb 15/17	Chapter 15 – Non-Current Liabilities	
Feb 22/24	Reading Break – no classes	
Mar 1/3	Chapter 15 – Non-Current Liabilities continued	Ch 15 Online Quiz due 11:55pm Sun Mar 6 <sup>th</sup> .
Mar 8/10	Chapter 17 – Statement of Cash Flows	<b>EXCEL PROJECT – Due Sun Mar 13 at 11:59pm.</b>
Mar 15/17	Chapter 17 – Statement of Cash Flows	Ch 17 Online Quiz due 11:55 pm Sun Mar 20 <sup>th</sup> .  <b>Homework Assignment #3 due Sat Mar 19<sup>th</sup> (initial) and Sun Mar 20<sup>th</sup> (revisions) by 11:55pm</b>

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Mar 22/24	<b>Term Test #2 (Chapter 15 and 17) In-class Tuesday March 22<sup>nd</sup>.</b>  Chapter 16 – Investments (Thursday Class)	
Mar 29/31	Chapter 16- Investments continued	Ch 16 Online Quiz due 11:55pm Sun Apr 3 <sup>rd</sup> .
Apr 5/7	Chapter 5/6 – Inventory	Ch 5/6 Online Quiz due 11:55pm Sun Apr 10 <sup>th</sup> . <b>Homework Assignment #4 due Sat Apr 9<sup>th</sup> (initial) and Sun Apr 10<sup>th</sup> (revisions) by 11:55pm</b>
Apr 12/14	Chapter 18 – Financial Statement Analysis Final Review	Ch 18 Online Quiz due 11:55pm Thurs Apr 14 <sup>th</sup> .
<b>April 19-27, 2022 Final Exam Period. Exact Exam time and location TBA.</b>		

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Online Quizzes (best 7 out of 8)	7%
Homework Assignments (4 in total)	8%
Excel Project	5%
Term test (2 worth 20% each)	40%
Final Exam	40%
If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">Grade Review and Appeals</a> policy for more information. <a href="http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf">http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf</a>	<b>TOTAL</b> 100%

## COURSE GUIDELINES & EXPECTATIONS

This is a face paced course and students are expected to be prepared for class. There are handouts for each chapter that students should print out or have accessible for each class. There will be some online resources available if students are unable to make it to class, but it is the student's responsibility to keep up with course content.

## SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment formatting.** The School of Business uses **APA style** for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>.

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
  
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021) [Academic Integrity Policy](#)

**Deadlines and exams.** You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- b) Students registered through the [Centre for Accessible Learning \(CAL\)](#) should discuss timelines with their instructors at the beginning of each semester.
- c) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

### **Student Absences from this Course – COVID-19 Update**

Camosun is committed to protecting the health and safety of all of our students and employees. At this time, the college has waived the requirement for a doctor's note for students who are required to self-isolate. If you are feeling unwell and unable to participate in class due to illness, you should contact your instructor to discuss your options. Where possible, alternative means of participating in the learning will be arranged. Students will not be academically penalized for such absences.

## STUDENT RESPONSIBILITY

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Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

## SUPPORTS AND SERVICES FOR STUDENTS

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Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	<a href="http://camosun.ca/advising">http://camosun.ca/advising</a>
Accessible Learning	<a href="http://camosun.ca/accessible-learning">http://camosun.ca/accessible-learning</a>
Counselling	<a href="http://camosun.ca/counselling">http://camosun.ca/counselling</a>
Career Services	<a href="http://camosun.ca/coop">http://camosun.ca/coop</a>
Financial Aid and Awards	<a href="http://camosun.ca/financialaid">http://camosun.ca/financialaid</a>
Help Centres (Math/English/Science)	<a href="http://camosun.ca/help-centres">http://camosun.ca/help-centres</a>
Indigenous Student Support	<a href="http://camosun.ca/indigenous">http://camosun.ca/indigenous</a>
International Student Support	<a href="http://camosun.ca/international/">http://camosun.ca/international/</a>
Learning Skills	<a href="http://camosun.ca/learningskills">http://camosun.ca/learningskills</a>
Library	<a href="http://camosun.ca/services/library/">http://camosun.ca/services/library/</a>
Office of Student Support	<a href="http://camosun.ca/oss">http://camosun.ca/oss</a>
Ombudsperson	<a href="http://camosun.ca/ombuds">http://camosun.ca/ombuds</a>
Registration	<a href="http://camosun.ca/registration">http://camosun.ca/registration</a>
Technology Support	<a href="http://camosun.ca/its">http://camosun.ca/its</a>
Writing Centre	<a href="http://camosun.ca/writing-centre">http://camosun.ca/writing-centre</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

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### Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](http://camosun.ca/accessible-learning/) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

### Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

### Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

### Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures" (<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services->

and-support/e-2.9.pdf and [camosun.ca/sexual-violence](http://camosun.ca/sexual-violence). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-3703841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.