

# COURSE SYLLABUS



COURSE TITLE: Acct 111 Financial Accounting 2

CLASS SECTION: 001

TERM: Winter 2024

COURSE CREDITS: 3.0

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.

Learn more about Camosun's [Territorial Acknowledgement](#).

DELIVERY METHOD(S): In-person classes Wednesday and Friday 10:30am – 12:20pm CBA 283

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## INSTRUCTOR DETAILS

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NAME: Dailene Pewarchuk, CPA

EMAIL: [dailenep@camosun.ca](mailto:dailenep@camosun.ca)

OFFICE: CBA 231 E

HOURS: By Appointment (please e-mail to book)

As your course instructor, I endeavor to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

## CALENDAR DESCRIPTION

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Preparation of cash flow statements and analysis of financial statements for sole proprietorships, partnerships and corporations. In depth study of accounting principles, cash, receivables, inventories, capital assets, current and long-term liabilities and investments and shareholders' equity. Completion of a computerized bookkeeping practice set.

PREREQUISITE(S): C in ACCT 110

## COURSE LEARNING OUTCOMES / OBJECTIVES

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After successful completion of this course, you will be able:

1. Prepare and analyze financial statements including cash flow statements for sole proprietorships, partnerships and corporations
2. Account for inventory transactions, using FIFO, and Weighted Average cost flow assumptions
3. Account for shareholder's equity and share transactions
4. Calculate Earnings per Share
5. Account for long-term liability transactions, using both the straight-line and the effective interest method to calculate interest expense
6. Account for basic long-term investment transactions, using both the cost and the equity method.

## REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: *Accounting Principles, Volume 2, Ninth Canadian Edition, Weygandt et al 2022*. Please note that the textbook is needed in class. Note: Wiley Plus is not required.

Other: Non-programmable calculator. Texas Instruments BAII recommended. Note: Cell phones cannot be used as calculators during course assessments.

## COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Week 1 January 8-14	Intro. to ACCT 111  Review ACCT 110	If you are confirmed in class, please purchase the textbook to do problems together  <b>D2L Quiz – Start up Quiz</b> due by Friday, January 12 <sup>th</sup> at 11:59 pm <i>(Note: 80% grade required to gain access to other course quizzes.)</i>  <b>D2L Quiz – Review Acct 110</b> due by Sunday, Jan 14 <sup>th</sup> at 11:59 pm
Week 2 January 15-21	Chapter 12 – Accounting for Partnerships	<b>D2L Quiz – Chapter 12</b> due by Sunday, Jan 21 <sup>st</sup> at 11:59 pm
Week 3 January 22-28	Chapter 13 – Introduction to Corporations	<b>Assignment #1-initial</b> – Assignment 1 initial attempt by Sunday, January 28 <sup>th</sup> at 11:59pm  <b>Assignment #1-debrief</b> – Assignment 1 debrief by Monday January 29 <sup>th</sup> at 11:59 pm
Week 4 January 29 – February 4	Chapter 13 – Introduction to Corporations, continued  Chapter 14 – Introduction to Corporations	
Week 5 February 5 - 11	Chapter 14 – Introduction to Corporations, continued  Chapter 15 – Non-Current Liabilities	<b>Assignment #2-initial</b> – Assignment 2 initial attempt by Sunday, February 11 <sup>th</sup> at 11:59 pm  <b>Assignment #2-debrief</b> – Assignment 2 debrief by Monday, February 12 <sup>th</sup> at 11:59 pm  <b>D2L Quiz – Chapter 13 &amp; 14</b> due by Sunday, February 11 <sup>th</sup> at 11:59pm

Week 6 February 12 – 18	Chapter 15 – Non-Current Liabilities, continued  Chapter 17 – Statement of Cash Flows	<b>D2L Quiz – Chapter 15</b> due by Sunday, February 18 <sup>th</sup> at 11:59 pm
Week 7 February 19- 25	<b>Reading Break – No Classes</b>	
Week 8 February 26 – March 3	<b>Midterm</b> <b>February 28<sup>th</sup>, in class.</b>	<b>Chapters 12 – 15</b>  Start Chapter 17 during March 1 class.
Week 9 March 4 - 10	Chapter 17 – Statement of Cash Flows  Chapter 16 – Investments	<b>Assignment #3-initial– Assignment 3 initial attempt</b> by Sunday, March 10 <sup>th</sup> at 11:59pm  <b>Assignment #3-debrief– Assignment 3 debrief</b> by Monday, March 11 <sup>th</sup> at 11:59 pm  <b>D2L Quiz – Chapter 17</b> due by Sunday, March 10 at 11:59 pm
Week 10 March 11 - 17	Chapter 16 – Investments, continued	<b>D2L Quiz – Chapter 16</b> due by Sunday, March 17 at 11:59 pm
Week 11 March 18 – 24	Chapter 5/6 – Inventory	<b>Assignment #4-initial– Assignment 4 initial attempt</b> by Sunday, March 24 at 11:59 pm  <b>Assignment #4-debrief– Assignment 4 debrief</b> by Monday, March 25 at 11:59 pm  <b>D2L Quiz – Chapter 5/6</b> due by Sunday, March 24 at 11:59 pm
Week 12 March 25 – 31	Chapter 18 – Financial Statement Analysis	
Week 13 April 1 - 7	Chapter 18 – Financial Statement Analysis	<b>Assignment #5-initial– Assignment 5 initial attempt</b> by Sunday, April 7 at 11:59 pm  <b>Assignment #5-debrief– Assignment 5 debrief</b> by Monday April 8 at 11:59 pm  <b>D2L Quiz – Chapter 18</b> due by Sunday, April 7 at 11:59 pm
Week 14 April 8 – 14	Final Review	

**April 15 – 23, W2024 Final Exam Period.**

**Exact Exam Time + Location TBA**

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

## EVALUATION OF LEARNING

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DESCRIPTION	WEIGHTING
<p>a. <b>Assignments</b></p> <p>To provide practical experience you will be completing five assignments using Excel. The assignments will be submitted to the Assignment drop box in D2L. An initial submission and revised response with debrief are both required to earn marks. Your best four assignment grades will be used. Your lowest assignment grade will be dropped. If you miss an assignment submission, it will be used as the dropped mark. Further instructions will be provided on D2L.</p>	15%
<p>b. <b>D2L Quizzes</b></p> <ul style="list-style-type: none"> <li>- <b>Start up Quiz</b> The start up quiz is based on the course outline and must be completed for access to the other quizzes. A minimum grade of 80% must be achieved within the specified attempts.</li> <li>- <b>Chapter Quizzes</b> To assist your understanding of the course concepts and application, you will complete eight online chapter quizzes. The mark of the best seven quizzes will be included in your grade. You have multiple attempts at each quiz. If you miss a quiz for whatever reason, then that quiz grade will be zero.</li> </ul>	1%  14%
<p>c. <b>Exams</b></p> <p>The midterm (30%) and final exam (40%). Details regarding the structure of each exam will be provided during the course.</p>	30% 40%
	<b>TOTAL</b>
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information. <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

## COURSE GUIDELINES & EXPECTATIONS

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This is a fast-paced course and students are expected to be prepared for class.

**Chat GPT and other AI tools.** During this course, you are going to be required to complete a number of written assignments. Can you use AI to complete this!? Maybe! If you choose to use AI for one of your written assignments, you must DISCLOSE that you have used it and indicate which portion of the text was prepared by AI versus prepared by you. Within your report, you must include a discussion on WHY you used chat GPT, how it helped you, and what areas it left out. Did you make any edits to what it gave you? **If I find that chat GPT has been used and not disclosed, even when permitted, academic integrity penalties will be applied. AI is not appropriate in response to debrief questions or reflections on self-learning, and cannot be used in exams.**

## Mandatory Attendance for First Class Meeting

This section requires mandatory attendance for the first class meeting of the course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies for Students” [Registration Policies for Students | Camosun College](#)

## SCHOOL OR DEPARTMENTAL INFORMATION

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**Assignment formatting.** The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <http://camosun.ca.libguides.com/apa7>

- Where required by your instructor, submit all assignments into the D2L assignments by your last name.
- In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college’s Student Conduct Policy. See Camosun College (2003) Student Conduct Policy from: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf>.

**Deadlines and exams.** You must submit your assignments on the due date or as announced. **A grade of zero will be assigned to late submissions.** There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- **EXAM DATES WILL NOT BE RESCHEDULED.** Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.
- Students registered through the Centre for Accessible Learning (CAL) should discuss timelines with their instructors at the beginning of each semester.
- Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician’s name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

## Recommended Materials/Resources to Assist Students to Succeed Throughout the Course

[Camosun Learning Skills page](#) and [Camosun Learning Skills Guides](#)

[Camosun Writing Centres: Tools and Resources](#)

[APA 7<sup>th</sup> Edition Workbook](#)

[Purdue Online Writing Lab \(OWL\)](#)

[SFU Essay Assignment Calculator](#) (Camosun’s [Time Management Guide](#) also links to this page)

**Employment Opportunities.** Job positions for Co-op work terms, non-Co-op work terms, and full-time employment are posted on Camosun’s employment website. See Camosun College (2018) Co-op and Career Portal from: <https://educationthatworks.camosun.ca/>.

#### Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

### STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

### SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit [camosun.ca/services](https://camosun.ca/services).

Support Service	Website
Academic Advising	<a href="https://camosun.ca/services/academic-supports/academic-advising">camosun.ca/services/academic-supports/academic-advising</a>
Accessible Learning	<a href="https://camosun.ca/services/academic-supports/accessible-learning">camosun.ca/services/academic-supports/accessible-learning</a>
Counselling	<a href="https://camosun.ca/services/health-and-wellness/counselling-centre">camosun.ca/services/health-and-wellness/counselling-centre</a>
Career Services	<a href="https://camosun.ca/services/co-operative-education-and-career-services">camosun.ca/services/co-operative-education-and-career-services</a>
Financial Aid and Awards	<a href="https://camosun.ca/registration-records/financial-aid-awards">camosun.ca/registration-records/financial-aid-awards</a>
Help Centres (Math/English/Science)	<a href="https://camosun.ca/services/academic-supports/help-centres">camosun.ca/services/academic-supports/help-centres</a>
Indigenous Student Support	<a href="https://camosun.ca/programs-courses/iecc/indigenous-student-services">camosun.ca/programs-courses/iecc/indigenous-student-services</a>
International Student Support	<a href="https://camosun.ca/international">camosun.ca/international</a>
Learning Skills	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills">camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills</a>
Library	<a href="https://camosun.ca/services/library">camosun.ca/services/library</a>
Office of Student Support	<a href="https://camosun.ca/services/office-student-support">camosun.ca/services/office-student-support</a>
Ombudsperson	<a href="https://camosun.ca/services/ombudsperson">camosun.ca/services/ombudsperson</a>
Registration	<a href="https://camosun.ca/registration-records/registration">camosun.ca/registration-records/registration</a>
Technology Support	<a href="https://camosun.ca/services/its">camosun.ca/services/its</a>
Writing Centre	<a href="https://camosun.ca/services/academic-supports/help-centres/writing-centre">camosun.ca/services/academic-supports/help-centres/writing-centre</a>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

## COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

### Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>  
Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

### Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines: <https://camosun.ca/cal>

### Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

### Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

### Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

### Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

### Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy:

<https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and [camosun.ca/services/sexual-violence-support-and-education](https://camosun.ca/services/sexual-violence-support-and-education). To contact the Office of Student Support: [oss@camosun.ca](mailto:oss@camosun.ca) or by phone: 250-370-3046 or 250-370-3841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at

<https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

### Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.