

COURSE SYLLABUS



COURSE TITLE: ACCT 111 Financial Accounting 2

CLASS SECTION: 001 and 003

TERM: 2024 Fall

COURSE CREDITS: 3.0

DELIVERY METHOD(S): In-person classes 001 Wed/Fri 12:30pm-2:20pm CBA 286 and 003 Mon/Wed 8:30am-10:20am CBA 212

Camosun College respectfully acknowledges that our campuses are situated on the territories of the Ləkʷəŋən (Songhees and Kosapsum) and WSÁNEĆ peoples. We honour their knowledge and welcome to all students who seek education here.

INSTRUCTOR DETAILS

NAME: Amy Hoggard MS, CPA, CA, CFE, CIA

EMAIL: hoggarda@camosun.ca

OFFICE: CBA 224

HOURS: By Appointment (email is best way to contact me)

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Preparation of cash flow statements and analysis of financial statements for sole proprietorships, partnerships and corporations. In depth study of accounting principles, cash, receivables, inventories, capital assets, current and long-term liabilities and investments and shareholders equity. Completion of a computerized bookkeeping practice set.

PREREQUISITE(S): C in ACCT 110

COURSE LEARNING OUTCOMES / OBJECTIVES

After successful completion of this course, you will be able:

1. Prepare and analyze financial statements including cash flow statements for sole proprietorships, partnerships and corporations
2. Account for inventory transactions, using FIFO, and Weighted Average cost flow assumptions
3. Account for shareholder's equity and share transactions
4. Calculate Earnings per Share
5. Account for long-term liability transactions, using both the straight-line and the effective interest method to calculate interest expense
6. Account for basic long-term investment transactions, using both the cost and the equity method.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Week 1 September 2 -8	Monday Sept 4 – Labour Day – no class Introduction to ACCT 111 Review ACCT 110 Topics	If you are confirmed in class, please purchase have the textbook to do problems together.
Week 2 September 9-15	Chapter 12 – Accounting for Partnerships Chapter 13 – Introduction to Corporations	Homework Assignment #1 due Sat Sept 14th (initial) and Sun Sept 15th (revisions) by 11:55 pm
Week 3 September 16-22	Chapter 13 – Introduction to Corporations Continued Chapter 14 – Introduction to Corporations	
Week 4 September 23-29	Chapter 14 – Introduction to Corporations Continued	Homework Assignment #2 due Sat Sept 28th (initial) and Sun Sept 29th (revisions) by 11:55pm
Week 5 September 30 – October 6	Monday Sept 30 – Truth and Reconciliation Day – no class Term Test #1 (Ch 11-14) In-class Wednesday October 2 Introduction to Excel Project	
Week 6 October 7-13	Chapter 15 – Non-Current Liabilities	
Week 7 October 14-20	Monday Oct 14 – Thanksgiving – no class Chapter 15 – Non-Current Liabilities	Homework Assignment #3 due Sat Oct 19th (initial) and Sun Oct 20th (revisions) by 11:55pm
Week 8 October 21-27	Chapter 17 – Statement of Cash Flows	
Week 9 October 28 – November 3	Chapter 17 – Statement of Cash Flows	Homework Assignment #4 due Sat Nov 2nd (initial) and Sun Nov 3rd (revisions) by 11:55pm
Week 10 November 4-10	Term Test #2 (Chapter 15 and 17) In-class Wednesday Nov 6	
Week 11 November 11-17	Monday Nov 11– Remembrance Day – no class Chapter 16 – Investments	Excel Project Due Sunday November 17th by 11:55pm
Week 12 November 18-24	Chapter 16 -Investments	Homework Assignment #5 due Sat Nov 23rd (initial) and Sun Nov 24th (revisions) by 11:55pm
Week 13 November 25 – December 1	Chapter 18 – Financial Statement Analysis	
Week 14 December 2-8	Chapter 5/6 – Inventory	Homework Assignment #6 due Sat Dec 7th (initial) and Sun Dec 8th (revisions) by 11:55pm
December 9-17, 2024 Final Exam Period. Exact Exam time and location TBA. DO NOT BOOK ANY FLIGHTS UNTIL EXAM SCHEDULE IS RELEASED		

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines can be reviewed on the [CAL exams page. https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams](https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams)

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Text: *Accounting Principles, Volume 2, Ninth Canadian Edition, Weygandt et al 2022.*
Please note that the textbook is needed in class. **Note:** WileyPlus is not required.

Other: Non-programmable calculator. Texas Instruments BAII recommended.

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Excel Project	6%
Homework Assignments	9%
Term Tests (2 worth 22.5% each) (90 minutes each)	45%
Final Exam (3 hours)	40%
	TOTAL
	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf) policy for more information.
<https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

This is a fast-paced course and students are expected be prepared for class. There will be handouts for each chapter that should be printed out and brought to class to work through.

The expectation for this course is that all work submitted by students will be generated by the students themselves, working individually. Students should not have another person/entity do the writing of any substantive portion of an assignment for them, which includes hiring a person or a company to write assignments and using artificial intelligence tools like ChatGPT.

SCHOOL OR DEPARTMENTAL INFORMATION

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

Mandatory Attendance for First Class Meeting

This section requires mandatory attendance for the first class meeting of the course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the “Attendance” section under “Registration Policies for Students” [Registration Policies for Students | Camosun College](#)

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit camosun.ca/services.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning
Counselling	camosun.ca/services/health-and-wellness/counselling-centre
Career Services	camosun.ca/services/co-operative-education-and-career-services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	camosun.ca/programs-courses/iecc/indigenous-student-services
International Student Support	camosun.ca/international
Learning Skills	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>
Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines: <https://camosun.ca/cal>

Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [Medical/Compassionate Withdrawals policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence Policy: <https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and camosun.ca/services/sexual-violence-support-and-education.

To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.