

COURSE SYLLABUS



COURSE TITLE:	ACCT 110 – Financial Accounting 1
CLASS SECTION:	D11
TERM:	Fall 2023
COURSE CREDITS:	3.0
DELIVERY METHOD(S):	Online Asynchronous

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's [Territorial Acknowledgement](#).

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME:	Alyssa Hill, CPA, CA, CBV
EMAIL:	Please use email function on D2L. If you have any difficulties, please email me at hilla@camosun.ca
OFFICE:	Online via Zoom
HOURS:	Wednesday 9am – 10am

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will complete all the steps of the accounting cycle culminating in the preparation and analysis of financial statements for sole proprietorships. Topics include accounting principles, cash, receivables, inventory, capital assets, current liabilities, and owner's equity.

PREREQUISITE(S):

One of:

- C in [English 12](#)
- C in [Camosun Alternative](#)

And one of:

- C in [Math 11](#)
- C in [MATH 077](#)
- C in MATH 137
- C+ in [MATH 072](#)
- C+ in [MATH 075](#)
- C+ in MATH 135

COURSE LEARNING OUTCOMES / OBJECTIVES

After successful completion of this course, you will be able to:

- Describe the accounting principles
- Prepare all steps in the accounting cycle, including:
 - a. Analyze source documents to determine effect on business entity
 - b. Journalize general, adjusting and closing entries for sole proprietorships
 - c. Prepare accurate, basic financial statements for sole proprietorships (excluding Cash Flow Statements)
- Analyze information in financial statements to make business decisions
- Account for the following business processes: merchandise operations, receivables, capital assets, current liabilities, and payroll
- Identify situations when internal controls are needed in cash account transactions and recommend the best control in a variety of specific circumstances.
- Prepare bank reconciliation statements
- Account for the purchase, use and disposal of capital assets, using various amortization/depreciation methods.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

- (a) **Accounting Principles**, Volume 1, **9th** Canadian Edition, Weygandt et al.
NOT REQUIRED: WileyPlus is optional.
- (b) Provided In Class: Accounting Practice Set (Also called Accounting Simulation)
- (c) A calculator is required for each class and tests. (Non-programmable – Recommend the BA2+)

Computer and software requirements

- a. The course will be delivered online using Camosun College's Desire2Learn ("D2L") platform which you can access at online.camosun.ca. For instructions for how to first access D2L, please see https://legacy.camosun.ca/services/its/student-accounts.html#domain_account
- b. As a Camosun student, you qualify for a free Office 365 subscription. Please see details at <http://camosun.ca/services/its/other-services.html>. If you need to borrow a laptop, there is a limited supply that are loaned to students by Camosun College at the beginning of the term as well as short-term 4-hour loans are available. Please see details at <https://camosun.ca/services/library/borrow>
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <http://camosun.ca/services/orientation/online-learning.html>. For D2L, it is recommended that you use Chrome as your browser.
- d. The midterm and final exam will be written via D2L.

For students in online sections, you have the option to write the midterm and final exam on campus. *It is recommended that you write the midterm and final exam on campus.* If you write the midterm or final online, you will require a strong internet connection, examination lockdown software, webcam, and microphone on your laptop, and a second device with webcam or a full-length mirror as the examinations are supervised with examination protocols which will need to be assessed prior to the examination.

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK or DATE RANGE	ACTIVITY or TOPIC	OTHER NOTES
Week 1 September 5 – 10	Chapter 1: Accounting in Action	<i>D2L Chapter 1 Quiz due Sunday Sep 10 at 11:59pm.</i>
Week 2 September 11 – 17	Chapter 2: The Recording Process	<i>D2L Chapter 2 Quiz due Sunday Sep 17 at 11:59pm.</i>
Week 3 September 18 – 24	Chapter 3: Adjusting the Accounts	<i>D2L Chapter 3 Quiz due Sunday Sep 24 at 11:59pm.</i>
Week 4 September 25 – October 1	Chapter 4: Completion of the Accounting Cycle	<i>D2L Chapter 4 Quiz due Sunday Oct 1 at 11:59pm.</i>
Week 5 October 2 – 8	Review of Chapters 1 – 4	
Week 6 October 9 – 15	MIDTERM EXAM	Chapters 1 – 4
Week 7 October 16 – 22	Chapter 7: Internal Control and Cash	<i>D2L Chapter 7 Quiz due Sunday Oct 24 at 11:59pm.</i>
Week 8 October 23 – 29	Accounting Simulation	Accounting Simulation Due by Sunday Oct 29 at 11:59 pm
Week 9 October 30 – November 5	Intro to Corporations	<i>Intro to Corporations Quiz due Sunday Nov 5 at 11:59pm.</i>
Week 10 November 6 – 12	Chapter 8: Accounting for Receivables	<i>D2L Chapter 8 Quiz due Sunday Nov 12 at 11:59pm.</i>
Week 11 November 13 – 19	Chapter 5: Accounting for Merchandising Operations	<i>D2L Chapter 5 Quiz due Sunday Nov 19 at 11:59pm.</i>
Week 12 November 20 – 26	Chapter 9: Long-Lived Assets	<i>D2L Chapter 9 Quiz due Sunday Nov 26 at 11:59pm.</i>
Week 13 November 27 – December 3	Chapter 10: Current Liabilities & Payroll	<i>D2L Chapter 10 Quiz due Sunday Dec 3 at 11:59pm.</i>
Week 14 December 4 – 10	Final Review	
<i>December 11 – 19th, 2023 Final Exam Period. Exact Exam time and location TBA. DO NOT BOOK ANY FLIGHTS OR TRAVEL PLANS UNTIL THE EXAM SCHEDULE IS RELEASED.</i>		

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams). <https://camosun.ca/services/academic-supports/accessible-learning/academic-accommodations-exams>

Want to know more about events happening in the Accounting and Finance Department, including recruiting and networking events? Check out CPA2B | Camosun College for current events.

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Online D2L Chapter Quizzes	10%
Accounting Simulation Practice Set	20%
Midterm Exam	30%
Final Exam	40%
TOTAL	
100%	

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf) policy for more information.
<https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

The expectation for this course is that all work submitted by students will be generated by the students themselves, working individually. Students should not have another person/entity do the writing of any substantive portion of an assignment for them, which includes hiring a person or a company to write assignments and using artificial intelligence tools like ChatGPT.

SCHOOL OR DEPARTMENTAL INFORMATION

Deadlines and exams. You must submit your assignments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm, or final exam.

EXAM DATES WILL NOT BE RESCHEDULED. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for medical reasons or extenuating circumstances that must be submitted and then accepted by the instructor. Please advise your instructor promptly.

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <http://camosun.ca/cpa2b> for current events.

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

IMPORTANT DATES & FEE DEADLINES 2023/24

Fall 2023 - Credit programs - 14 weeks

Start date: Sept. 5 | **End date:** Dec. 9

Date	Deadline
Aug. 15	Tuition & Fee Payment Deadline Non-payment of fees may result in de-registration
Sept. 4	100% Refund Deadline Courses dropped by this date will not owe tuition (or will be refunded if paid)
Sept. 11	Course Add/Drop Deadline Courses added after this period require School permission
Sept. 11	80% Refund Deadline Courses dropped by this date will be refunded 80% of tuition (or will owe 20% if not paid). Courses dropped after this date are ineligible for a refund
Sept. 18	Deferred Tuition & Fee Payment Deadline For courses added after Aug 15 and students on approved tuition & fee deferral. Tuition & Fees for registrations occurring after Sep 18 are due immediately.
Dec. 9	Last Day to Withdraw without Academic Penalty

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers several services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit camosun.ca/services.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising

Support Service	Website
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning
Counselling	camosun.ca/services/health-and-wellness/counselling-centre
Career Services	camosun.ca/services/co-operative-education-and-career-services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	camosun.ca/programs-courses/iecc/indigenous-student-services
International Student Support	camosun.ca/international
Learning Skills	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	camosun.ca/services/academic-supports/help-centres/writing-centre-learning-skills

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <https://camosun.libguides.com/academicintegrity/welcome>
Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc.). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course

instructors. Please visit the CAL website for contacts and to learn how to get started:

<https://camosun.ca/services/academic-supports/accessible-learning>

Academic Progress

Please visit <https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <https://camosun.ca/registration-records/tuition-fees#deadlines>.

Grading Policy

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see [policy](#)). Please visit <https://camosun.ca/services/forms#medical> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf> and camosun.ca/services/sexual-violence-support-and-education. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-370-3841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Looking for other policies?

The full suite of College policies and directives can be found here: <https://camosun.ca/about/camosun-college-policies-and-directives>

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.