

COURSE SYLLABUS



COURSE TITLE:	Acct 110 – Financial Accounting 1
CLASS SECTIONS:	D10
TERM:	Winter 2023
COURSE CREDITS:	3
DELIVERY METHOD(S):	Online – Asynchronous (no set class time)

Camosun College campuses are located on the traditional territories of the Ləkʷəŋən and W̱SÁNEĆ peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here.
Learn more about Camosun's [Territorial Acknowledgement](#).

For COVID-19 information please visit <https://camosun.ca/about/covid-19-updates>

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable explanation in advance, you will be removed from the course and the space offered to the next waitlisted student.

INSTRUCTOR DETAILS

NAME: Substitute - Susan R. Lucato, CPA, CGA
EMAIL: lucatos@camosun.ca
OFFICE: CBA 233
HOURS: In person – Tues/Thurs – 2:30pm – 3pm & Wed 5:30pm – 6pm

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

CALENDAR DESCRIPTION

Students will complete all the steps of the accounting cycle culminating in the preparation and analysis of financial statements for sole proprietorships. Topics include: accounting principles, cash, receivables, inventory, capital assets, current liabilities and owner's equity.

PREREQUISITES:

One of:

- C in English 12
- C in Camosun Alternative

And one of:

- C in Math 11
- C in MATH 077
- C in MATH 137
- C+ in MATH 072

- C+ in MATH 075
- C+ in MATH 135

COURSE LEARNING OUTCOMES / OBJECTIVES

Students will complete all the steps of the accounting cycle culminating in the preparation and analysis of financial statements for sole proprietorships. Topics include: accounting principles, cash, receivables, inventory, capital assets, current liabilities owner's equity.

By the end of the course, a student should be able to:

- Describe the accounting principles;
- Prepare all steps in the accounting cycle;
- Analyze source documents to determine effect on business entity;
- Journalize general, adjusting and closing entries for sole proprietorships;
- Prepare accurate, basic financial statements for sole proprietorships (excluding Cash Flow Statements);
- Analyze information in financial statements in order to make business decisions;
- Account for the following business processes: merchandise operations, receivables, capital assets, current liabilities and payroll;
- Identify situations when internal controls are needed in cash account transactions and recommend the best control in a variety of specific circumstances;
- Prepare bank reconciliation statements; and
- Account for the purchase, use and disposal of capital assets, using various amortization methods.

REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

(a) Accounting Principles Vol.1 Weygandt ISBN 9781119643807 Copyright: 19 Edition: 8

NOT REQUIRED: WileyPlus is not required

Provided In Class: Accounting Practice Set (Also called Accounting Simulation)

(b) A calculator is required for each class and tests. (Non-programmable – Recommend - Texas Instruments BA2+)

COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK/DATE RANGE	ACTIVITY/TOPIC	KEY DUE DATES
Week 1 Jan 9 - 15	Introduction and Chapter 1: Accounting in Action, Analysing Transactions	<i>Proof of Attendance Quiz – Due Wed Jan 11th – 11:59pm</i> <i>D2L Chapter 1 Quiz due Sunday Jan 15th at 11:59pm.</i>
Week 2 Jan 16 - 22	Chapter 2: The Recording Process	<i>D2L Chapter 2 Quiz due Sunday Jan 22nd at 11:59pm.</i>
Week 3 Jan 23 - 29	Chapter 3: Adjusting the Accounts	<i>D2L Chapter 3 Quiz due Sunday Jan 29th at 11:59pm.</i>
Week 4 Jan 30 – Feb 5	Chapter 4: Completion of the Accounting Cycle	<i>D2L Chapter 4 Quiz due Sunday Feb 5th at 11:59pm.</i>
Week 5 Feb 6 – Feb 12	Review of Ch 1-4 MIDTERM EXAM	<i>Midterm Exam</i> <i>(Chapters 1 – 4)</i> <i>Sat Feb 11th – 10am</i>
Week 6 Feb 13 – Feb 19	Sales Taxes - Appendix B (B1-B10) Subsidiary Ledgers – Appendix C (C1-C3) Accounting Simulation	
Week 7 Feb 20 -26	<i>Reading Break – no classes</i>	
Week 8 Feb 27 – Mar 5	Chapter 7: Internal Control and Cash Accounting Simulation	<i>D2L Chapter 7 Quiz due Sunday Mar 5th at 11:59pm</i>
Week 9 Mar 6 – 12	Accounting Simulation	
Week 10 Mar 13 – 19	Intro to Corporations	<i>Accounting Simulation Quiz</i> <i>Sat Mar 18th – 10am</i>
Week 11 Mar 20 – 26	Chapter 8: Accounting for Receivables	<i>D2L Chapter 8 Quiz due Sunday Mar 26th at 11:59pm.</i>
Week 12 Mar 27 – Apr 2	Chapter 5: Accounting for Merchandising Operations	<i>D2L Chapter 5 Quiz due Sunday April 2nd at 11:59pm.</i>
Week 13 Apr 3 - 9	Chapter 9: Long-Lived Assets <i>Friday April 9th – Good Friday – College Closed</i>	<i>D2L Chapter 9 Quiz due Sunday April 9th at 11:59pm.</i>
Week 14 Apr 10 - 16	<i>Monday Apr 10: Easter Monday – College Closed</i> Chapter 10: Current Liabilities & Payroll	<i>D2L Chapter 10 Quiz due Sunday Apr 16th at 11:59pm.</i>
April 17-25, 2023	Comprehensive Final Exam	Date TBD

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced notice is required. Deadlines can be reviewed on the [CAL exams page](http://camosun.ca/services/accessible-learning/exams.html). <http://camosun.ca/services/accessible-learning/exams.html>

EVALUATION OF LEARNING

DESCRIPTION	WEIGHTING
Quizzes	15%
Accounting Simulation (Quiz 8% / Reflection 2%)	10%
Midterm Exam	35%
Final Exam	40%
TOTAL	100%

If you have a concern about a grade you have received for an evaluation, please come and see me as soon as possible. Refer to the [Grade Review and Appeals](http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf) policy for more information.
<http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf>

COURSE GUIDELINES & EXPECTATIONS

This is an online course and it is expected that students have a microphone and webcam along with a strong Internet connection. Please see Camosun's Online Learning requirements at <http://camosun.ca/services/orientation/online-learning.html>. Please contact the library early in the semester if you need a loaner laptop or a wireless internet hotspot.

Examinations will be provided in both in-person and online options. Students requiring an online examination format will be required to adhere to strict online invigilation procedures, using third-party proctoring services, requiring proof of ID, camera, microphone and/or mirror and second device with webcam. More information will be provided by the instructor specific to your course and section.

SCHOOL OR DEPARTMENTAL INFORMATION

Grading System. Standard grading system (GPA). See Camosun College (2019) Grading from: <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>

Percentage	Grade	Description	Grade Point Equivalency
90-100	A+		9
85-89	A		8
80-84	A-		7
77-79	B+		6
73-76	B		5
70-72	B-		4
65-69	C+		3

60-64	C		2
50-59	D	Minimum level of achievement for which credit is granted; a course with a "D" grade cannot be used as a prerequisite.	1
0-49	F	Minimum level has not been achieved.	0

STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <http://camosun.ca/students/>.

Support Service	Website
Academic Advising	http://camosun.ca/advising
Accessible Learning	http://camosun.ca/accessible-learning
Counselling	http://camosun.ca/counselling
Career Services	http://camosun.ca/coop
Financial Aid and Awards	http://camosun.ca/financialaid
Help Centres (Math/English/Science)	http://camosun.ca/help-centres
Indigenous Student Support	http://camosun.ca/indigenous
International Student Support	http://camosun.ca/international/
Learning Skills	http://camosun.ca/learningskills
Library	http://camosun.ca/services/library/
Office of Student Support	http://camosun.ca/oss
Ombudsperson	http://camosun.ca/ombuds
Registration	http://camosun.ca/registration
Technology Support	http://camosun.ca/its
Writing Centre	http://camosun.ca/writing-centre

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

COLLEGE-WIDE POLICIES, PROCEDURES, REQUIREMENTS, AND STANDARDS

Academic Accommodations for Students with Disabilities

The College is committed to providing appropriate and reasonable academic accommodations to students with disabilities (i.e. physical, depression, learning, etc). If you have a disability, the [Centre for Accessible Learning](#) (CAL) can help you document your needs, and where disability-related barriers to access in your courses exist, create an accommodation plan. By making a plan through CAL, you can ensure you have the appropriate academic accommodations you need without disclosing your diagnosis or condition to course instructors. Please visit the CAL website for contacts and to learn how to get started:

<http://camosun.ca/services/accessible-learning/>

Academic Integrity

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.13.pdf> for policy regarding academic expectations and details for addressing and resolving matters of academic misconduct.

Academic Progress

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.1.pdf> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

Course Withdrawals Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.2.pdf> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <http://camosun.ca/learn/fees/#deadlines>.

Grading Policy

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf> for further details about grading.

Grade Review and Appeals

Please visit <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf> for policy relating to requests for review and appeal of grades.

Mandatory Attendance for First Class Meeting of Each Course

Camosun College requires mandatory attendance for the first class meeting of each course. If you do not attend, and do not provide your instructor with a reasonable reason in advance, you will be removed from the course and the space offered to the next waitlisted student. For more information, please see the "Attendance" section under "Registration Policies and Procedures"

(<http://camosun.ca/learn/calendar/current/procedures.html>) and the Grading Policy at <http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.5.pdf>.

Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal. Please visit <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.8.pdf> to learn more about the process involved in a medical/compassionate withdrawal.

Sexual Violence and Misconduct

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence or misconduct occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence and Misconduct Policy: <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.9.pdf> and camosun.ca/sexual-violence. To contact the Office of Student Support: oss@camosun.ca or by phone: 250-370-3046 or 250-3703841

Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at <http://camosun.ca/about/policies/education-academic/e-2-student-services-and-support/e-2.5.pdf> to understand the College's expectations of academic integrity and student behavioural conduct.

Changes to this Syllabus: Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.