# COURSE SYLLABUS

COURSE TITLE: Accounting 110 Financial Accounting 1 CLASS SECTION: DH07 & D07 TERM: Winter 2025 **COURSE CREDITS: 3** DELIVERY METHOD(S): Online asynchronous + in-person visits to Belmont, Claremont, & Royal Bay Secondary Schools

# **INSTRUCTOR DETAILS**

NAME: Keri Norrie, PME, FCPA, FCA, CGA

EMAIL: norriek@camosun.ca. You can also email me via the D2L course webpage.

OFFICE: Online office hours on the course D2L website

HOURS: By appointment. Due to the differing secondary school schedules (section DH07) + for Camosun students (section D07), a common time is not feasible. As a result, you can meet with me for help by appointment throughout the week. Please contact me to arrange it.

As your course instructor, I endeavour to provide an inclusive learning environment. However, if you experience barriers to learning in this course, do not hesitate to discuss them with me. Camosun College is committed to identifying and removing institutional and social barriers that prevent access and impede success.

# CALENDAR DESCRIPTION

Students will complete all the steps of the accounting cycle culminating in the preparation and analysis of financial statements for sole proprietorships. Topics include: accounting principles, cash, receivables, inventory, capital assets, current liabilities and owner's equity.

PREREQUISITE(S): One of: C in English 12 C in English Studies 12 C in English 12 First Peoples C in Literary Studies C in ENGL 091 and ENGL 093 C in ENGL 092 and ENGL 094 C in ENGL 092 and ENGL 096 C in ENGL 103 and ENGL 104 C in ENGL 142 C in ELD 092 and ELD 094 C in ELD 097 C in ELD 103 and ELD 104 - Must be completed prior to taking this course.

One of: C in Foundations of Math 11 C in Pre-calculus 11 C in MATH 077 C in MATH 137 C+ in MATH 072 C+ in MATH 075 C+ in MATH 135 - Must be completed prior to taking this course.



Camosun College campuses are located on the traditional territories of the Ləkwəŋən and WSANEC peoples. We acknowledge their welcome and graciousness to the students who seek knowledge here. Learn more about Camosun's Territorial Acknowledgement.

#### COURSE LEARNING OUTCOMES / OBJECTIVES

Upon successful completion of this course a student will be able to:

- i) Describe the accounting principles;
- ii) Prepare all steps in the accounting cycle;
- iii) Analyze source documents to determine effect on business entity;
- iv) Journalize general, adjusting and closing entries for sole proprietorships;
- v) Prepare accurate, basic financial statements for sole proprietorships (excluding Cash Flow Statements);
- vi) Analyze information in financial statements in order to make business decisions;
- vii) Account for the following business processes: merchandise operations, receivables, capital assets, current liabilities and payroll;
- viii) Identify situations when internal controls are needed in cash account transactions and recommend the best control in a variety of specific circumstances;
- ix) Prepare bank reconciliation statements; and
- x) Account for the purchase, use and disposal of capital assets, using various amortization methods.

#### REQUIRED MATERIALS & RECOMMENDED PREPARATION / INFORMATION

Computer and software requirements

- a. The course materials will be provided online using Camosun College's Desire2Learn ("D2L") platform which you can access at **online.camosun.ca**. We will also be using Respondus Lockdown in D2L which you can download for free prior to starting any quizzes.
- b. As a Camosun student, you qualify for a free Office 365 subscription. We will be using Word and Excel frequently in this course. Please see details at <u>http://camosun.ca/services/its/other-services.html</u>.
- c. Your computer hardware and software need to meet the minimum standards set by Camosun <u>http://camosun.ca/services/orientation/online-learning.html</u>. For D2L, it is recommended that you use Chrome as your browser. Please contact the library early in the semester if you need a loaner laptop <u>https://camosun.ca/services/library/borrow</u>.

#### d. Generative AI (Including ChatGPT, Claude, Copilot, Gemini) Not Permitted

Any work submitted must be your own original work unless specifically noted in the instructions by your instructor. Any unpermitted use of generative artificial intelligence (AI), including ChatGPT, Claude, Copilot and Gemini, is prohibited and constitutes academic misconduct. Any student suspected of submitting work that includes AI generated content may be asked for preliminary work or other materials to evidence the student's original and unaided authorship. The student may also be asked to separately explain or support their work. AI identification methods may also be employed by the instructor. After review, if it is determined by the instructor that submitted work likely contains AI generated content, the work may receive a zero and may be subject to further misconduct measures set out in the See Camosun College (2021) Academic Integrity Policy. https://camosun.ca/sites/default/files/2021-09/e-1.13.pdf

e. The midterm and final exam will be written via D2L.

For dual credit secondary school students (Section DH07), you will write the midterm and final exam at your school or at Camosun College if available.

<u>For Camosun students in the D07 subsection</u>, exams in this course will be online, invigilated live at a scheduled time via zoom using a microphone and webcam, with the option of writing the exam on campus. Writing on campus will require the on-time completion of a course survey provided by your instructor on D2L, indicating your intention to write in person. To write the exams online, you will require a reliable computer along with a strong Internet connection, the ability to install examination lockdown software, and a private space to write your exams. You will also require a secondary device with webcam and microphone

(i.e. a smartphone or tablet). Please see Camosun's Online Learning requirements at <u>http://camosun.ca/services/orientation/online-learning.html</u>. Please contact the library early in the semester if you need a loaner laptop or a wireless Internet hotspot. *It is recommended that you write the midterm and final exam on campus*.

# Textbook and other materials

- a. <u>Textbook</u>: <u>Accounting Principles</u>, Volume 1, Ninth Canadian Edition, Weygandt et al 2022. Note: WileyPlus is not required. For this asynchronous section of Acct 110 only, the textbook is optional. Students planning to take Acct 111 will require the above textbook in the future. All lesson support materials are provided on the course's D2L website.
- b. <u>Simulation</u>: (2023). Lucia's Mystery Mansion Escapes: An Accounting Simulation. Victoria, Canada: Camosun College. *ALL materials for the Simulation will be provided online.* Note: You must use the version provided for this semester. Previous versions from other semesters cannot be used.
- c. <u>Calculator</u>: A non-programmable calculator is required. Texas Instruments BAII recommended, but not required. **Cell phones cannot be used as calculators in the course during examinations**

# COURSE SCHEDULE, TOPICS, AND ASSOCIATED PREPARATION / ACTIVITY / EVALUATION

The following schedule and course components are subject to change with reasonable advance notice, as deemed appropriate by the instructor.

WEEK	ACTIVITY or TOPIC	ACTIVITY/DISCUSSION DUE DATES
Week 1 Feb 3- Feb 9** Feb 2 – drop date with full refund Feb 9-drop date	Module 1-Accounting in Action	<ul> <li>D2L Quiz – Start up Quiz due by Sunday, Feb 9 at 11:59 pm (<i>Note:</i> This quiz on the course outline must be completed to open the rest of the quizzes + must attain the required minimum grade.)</li> <li>D2L Discussion Board – Discussion board post #1 due by</li> </ul>
with partial refund	Module 1-Accounting in Action, continued	Sunday, Feb 9 at 11:59 pm D2L Quiz – Module 1 online quiz due by Sunday, Feb 16 at 11:59 pm
10-Feb 16**	Module 2-The Recording Process	Assignment #1-initial- Assignment 1 initial attempt by Sunday, Feb 16 at 11:59 pm
Week 3 Feb 17-Feb 23 Reading Break at	Module 2-The Recording Process, continued	<ul> <li>Assignment #1-revision &amp; debrief – Assignment 1 revision &amp; debrief by Sunday, Feb 23 at 11:59 pm</li> <li>D2L Discussion Board – Discussion board post #2 due by Sunday, Feb 23 at 11:59 pm</li> </ul>
Camosunno in- person secondary school visits		D2L Quiz – Module 2 online quiz due by Sunday, Feb 23 at 11:59 pm

WEEK	ACTIVITY or TOPIC	ACTIVITY/DISCUSSION DUE DATES
Week 4 Feb 24-Mar 2**	Module 2-The Recording Process, continued Module 3 - Adjusting the Accounts	Assignment #2-initial – Assignment 2 initial attempt by Sunday, March 2 at 11:59 pm
Week 5 Mar 3-	Module 3 - Adjusting the Accounts, continued	D2L Quiz– Module 3 online quiz due by Sunday, March 9 at 11:59 pm
Mar 9**	Module 4- Completion of the Accounting Cycle	Assignment #2- revision & debrief – Assignment 2 revision & debrief by Sun, March 9 at 11:59 pm
Week 6 Mar 10-Mar 16** Midterm • for dual credit students section DH07, times and dates TBA with each secondary school;		Midterm
Mar 17-Mar 28	No classes – March Break	
Week 7 Mar 31-Apr 6**	Module 4- Completion of the Accounting Cycle, continued	Project-Work on Lucia's Mystery Mansion Escapes project
	Introduce Work on Lucia's Mystery Mansion Escapes project & sales taxes	D2L Quiz– Module 4 online quiz due by Sunday, April 6 at 11:59 pm
Week 8 Apr 7- Apr 13**	Module 7: Internal Control and Cash	<b>Project Submission</b> – 1 <sup>st</sup> draft up to posting to the <u>unadjusted</u> trial balance (journal entries, posting to general ledger and subledger, and bank reconciliation with any entries by Sunday, April 13 at 11:59 pm
Week 9 Apr 14 – Apr 20**** (Good Friday, April 18)	Module 7: Internal Control and Cash, continued	D2L Quiz – Module 7 online quiz due by Sunday, April 20 at 11:59 pm
Week 10 Apr 21-Apr 27**	Module 8: Accounting for Receivables	Project Quiz – quiz on project due by Sunday, April 27 at 11:59 pm
(Easter Monday, April 21)		<b>Project Submission-</b> Final Version -Lucia's Mystery Mansion Escapes project due by Sunday, April 27 at 11:59 pm
Week 11 Apr 28-May 4**	Module 8: Accounting for Receivables, continued	D2L Quiz Module 8 online quiz due by Sunday, May 4 at 11:59 pm
	Module 5: Accounting for Merchandising Operations	Assignment #3-initial- Assignment 3 initial attempt by Sunday, May 4 at 11:59 pm
	Module 5: Accounting for Merchandising Operations,	<mark>D2L Quiz</mark> – Module 5 online quiz due by Sunday, May 11 at 11:59 pm
Week 12 May 5-May 11**	continued Module 9: Long-Lived Assets	Assignment #3-debrief – Assignment 3 debrief by Sunday, May 11 at 11:59 pm
	Would S. Long-Lived Assets	D2L Discussion Board – Discussion board post #3 due by Sunday, May 11 at 11:59 pm

WEEK	ACTIVITY or TOPIC	ACTIVITY/DISCUSSION DUE DATES
Week 13 May 12-May 18**	Module 9A: Data Analysis Module 10: Current liabilities and Payroll	Assignment #4-submission-Assignment 4 submission by Sunday, May 18 at 11:59 pm D2L Quiz – Module 9 online quiz due by Sunday, May 18 at 11:59 pm
Week 14 May 19-May 25** (Victoria Day, May 19) May 23-last day to withdraw without academic penalty	Module 10: Current liabilities and Payroll, continued Review	D2L Quiz– Module 10 online quiz due by Sunday, May 25 at 11:59 pm D2L Discussion Board – Discussion board post #4 due by Sunday, May 25 at 11:59 pm
May 26-June 1**	<ul> <li>Final exam during this period</li> <li>for dual credit students section DH07, times and dates TBA with each secondary school;</li> </ul>	Final Exam

\*\*indicates weeks when in-person dual credit secondary school visits can be arranged. Schedule may need to be adjusted during the semester.

\*\*\*\*indicates an in-person dual credit secondary school visit <u>may</u> be possible but it depends on the final exam schedule which occurs this week for other Camosun courses. This schedule was not yet available at the time of this outline. Also, once Winter exams are completed at Camosun, my schedule for visiting secondary schools can be updated.

Students registered with the Centre for Accessible Learning (CAL) who complete quizzes, tests, and exams with academic accommodations have booking procedures and deadlines with CAL where advanced noticed is required. Deadlines scan be reviewed on the <u>CAL exams page</u>. <u>http://camosun.ca/services/accessible-learning/exams.html</u>

200		WEIGHTING
a.	Assignments	
	To provide practical experience you will be completing four assignments using Excel. The assignments will be submitted to the Assignment drop box in D2L. <u>An</u> <i>initial submission and revised response with debrief are both required to earn</i> <u>marks.</u> Your lowest assignment grade will be dropped. If you miss an assignment submission for whatever reason, then that assignment grade will be zero. Further instructions will be provided on D2L.	5%
b.	<b>In-Class Participation</b> Participation includes in-class assessment activities. The lowest two items will be dropped from your overall grade. If a participation activity is missed, then that activity grade will be zero.	9%
c.	D2L Quizzes	
-	<i>Start up Quiz</i> The start up quiz is based on the course outline and must be completed for access to the other quizzes. A minimum grade of 75% must be achieved within the specified attempts.	1%
-	<i>Module Quizzes</i> To assist your understanding of the course concepts and application, you will complete nine online module quizzes. The mark of the best seven quizzes will be included in your grade. If you miss a quiz for whatever reason, then that quiz grade will be zero.	7%
d.	D2L discussion board posts	
	To apply the concepts to your real-life experience, you will complete discussion board posts that relate the concepts to your understanding and application. The posts must be complete per the instructions, well-written and professional, and reflect your understanding applied to the material. Your lowest discussion board mark will be dropped. If you miss a post for whatever reason, then that discussion board post grade will be zero.	3%
e.	Project	
	A project providing hands-on experience with the accounting for a small business will be completed, using Excel, during the course. Further instructions will be provided on D2L and during the course. The practice set will be graded 7% based on attendance and participation/work-in-progress submissions and draft-final submission of the project, and 3% on the Project Quiz. If the Project Quiz is missed for whatever reason, the grade assigned for the quiz will be zero.	10%
f.	Exams	
	The midterm (25%; 90 Minutes) and final exam (40%; 3 hours). Details regarding the structure of each exam will be provided during the course. Exams will be written on campus.	25% 40%
	TOT	AL 100%

http://camosun.ca/about/policies/education-academic/e-1-programming-and-instruction/e-1.14.pdf

#### COURSE GUIDELINES & EXPECTATIONS

All submitted work in this course for assessment is to be your own work. Please see the College-Wide Academic Integrity policy below regarding academic expectations and implications. Examinations are closed-book and held at the time and date scheduled. Please see the School of Business policy below regarding missed examinations and assignments.

### SCHOOL OR DEPARTMENTAL INFORMATION

**Assignment formatting.** The School of Business uses APA style for formatting assignments and citing references. Proper citations and formatting using APA style will be required. See Camosun College (2018) Library Citation Guides retrieved from: <u>http://camosun.ca.libguides.com/apa7</u>.

- □ In text citations for quotes, paraphrasing, and references must be consistent with APA standards.
- Grammar, spelling, style and APA formatting, citations and referencing will be assessed in your mark.
- □ All submitted work must be properly referenced to sources where required by your instructor.
- Unless otherwise specified, you are to submit your own work, any work collaborated (unless permitted by the course) will be considered in violation of the college's Academic Integrity policy. See Camosun College (2021)
   <u>Academic Integrity Policy</u>

**Deadlines and exams.** You must submit your various assessments on the due date or as announced. A grade of zero will be assigned to late submissions. There are no additional assignments or make-up exams of any kind if you performed poorly on an assignment, midterm or final exam.

- a) <u>EXAM DATES WILL NOT BE RESCHEDULED</u>. Non-attendance on scheduled exam dates results in a zero grade. Exceptions will be made only for personal emergencies or unforeseeable extenuating circumstances in accordance with the College's Final Exam Reschedule and Repeat Policy https://camosun.ca/sites/default/files/2022-11/e-1.17.pdf
- b) A final exam for this course will be scheduled sometime during the examination period . Do not schedule holiday/vacation trips during this time as exam dates are not at the discretion of the instructor and may occur at any date and time within the exam period set out by the College. There are no options for online midterm or final exam writing for in-person courses.
- c) Students registered through the <u>Centre for Accessible Learning (CAL)</u> should discuss timelines with their instructors at the beginning of each semester.
- d) Medical notes must be dated, signed, and be written on letterhead or prescription paper imprinted with the physician's name and address. Notes are accepted from Physician (GP or medical specialist), Nurse Practitioner, Psychiatrist, Psychologist, Counsellor and Aboriginal Elder. Electronic notes will not be accepted. Medical documentation must be received as soon as reasonably possible.

Academic Integrity. The School of Business is committed to promoting competence, professionalism and integrity in our students and developing their core skills to succeed throughout their academic programs and in their careers. The purpose of the Academic Integrity policy is to provide clear expectations of appropriate academic conduct and to establish processes for discipline in appropriate circumstances. It is your responsibility to become familiar with the content and the consequences of academic dishonesty.

□ See Camosun College (2021) <u>Academic Integrity Policy</u>: "Students' Rights and Responsibilities".

Acts of academic dishonesty include, but are not limited to:

- □ Using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words.
- Duplicating a table, graph, or diagram, in whole or in part, without referencing the source.
- Paraphrasing the ideas of another person, whether written or verbal, without referencing the source.
- **D** Providing answers to another student in any test, examination, or take-home assignment.
- □ Taking any unauthorized materials into an examination or test.
- □ Submitting the same paper or portions thereof for more than one assignment in different courses without the instructor's permission.

If you are uncertain or have any questions regarding academic integrity, please do not hesitate to discuss these with your instructor.

## Accounting and Finance Students

Want to know more about events happening in the Accounting and Finance department, including recruiting and networking events? Check out <u>http://camosun.ca/cpa2b</u> for current events.

## STUDENT RESPONSIBILITY

Enrolment at Camosun assumes that the student will become a responsible member of the College community. As such, each student will display a positive work ethic, assist in the preservation of College property, and assume responsibility for their education by researching academic requirements and policies; demonstrating courtesy and respect toward others; and respecting expectations concerning attendance, assignments, deadlines, and appointments.

#### SUPPORTS AND SERVICES FOR STUDENTS

Camosun College offers a number of services to help you succeed in and out of the classroom. For a detailed overview of the supports and services visit <u>camosun.ca/services</u>.

Support Service	Website
Academic Advising	camosun.ca/services/academic-supports/academic-advising
Accessible Learning	camosun.ca/services/academic-supports/accessible-learning
Counselling	camosun.ca/services/health-and-wellness/counselling-centre
Career Services	<u>camosun.ca/services/co-operative-education-and-career-</u> services
Financial Aid and Awards	camosun.ca/registration-records/financial-aid-awards
Help Centres (Math/English/Science)	camosun.ca/services/academic-supports/help-centres
Indigenous Student Support	camosun.ca/programs-courses/iecc/indigenous-student-services
International Student Support	camosun.ca/international
Learning Skills	<u>camosun.ca/services/academic-supports/help-centres/writing-</u> centre-learning-skills
Library	camosun.ca/services/library
Office of Student Support	camosun.ca/services/office-student-support
Ombudsperson	camosun.ca/services/ombudsperson
Registration	camosun.ca/registration-records/registration
Technology Support	camosun.ca/services/its
Writing Centre	<u>camosun.ca/services/academic-supports/help-centres/writing-</u> <u>centre-learning-skills</u>

If you have a mental health concern, please contact Counselling to arrange an appointment as soon as possible. Counselling sessions are available at both campuses during business hours. If you need urgent support after-hours, please contact the Vancouver Island Crisis Line at 1-888-494-3888 or call 911.

#### Academic Integrity

Students are expected to comply with all College policy regarding academic integrity; which is about honest and ethical behaviour in your education journey. The following guide is designed to help you understand your responsibilities: <a href="https://camosun.libguides.com/academicintegrity/welcome">https://camosun.libguides.com/academicintegrity/welcome</a>

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-1.13.pdf</u> for Camosun's Academic Integrity policy and details for addressing and resolving matters of academic misconduct.

#### Academic Accommodations for Students with Disabilities

Camosun College is committed to achieving full accessibility for persons with disabilities. Part of this commitment includes arranging appropriate academic accommodations for students with disabilities to ensure they have an equitable opportunity to participate in all of their academic activities. If you are a student with a documented disability and think you may need accommodations, you are strongly encouraged to contact the Centre for Accessible Learning (CAL) and register as early as possible. Please visit the CAL website for more information about the process of registering with CAL, including important deadlines: <a href="https://camosun.ca/cal">https://camosun.ca/cal</a>

#### Academic Progress

Please visit <u>https://camosun.ca/sites/default/files/2023-02/e-1.1.pdf</u> for further details on how Camosun College monitors students' academic progress and what steps can be taken if a student is at risk of not meeting the College's academic progress standards.

#### Course Withdrawals Policy

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-2.2.pdf</u> for further details about course withdrawals. For deadline for fees, course drop dates, and tuition refund, please visit <u>https://camosun.ca/registration-records/tuition-fees#deadlines</u>.

#### **Grading Policy**

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-1.5.pdf</u> for further details about grading.

#### Grade Review and Appeals

Please visit <u>https://camosun.ca/sites/default/files/2021-05/e-1.14.pdf</u> for policy relating to requests for review and appeal of grades.

#### Medical / Compassionate Withdrawals

Students who are incapacitated and unable to complete or succeed in their studies by virtue of serious and demonstrated exceptional circumstances may be eligible for a medical/compassionate withdrawal (see <u>Medical/Compassionate Withdrawals policy</u>). Please visit <u>https://camosun.ca/services/forms#medical</u> to learn more about the process involved in a medical/compassionate withdrawal.

#### Sexual Violence

Camosun is committed to creating a campus culture of safety, respect, and consent. Camosun's Office of Student Support is responsible for offering support to students impacted by sexual violence. Regardless of when or where the sexual violence occurred, students can access support at Camosun. The Office of Student Support will make sure students have a safe and private place to talk and will help them understand what supports are available and their options for next steps. The Office of Student Support respects a student's right to choose what is right for them. For more information see Camosun's Sexualized Violence Policy: <a href="https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf">https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf</a> and <a href="mailto:camosun.ca/services/sexual-violence-support-and-education">https://camosun.ca/sites/default/files/2021-05/e-2.9.pdf</a> and <a href="mailto:camosun.ca/services/sexual-violence-support-and-education">camosun.ca/sites/default/files/2021-05/e-2.9.pdf</a> and <a href="mailto:camosun.ca/services/sexual-violence-support-and-education">camosun.ca/sites/default/files/2021-05/e-2.9.pdf</a> and <a href="mailto:camosun.ca/services/sexual-violence-support-and-education">camosun.ca/sites/default/files/2021-05/e-2.9.pdf</a> and <a href="mailto:camosun.ca/services/sexual-violence-support-and-education">camosun.ca/services/sexual-violence-support-and-education</a>.

To contact the Office of Student Support: <a>oss@camosun.ca</a> or by phone: 250-370-3046 or 250-370-3841

### Student Misconduct (Non-Academic)

Camosun College is committed to building the academic competency of all students, seeks to empower students to become agents of their own learning, and promotes academic belonging for everyone. Camosun also expects that all students to conduct themselves in a manner that contributes to a positive, supportive, and safe learning environment. Please review Camosun College's Student Misconduct Policy at

<u>https://camosun.ca/sites/default/files/2021-05/e-2.5.pdf</u> to understand the College's expectations of academic integrity and student behavioural conduct.

### Looking for other policies?

The full suite of College policies and directives can be found here: <u>https://camosun.ca/about/camosun-college-policies-and-directives</u>

**Changes to this Syllabus:** Every effort has been made to ensure that information in this syllabus is accurate at the time of publication. The College reserves the right to change courses if it becomes necessary so that course content remains relevant. In such cases, the instructor will give the students clear and timely notice of the changes.